

LG Electronics India Recognized as 'Great Place to Work' for the Second Consecutive Year

Chennai Nov 19 2024: LG Electronics India Private Limited (LGEIL) has once again been awarded the prestigious 'Great Place To Work' certification, marking the second consecutive year that LG Electronics India has earned this esteemed recognition.



Great Place To Work is the global authority on workplace culture. Their mission is to help every place become a great place to work for all. Their recognition is known for elevating employer brands to attract the right people.

Receiving this certification for the second time is a testament to LG Electronics India's ongoing efforts to create a healthy workplace environment. Building on the success of last year, LG Electronics

India has focused on employee satisfaction by prioritizing values that shape a great place to work—namely, pride in the organization, trust in leadership, and a collaborative, supportive work environment.

Commenting on this milestone, Mr. Hong Ju Jeon, Managing Director, LG Electronics India, said, "We are honored to receive the Great Place to Work certification for the second year in a row. At LG Electronics

India, we firmly believe that our employees are our most valuable asset, and this recognition highlights our commitment to fostering a culture that celebrates collaboration, innovation, and mutual respect. This achievement inspires us to continue creating a workplace where everyone can thrive."

To achieve this certification, LG Electronics India has been assessed on several core

dimensions, including trust, respect, pride, fairness, and camaraderie, which together contribute to an enriching employee experience.

Mr. Jwa Nam Kim, Region HR Leader of LG Electronics India, added, "Not only is it an honor to be recognized as a Great Place to Work for two years in a row, but also our scores have improved across all evaluation areas compared to last year. We will continue to enhance HR initiatives ensuring LIFE'S GOOD for our people."

As LG Electronics India celebrates this achievement, the company looks forward to building on this momentum in the years to come, continuing to maintain employee satisfaction and workplace culture.

Enviro Infra Engineers Limited Initial Public Offer to open on November 22, 2024

Chennai Nov 19 2024: Enviro Infra Engineers Limited ("Enviro Engineers" or "The Company"), shall open its Bid / Offer in relation to its initial public offer of Equity Shares on Friday, November 22, 2024.

The total offer size of Equity Shares (face value Rs. 10 each) comprises of fresh issue of up to 3,86,80,000 Equity Shares (The "Fresh Issue") and offer for sale of up to 52,68,000 Equity Shares. (The "Offer for Sale").

This offer includes a reservation of up to Up to 1,00,000 Equity Shares for subscription by eligible employees. (The "Employee Reservation Portion")

The Anchor Investor Bidding Date shall be Thursday, November 21, 2024. The Bid/Offer will open on Friday, November 22, 2024 and close on Tuesday, November 26, 2024. ("Bid Details")

The Price Band of the Offer has been fixed at Rs.140 to Rs. 148 per Equity Share. Bids can be made for a minimum of 101 Equity Shares and in multiples of 101 Equity Shares thereafter. (The "Price Band")

The Company proposes to utilise net proceeds from fresh issue of Equity Shares towards (i) To meet the Working Capital Requirements; (ii) Infusion of funds in our Subsidiary, EIEL Mathura Infra Engineers Private Limited ("EIEL Mathura") to build 60 MLD STP under project titled 'Mathura Sewerage Scheme' at Mathura in Uttar Pradesh through Hybrid Annuity Based PPP Mode. (iii) Repayment/prepayment in full or in part, of certain of our outstanding borrowings;

(iv) Funding inorganic growth through unidentified acquisitions and general corporate



purposes (the "Objects of Issue").

The offer for sale of up to 52,68,000 Equity Shares ("Offered Shares") comprising up to 21,34,000 Equity Shares by Sanjay Jain, up to 21,34,000 Equity Shares by Manish Jain, up to 5,00,000 Equity Shares by Ritu Jain and up to 5,00,000 Equity Shares by Shachi Jain (collectively, the "Promoter Selling Shareholders"), and such offer for sale of Equity Shares by the Selling Shareholders, (the "Offer for Sale").

This Equity Shares are being offered through the Red Herring Prospectus of the Company dated November 16, 2024 filed with the Registrar of Companies, Delhi. (The "RHP")

The Equity Shares to be offered through this Red Herring Prospectus are proposed to be listed on the Stock Exchanges being BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" together with BSE, the "Stock Exchanges"). For the purposes of the Offer, NSE is the Designated Stock Exchange. (The "Listing Details")

The Offer is being made through the Book Building process in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to

Qualified Institutional Buyers (the "QIBs" and such portion, "QIB Portion"), provided that our Company in consultation with the BRLM, may allocate up to 60% of the QIB Category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion").

Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs.

Further, (a) not less than 15% of the Net Offer shall be available for allocation to Non-

Institutional Bidders (out of which one third shall be reserved for Bidders with Bids exceeding Rs. 2,00,000 and up to Rs. 10,00,000 and two-thirds shall be reserved for Bidders with Bids exceeding Rs. 10,00,000)

And (b) not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids being received at or above the Offer Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders (defined hereinafter), which will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, please see "Offer Procedure" on page 466.

Hem Securities Limited is the sole Book Running Lead Managers to the offer ("BRLM").

All capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the RHP.

Aegis Vopak Terminals Limited files DRHP with SEBI

Chennai Nov 19 2024: Aegis Vopak Terminals Limited ("AVTL"), a material subsidiary of Aegis Logistics Limited (the "Company"), has filed the Draft Red Herring Prospectus (DRHP) with SEBI for an Initial Public Offering (IPO).

Aegis Vopak Terminals Limited the largest Indian third-party owner and operator of tank storage

terminals for liquified petroleum gas ("LPG") and liquid products in terms of storage capacity, as of June 30, 2024. (Source: CRISIL Report)

The IPO comprises of a fresh issue of equity shares of face value Rs. 10 each of AVTL ("Equity Shares"), for an amount aggregating up to Rs. 3,500 crore (the "Issue") and will be

undertaken subject to requisite approvals and market conditions.

The Company proposes to utilize the Net Proceeds from the Issue towards (i) Repayment or prepayment of all or a portion of certain outstanding borrowings availed by the Company (ii) Funding capital expenditure towards contracted acquisition

of the cryogenic LPG terminal at Mangalore and (iii) General corporate purposes.

ICICI Securities Limited, BNP Paribas, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Jefferies India Private Limited and HDFC Bank Limited are the Book Running Lead Managers to the issue.

Re Sustainability Limited Strengthens its Asia's Presence with Acquisition of G3 Environmental

Chennai Nov 19 2024: Re Sustainability International (Singapore), a subsidiary of Re Sustainability Limited, one of Asia's largest integrated environmental and sustainability services providers, announces the acquisition of G3 Environmental Private Limited, a leading Singapore-based industrial and commercial waste management company with a strong client base and over 20 years of industry experience. G3 Environmental's businesses include Tee Environmental, Tee Recycling, and Envotek Engineering—companies renowned for their track record of excellence and robust client base in Singapore over two decades. This acquisition strengthens Re Sustainability's commitment to expanding its comprehensive suite of environment management solutions across the region.

With a proven track record of customer centricity, with over 98% of its FY2023 sales coming from repeat customers, G3 Environmental has built invaluable brand loyalty with marquee clientele in Singapore. This client-focused approach aligns with Re Sustainability's vision to foster enduring relationships and deliver sustainable solutions for a growing number of industries and institutions.

G3 Environmental also widely respected for its management team, which brings over 100 years of combined experience in the waste management industry. The team's deep operational knowledge and expertise will seamlessly integrate with Re Sustainability's existing capabilities, enhancing its offerings in waste management, recycling, sustainability engineering and infra solutions, as well as cleaning and disinfection.

Masood Mallick,

Managing Director & CEO of Re Sustainability, stated, "The acquisition of G3 Environmental marks an exciting new chapter for Re Sustainability in Singapore. We welcome G3's talented team and loyal customer base to the Re Sustainability Family. This acquisition not only strengthens our footprint in the waste management and recycling space in Asia but also reinforces our commitment to providing innovative, integrated solutions that help industries and communities thrive sustainably. With G3's expertise and long-standing reputation, we are better equipped to meet the growing demand for advanced environmental and sustainability services across Asia."

"We are proud to become part of the Re Sustainability family, a move that aligns perfectly with our commitment to delivering top-tier waste management and

sustainability solutions. For over 20 years, we have built a strong reputation based on trust, innovation, and client focus. Joining forces with Re Sustainability provides an incredible opportunity to further our impact, expand our capabilities, and contribute to a more sustainable future across Asia. We are excited to integrate our expertise and continue providing exceptional service to our valued clients, now backed by the resources and support of one of the industry's leading environmental organization." said Mr Lim Chin Khuang, Managing Director, G3 Environmental.

Re Sustainability continues to lead the way in providing innovative, sustainable solutions that contribute to a circular economy and a greener, more sustainable future for industries, businesses, and communities across the region.

Evexia Lifecare Ltd. Reports Robust Earnings for Q2FY25, Revenue Jumps 162.61% YoY

Chennai Nov 19 2024: Evexia Lifecare Ltd. engaged in the trading of pharmaceuticals, chemicals, manufacturing of intermediates, agricultural produce and various other products of consumer goods, has announced its earnings for the quarter and half year ended 30 September 2024.

For quarter ended 30 September 2024, revenue from operations grew by 169.61% from Rs. 1065.04 Lakhs in Q2FY24 to Rs. 2796.91 Lakhs in Q2FY25. EBITDA increased to Rs.



113.74 Lakhs in Q2FY25, from Rs. 43.09 Lakhs in Q1FY25. PAT jumped 200% QoQ, from Rs. 24.12 Lakhs in Q1FY25 to Rs. 72.60 Lakhs in Q2FY25.

For half year ended 30 September 2024, revenue from operations grew by 99.43% from Rs. 2466.92 Lakhs in H1FY24 to Rs. 4919.70 Lakhs in H1FY25. EBITDA increased to Rs.

Shares, the Evexia shall hold 65% of the post issue share capital of the Company and the existing Shareholders of Diponed Bio will hold 35% (thirty five percent) of the post issue share capital.

Further, Evexia would also provide Rs. 20 crores to fund the Business of the Company. The said amount shall be provided in the form of quasi capital, without interest ("Quasi Capital") in tranches. Furthermore, Evexia can opt to convert part of the Quasi Capital, into Equity to maintain its 65% shareholding in the Company.

Tata Motors launches its first Automated Manual Transmission truck, the Prima 4440.S AMT, in the Kingdom of Saudi Arabia

Chennai Nov 19 2024: Tata Motors, India's leading multinational automobile manufacturer, launched its first automated manual transmission (AMT) truck, the Tata Prima 4440.S AMT, in the Kingdom of Saudi Arabia. Based on its flagship platform, the Prima 4440.S AMT is built with the company's global expertise to deliver unmatched reliability and performance. Equipped with a powerful drivetrain, robust aggregates and a comfortable cabin, the new truck perfectly blends driver comfort and fuel efficiency to offer higher productivity and profitability to its customers. Additionally, Tata Motors showcased five of its high-performance products at the Heavy Equipment and Trucks (HEAT) Show in Dammam, which are designed and engineered to suit the country's requirements and cater to a wide variety of applications.



skilled technicians, and easy access to Tata Genuine spare parts that maximise vehicle uptime and enhance overall customer satisfaction.

Commenting on the expansion of the Prima range, Mr. Azeem Khan, Managing Director, Mohamed Yousuf Naghi Motors Co, said, "Our successful partnership with Tata Motors allows us to bring to our customers reliable, products developed as per the evolving needs of the Kingdom. With the introduction of the Prima 4440.S AMT we remain committed to providing exceptional after-sales support, ensuring seamless operations for our customers. We will continue to deliver the highest level of service, backed by our strong service network and dedicated teams, to keep our customers' businesses moving forward."

The Prima 4440.S AMT is perfectly suited for container, car carrier and heavy

equipment transportation. Along with its fuel-saving and durable automated transmission, it comes with several smart features such as Load Based Speed Control System, Shift-Down Protection system, Vehicle Acceleration Management system, Auto Start-Stop system to offer higher fuel efficiency. Its Euro-V compliant 8.9-litre Cummins engine generates 400bhp and 1700Nm of torque to ensure there is ample power available to handle the heaviest loads, toughest terrains and the steepest gradients. The flagship truck is fitted with pneumatic suspension for enhanced ride & handling and higher durability. The modern cabin, equipped with pneumatically suspended seat and tilt-and-telescopic steering wheel, adds to the driver comfort and convenience, thus increasing productivity.

Tata Motors offers a wide commercial vehicle portfolio in over 40 countries, spanning sub-1-tonne to 60-tonne cargo vehicles and 9-seater to 71-seater mass mobility solutions. Backed by Tata Motors' advanced R&D capabilities, these vehicles are robustly engineered and rigorously tested to suit local market requirements.

Rathi Steel and Power Ltd. Reports Stellar Earnings for Q2FY25, PAT Jumps to INR 6.94 Cr

Chennai Nov 19 2024: Rathi Steel and Power Ltd. a leader in stainless steel products like Wire Rods, Billets, Flats, has announced its earnings for the quarter and half year ended 30 September 2024.

Revenue for Q2FY25 was Rs. 121.43 crore, vis-à-vis Rs. 126.70 crore in Q2 FY24, mainly on account of slightly lower realizations and higher sales from job work and trading in previous corresponding period. EBIDTA (excluding other income) was at Rs. 5.14 crore for Q2 FY25, while EBIDTA Margin was 4.23%. The impact of cost efficiency



measures was offset by mutated market conditions for the Stainless Steel Industry on account of extended monsoons and regular inflow of flat steel from China, South East Asian Countries affected the overall market sentiments. PAT for the quarter was Rs. 6.94 crore, vis-à-vis Rs. 0.82 crore in Q2 FY24.

Revenue for H1 FY25 was Rs. 249.15 crore, vis-à-vis Rs. 273.26 crore in H1

FY24, mainly due to a planned plant shutdown in the initial months of the period. EBIDTA (excluding other income) grew 3.4% YoY to Rs. 11.11 crore for H1 FY25, EBIDTA Margin increased by 53 bps to 4.46%, on the back of operational efficiencies. PAT for the half year grew 267.6% YoY to Rs. 9.63 crore, while PAT Margin expanded by 290 bps to 3.86%.

Further, Modernization project

undertaken was successfully completed in Q1 FY25. This resulted in substantial improvement in quality and product acceptance. Will enable the Company in the future to produce critical / high value-added grades.

The company completed a forward integration project for hot charging of billets, which is first of its kind in India, as far as stainless steel wire rods is concerned. This initiative will lead to significant cost optimizations resulting in reduction of fuel cost, yield loss as well as carbon footprint.

The United States and India Reach New Heights in Education Cooperation

Chennai Nov 19 2024: The United States and India share a longstanding relationship in the field of education and continue to work together on a wide range of initiatives, from early childhood education to promoting two-way student mobility at both the undergraduate and graduate levels. This ongoing collaboration is now expanding with the launch of the new "Women in STEMM Fellowship" (Science, Technology, Engineering, Mathematics and Medicine), a partnership between John Hopkins University Gupta-Klinsky India Institute and the U.S.-India Alliance for Women's Economic Empowerment, aimed at supporting and empowering early-career women scientists and researchers in India to become leaders in their STEMM fields.

This investment in education is yielding significant results. Highlighting the release of the latest Open Doors Report today, U.S. Ambassador to India Eric Garcetti announced that for the first time since 2009, India sent more students to the United States than any other country! More than 330,000 Indians pursued higher education in the United States in 2023/2024, a 23 percent increase over the prior year. The Open Doors report highlights significant growth across various levels:

Graduate Enrollment: India retained its position as the top sender of international graduate students for the second year, with nearly 197,000 students—a 19 percent increase from last year.

Optional Practical Training (OPT): The number of Indian students in OPT programs surged by 41 percent to 97,556, reinforcing India's role as a leading source of skilled professionals in the United States.

Undergraduate Enrollment: Undergraduate numbers from India rose by 13 percent, reaching over 36,000 students.

These increases underscore India's upward trajectory in U.S. higher education over the past two years, fueled by a strong interest in advanced academic and professional opportunities.

This year's Open Doors Report also shows a 300 percent increase in American students choosing India as a study abroad destination. The number of Americans studying in India rose from 300 to 1,300 in just one year.

The release of the Open Doors Report marks the beginning of International Education Week (IEW) which celebrates the benefits of international education and exchange worldwide.

Speaking at the STEMM launch event, Ambassador Garcetti said, "Today we gather to launch the "Women in STEMM Development and Medicine Fellowship" -- or the "Women in STEMM India Fellowship" -- an initiative of the U.S.-India Alliance for Women's Economic Empowerment led by the Gupta-Klinsky India Institute at Johns Hopkins University. This event is a reminder of the global importance of education, collaboration, and gender equity in shaping the future of science, technology, engineering, mathematics, and medicine (STEMM). The launch of the "Women in STEMM Fellowship" coinciding with International Education Week makes this moment particularly meaningful and more special. Today marks the celebration of the shared belief that education is not confined by borders, and that collaboration between our

countries and institutions is the key to solving global challenges."

Johns Hopkins University President Ronald J. Daniels added: "At Johns Hopkins University, we believe that empowering women in STEMM is essential for advancing global innovation. The Women in STEMM Fellowship, launched in partnership with the U.S. State Department, is designed to help Indian women scientists gain critical research skills, access mentors, and connect with global networks. This fellowship addresses the barriers that often limit women's progress in these fields by providing the support, training, and resources they need to start and sustain their research careers. We are honored to support talented women as they shape a more impactful future leading the R&D ecosystem in India."

The U.S. Mission India is celebrating its support for U.S.-India education collaboration from primary school to careers, working to increase women's formal inclusion in the workforce and formal economy.

The U.S. Consulate General Mumbai and the University of Denver will soon launch a free "Digital Guide on Internationalization: Simplifying U.S.-India Higher Education Institution (HEI) Collaboration and Partnerships." This guide will provide Indian colleges and universities with information about the U.S. educational system, resources for internationalizing their campuses by partnering with U.S. colleges and universities, best practices for successful collaborations, the importance of DEIA in recruitment, and ways to build different types of partnerships in areas like student and faculty exchanges, curriculum

development, research and data sharing, and more.

The U.S. Agency for International Development (USAID) is celebrating International Education Week with the launch of Learn Play Grow, a new partnership with Sesame Workshop India Trust to enhance foundational learning and safe hygiene practices for children and families in Rajasthan's Baran and Telangana's Bhupalapally districts. The initiative will directly engage 20,000-25,000 children at Anganwadi Centres and reach 7.6 million people nationwide via social media. This initiative builds on the U.S. government's longstanding commitment to quality primary education in India, aligning with the Government of India's National Initiative for Proficiency in Reading with Understanding and Numeracy (NIPUN) Bharat mission for universal foundational literacy, inclusive school access, and gender-equitable education.

EducationUSA, a U.S. Department of State-funded program, promotes access to U.S. higher education for students around the world, including in India, through a range of tailored initiatives and resources. The recently launched EducationUSA India website (educationusa.in) is part of ongoing efforts to make it easier for students across India to explore the possibilities of studying in the United States.

Students can download the EducationUSA India app, available for free on iOS and Android devices, for the latest information about the college application process. It is a quick and easy first step to planning higher education in the United States. Or visit <https://educationusa.in/>.

Reliance Group Establishes "Reliance Group Corporate Centre (RGCC)" as part of its VISION 2030: Growth Strategy



Chennai Nov 19 2024: Reliance Group has launched the "Reliance Group Corporate Centre" (RGCC) as a part of its VISION 2030: Growth Strategy. The RGCC will serve as a strategic hub, providing guidance to the Group's companies as they pursue new opportunities and technological advancements.

The core team of RGCC will include experienced leaders of the group - Mr. Sateesh Seth, Mr. Punit Garg, and Mr. K. Raja Gopal, who collectively bring nearly 100 years of management expertise, including over 50 years within the Reliance Group. Both Mr. Seth and Mr. Garg have dedicated more than two decades to the group, serving in various leadership positions. Mr. Punit Garg currently leads as

CEO of Reliance Infrastructure, while Mr. K. Raja Gopal has been at the helm of Reliance Power for six years. He has over 27 years experience in the power sector. Other leaders from the group companies will also be invited to the RGCC.

The establishment of RGCC aims to harness the in-house expertise of these seasoned leaders to support the Group's forward-looking growth initiatives and cultivate a new generation of leadership for future projects. The RGCC will play a pivotal role in mentoring and developing emerging leaders, blending experience with fresh talent to propel the group towards sustained growth.

A Reliance Group spokesperson highlighted, "We are thrilled to introduce RGCC, a team of

seasoned professionals with a broad spectrum expertise. This strategic move aims to steer the Group's future growth by tapping into the vast experience of these leaders, will help navigate industry challenges and capitalize on new opportunities, drive innovation, and deliver exceptional value to our customers and stakeholders. We believe RGCC will be instrumental in shaping the next phase of our Group's success."

In recent developments, Reliance Infrastructure Ltd. and Reliance Power Ltd., key entities under the Reliance Group, have achieved zero bank debt status and outlined plans for expansion into new growth areas. Reliance Power has secured

1,270 MW of renewable power projects in Bhutan, while Reliance Infrastructure, through its subsidiary Reliance Defence Ltd., is setting up a manufacturing facility for small arms, ammunition, and explosives in Ratnagiri, Maharashtra, spanning 1,000 acres.

To support these ambitious expansion plans, the companies have announced a combined fundraising effort of Rs 17,600 crore. This includes Rs 4,500 crore via preferential equity issues, Rs 7,100 crore from Varde Partners through equity-linked long-term FCCBs, and Rs 6,000 crore via Qualified Institutional Placement (QIP), with Reliance Power and Reliance Infrastructure each targeting Rs 3,000 crore.

ICICI Prudential Life launches industry's first 'Increasing Income' feature in ICICI Pru Guaranteed Pension Plan Flexi to manage inflation

Chennai Nov 19 2024: ICICI Prudential Life Insurance has launched the 'Increasing Income' feature, an industry first, for its regular pay annuity product, ICICI Pru Guaranteed Pension Plan Flexi.

This feature offers customers a five percent increase in the annuity pay-out annually, which can aid retired individuals to cope with inflation.

ICICI Pru Guaranteed Pension Plan Flexi with the 'Increasing Income' feature can enable customers to maintain their standard of living as inflation reduces their purchasing power over time.

Mr. Amit Palta, Chief Product and Distribution Officer, ICICI Prudential Life Insurance, said,

"Annuity products are designed to provide a guaranteed permanent income to retired individuals. We recognise that inflation impacts the standard of living of individuals, especially retirees who don't get the benefit of a periodic hike in salary. To address this challenge, we have introduced the 'Increasing Income' feature. This is the first-of-its-kind feature in the industry being offered in our regular premium payment annuity product - ICICI Pru Guaranteed Pension Plan Flexi.

The introduction of the 'Increasing Income' feature exemplifies our approach in delivering enhanced experience to customers by equipping them with the essential resources

to navigate their financial journey with confidence."

Mr. Palta, further added, "we designed ICICI Pru Guaranteed Pension Plan Flexi to enable a broader segment of the country's population to plan for retirement in advance giving them the flexibility to make wallet-friendly contributions over the long-term to build their desired retirement corpus.

As India continues its transition to becoming a developed economy, the interest rates are expected to fall. We believe, the current high-interest rate regime provides an excellent opportunity for customers to purchase an annuity product and lock-in the rate of interest and receive permanent guaranteed income for life."

Mr. Palta, concluded, "we are committed to innovating across products and processes to deliver the right product to the right customer at the right price and through the right channel and enhance customer experience. Also, technology solutions implemented have enabled us to become the most customer and distributor friendly life insurance Company.

The ICICI Prudential Life Insurance brand is known for delivering on its promises made to customer and their families, this is reflected in our industry leading claim settlement ratio of 99.3% in H1-FY2025. Notably the average claim settlement turnaround time was just 1.2 days for non-investigated claims."

Euphoria Flicks produces Vimal's 35th film 'Belladonna', a supernatural horror directed by Santhosh Babu Muthusamy in 16 languages

Chennai Nov 19 2024: The film will feature Thejaswini sharma as the female lead, with another heroine character played by Maxina paonam from Manipur. The team behind the project has promised a unique experience for the audience, aiming to provide an entirely new and refreshing cinematic journey.

Cinematography for 'Belladonna' will be handled by Vinod Bharathi, while music will be composed by A.C. John Peter. Deepak will be taking



care of the editing, Lyrics for all the songs have been penned by director Santhosh Babu Muthusamy himself. The action sequences will be choreographed by the renowned stunt coordinator, Danger Mani.

Director Santhosh

Babu Muthusamy commented, "'Belladonna' will offer a fresh and unique cinematic theatrical experience to the audience. It is a grand project, and everything has come together wonderfully. The casting is perfect for the story, and every

department, from the cameraman to the music director and editor, has worked tirelessly to bring this vision to life."

Produced under the banner of Euphoria Flicks, the supernatural horror marks a major milestone in Vimal's career. The film will be released in 16 languages, including Tamil, Telugu, Kannada, Malayalam, Hindi, and Manipuri.

Further interesting details of 'Belladonna' will be officially released by the team in due course.

360 ONE Wealth Launches 'The Wealth Index' in Collaboration with CRISIL to Unveil Investment Behaviours of India's Wealthy

Chennai Nov 19 2024: 360 ONE Wealth, in collaboration with CRISIL, today released the latest edition of The Wealth Index report - a detailed research and analysis on the investment behaviours, preferences, and wealth management trends of India's ultra-high-net-worth individuals (UHNIs) and high-net-worth individuals (HNIs). The report draws insights from an extensive survey conducted among 388 UHNIs and HNIs.

India is rapidly emerging as a global wealth hub, with the country now housing 334 billionaires in 2024. Mumbai has solidified its status as Asia's billionaire capital and ranks third globally, racing ahead of the US and China. This economic momentum is expected to further fuel wealth creation across sectors like fintech, e-commerce, space, and defence.

The Wealth Index offers a detailed understanding of the investment strategies and priorities of India's wealthy, serving as a valuable guide for investors, wealth managers, and policymakers alike.

Commenting on the launch of the report, Karan Bhagat, Founder, MD & CEO, 360 ONE, said, "The Wealth Index provides a comprehensive

picture of India's evolving wealth landscape and thereby offers a strategic compass to navigate the evolving world of wealth management. These insights reinforce existing trends and reveal new dimensions of how the wealthy manage and grow their assets. As the financial landscape evolves with new investment avenues and rising market participation, the wealthy must stay ahead by leveraging expert knowledge and seizing opportunities. We hope this report offers valuable insights into the behaviour of India's wealth creators and inspires meaningful conversations about the role of your wealth manager."

Yatin Shah, Co-Founder, 360 ONE & CEO of 360 ONE Wealth, said, "The greatest transfer of wealth in history is underway, and through accelerated wealth creation via core businesses and professional ventures, the focus has shifted to optimisation and preservation, ensuring that wealth is sustained and managed effectively for generations. We act as trusted advisors, guiding our clients with a structured approach to managing and growing wealth while safeguarding it for the future. The Wealth Index report also showcases that investors place high importance on a

wealth manager's track record, reputation, and engagement model. This demonstrates the evolving priorities of the wealthy, who increasingly value professional advice for peace of mind and long-term security."

Jiju Vidyadharan, Senior Director, CRISIL Limited said, "We are delighted to partner with 360 ONE Wealth for The Wealth Index report, which offers a fascinating glimpse into the minds of India's ultra HNIs and HNIs. The findings underscore the increasing complexity of wealth management needs in the backdrop of the country's remarkable economic ascent. Our research reveals wealthy individuals are seeking more nuanced investment strategies, including alternatives and ESG-focused opportunities. They are also placing greater importance on professional wealth advisory services, succession planning and estate management. At CRISIL, we believe this shift necessitates a more integrated and forward-looking approach to wealth management."

82% of respondents are engaged in philanthropy or plan to be in the next two years, particularly among older UHNIs who have already secured their families' futures.

Succession planning is capturing the momentum. With 72% of respondents considering succession planning essential, there is a clear recognition of its importance for wealth preservation. Among UHNIs, 86% have either started or completed their estate planning.

Investment Funds (AIFs), Real Estate Investment Trusts (REITs), and private equity.

Environmental, Social, and Governance (ESG) factors are becoming central to investment strategies, with 68% of respondents considering ESG as critical. Investors are increasingly prioritizing sustainability in their portfolios, reflecting a conscious shift toward responsible investing.

The report also reveals a growing number of women entering the class of the wealthy elite. Over 40% of wealthy women are between the ages of 51-60, with many favouring lower-risk, stable investment products. This demographic shift is bringing new perspectives to wealth management.

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