







VOLUME - 4 CHENNAI DAILY | 4 Pages Tuesday, November 19 2024 Rs.2/-**ISSUE - 129**

ISRO successfully launches GSAT-N2 via Musk's rocket Entire capacity leased to Dish TV

communication satellite countdown. to enhance inflight connectivity, from Elon Musk-owned SpaceX's Falcon-9 rocket in US was a tremendous success on Monday night/Tuesday morning (IST).

the 4,700 kg satellite, in to the GEO. an exclusive commercial mission and the first from SpaceX's Cape Canaveral launch

2024: ISRO's first ever vehicle took off French Guyana. rocket mission launch of majestically at 0012 hrs

the Instructions launch. droneship, stationed in the Atlantic Ocean, the The rocket, carrying satellite was injected in

> ISRO till now relied on Ariane Rocket for its heavy weight GSAT

Chennai Nov 19 station, the 70 m tall launches from Kourou in (SLC-40) at Cape the Instructions as it weighed 4,700 kg.

Since it has stopped GSAT-N2, an advanced a fter a smooth launching sequences, it tied up SpaceX by the After a flight Indian Government's duration of about 33 New Space India for the Falcon-9 first GSAT-N2) is a minutes and after the Limited (NSIL), ISRO's stage booster supporting communication satellite, first stage of the vehicle commercial arm for this this mission, which ISRO said. landed on the Just Read exclusive commercial

> According to SpaceX in a post on X, the launch success was confirmed.

Amid clear skies, the rocket lifted off from the second Pad of Space Launch Complex 40

Canaveral Space Force droneship, which was Station in Florida, US stationed in the Atlantic ever commercial launch and injected the satellite Ocean.

GSAT-20 (also This is the 19th flight known as CMS-03 or

LMV-3 which has the to add data transmission capacity to launch capacity to the satellites weighing up to communication 4,000 kg into the GTO, infrastructure required the Indian Space Agency by Smart Cities Mission After stage chose to launch it using of India. separation, the first stage SpaceX's Falcon-9

This is ISRO's first using SpaceX.

The GSAT-20, funded, owned and operated by NSIL, is a continuation of GSAT series of communication Though ISRO's satellites and is intended

The entire capacity landed on the Just Read launch vehicle from US, onboard CMS-02

satellite will be leased to connectivity (IFC) Dish TV.

GSAT-N2 (GSAT-20) is a Ka-band High featuring multiple spot throughput beams and wideband Ka communication satellite x Ka transponders, aims of NewSpace India to support a large Limited (NSIL), a subscriber base with company under the significantly boosting and the commercial arm through its multi-beam of ISRO. GSAT-N2 is architecture which the 2nd Demand Driven allows frequency reuse. satellite of NSIL.

enhance broadband a mission life of 14 services and in-flight years.

across the Indian region.

This satellite, Government of India small user terminals, Department of Space system throughput

GSAT-N2, with a lift-GSAT-N2 is set to off mass of 4700 kg, has

Winter Session of Parliament: All-party meeting on Nov 24

Affairs Minister Kiren Parliament." Rijiju announced that the government will convene an all-party meeting on November 24 (Sunday) at 11 AM in the Main Committee Room of the Parliament House Annexe. This meeting comes ahead of the Winter Session of Parliament, set to begin on November 25.

Sharing the announcement on X (formerly Twitter), Rijiju said, "An All Party Meeting will be held on November 24, at 11 AM in the Main Committee Room, Parliament House

The Winter Session is scheduled to run from based on the exigencies of parliamentary business.

Rijiju also highlighted that November 26, observed as Constitution Day, will mark the 75th anniversary of the

Chennai Nov 19 2024: Annexe, in view of the will be held in the Central Nation, One Election Union Parliamentary coming Winter Session of Hall of the Samvidhan initiative, emphasizing its Sadan to honor the potential to streamline

> The session is November 25 to expected to witness December 20, as approved significant legislative by the President on the activity. The government recommendation of the may push for the passage government. The duration of the Waqf Amendment may be subject to changes Bill, currently under review by a Joint Parliamentary Committee (JPC). Additionally, the introduced.

Prime Minister adoption of the Narendra Modi recently Constitution. A reaffirmed his commemorative event commitment to the One sweeping changes.

governance and strengthen democracy. "Simultaneous elections for the Lok Sabha and state assemblies will maximize resources and accelerate India's progress toward becoming a developed nation," he said.

into the GTO precisely.

previously launched

HAKUTO-R MISSION

1, Amazonas-6, CRS-

27, Bandwagon-1, and

13 Starlink missions.

SES-22, ispace's

However, the contentious One Nation, Congress party has One Election bill could be opposed the proposal, arguing that the government must build consensus in Parliament before implementing such

Chairman, National Commission for Safai Karmacharis holds meeting with General Manager, Southern Railway

Chennai Nov 19 2024: M. Venkatesan, Chairman, National Commission for Safai Karmacharis to the State of Tamil Nadu met R. N. Singh, General Manager, Southern Railway today 19.11.2024 at Southern Railway Headquarters initiatives for the welfare and development of Safai Karamcharis. Kaushal Kishore, Additional General Manager, Southern Railway, Principal Heads of Departments, B. Vishwanath Eerya, under various cleaning Housekeeping Staffs, Divisional Railway



Clarification by IRCTC regarding the unfortunate death of a 15-year

to discuss various Division and other socio-economic, provided Deepavali officials also attended working and service the meeting.

> During the meeting the Chairman discussed various important

conditions of Safai also enquired about the Karamcharis were uniforms, drinking discussed.

Member interacted policy guidelines with with the representatives regard to the of outsourced contract deployment of agencies such as Station contractual employees Cleaning, Onboard Manager, Chennai issues related to the Keeping and Track to whether satisfactory.

Cleaning staff and ascertained their working conditions and the facilities provided to them in their respective workplaces. He also enquired with them with regard to their salaries and working hours and whether their contractual employer bonus, etc. The Member water and toilet facilities available to the safai karamcharis at their workplaces and also ascertained the condition of their other working conditions as to whether they were

The President of India and The Visitor, Central University of Tamil Nadu (CUTN) Smt. Droupadi Murmu, to grace as Chief Guest for the 9th Convocation of CUTN on 30th November 2024

the invitation as Chief Thiruvarur. Guest for the 9th

What We Do

CUTN is inviting

Build Your Future With Us

Oasis Grace

Nadu (CUTN) Smt. from 3:10 pm to 4:20 Honourable Minister Droupadi Murmu, has pm at the University's for Education, graciously accepted campus in Neelakudi, Government of India, and Shri M.K. Stalin,

Honourable Chief

Chennai Nov 19 Convocation of the His Excellency Shri Minister of Tamil 2024: The President CUTN, which is set to R. N. Ravi, Nadu, along with of India and The take place on 30th Honourable Governor several other eminent Visitor, Central November 2024. The of Tamil Nadu, Shri guests from the University of Tamil ceremony will be held Dharmendra Pradhan, academic institutions. The convocation

will feature an inspiring Convocation Address by Her Excellency, the President of India, offering guidance and encouragement to the graduands. Her Excellency, The President of India will also confer Gold Medals on 33 topranking students and present degree certificates to 22 doctoral graduands, each of whom has made significant contributions to their respective fields of research.

A total of 614 students have applied commitment to gender equity and inclusivity in higher education.

old passenger (Female Sports player) who travelled by GT Express Chennai Nov 19 No.12616 Grand Trunk 18.11.2024 it has been (GWL) to Chennai passenger had ordered reported by Polimer Egmore (MS) on Chicken Rice and News, News7Tamil and 15.11.2024, reached Burger through an being circulated through Chennai Egmore on online platform and the Social Media that "A 17.11.2024 at 06:10 food was shared by her passenger after having AM.

Chicken Rice and Burger during rail travel has fallen sick and later passed away at Chennai on 18.11.2024."

First and foremost, the Railways expresses its deep condolences to the bereaved family of

passenger Ms. Elina Laurette R (Age:15) travelled by Train

On date Exp. Ex- Gwalior article, the deceased

1 The group of 06 + 06 passengers including the deceased travelled with two tickets in B-1 Coach by Train No.12616 Grand Trunk

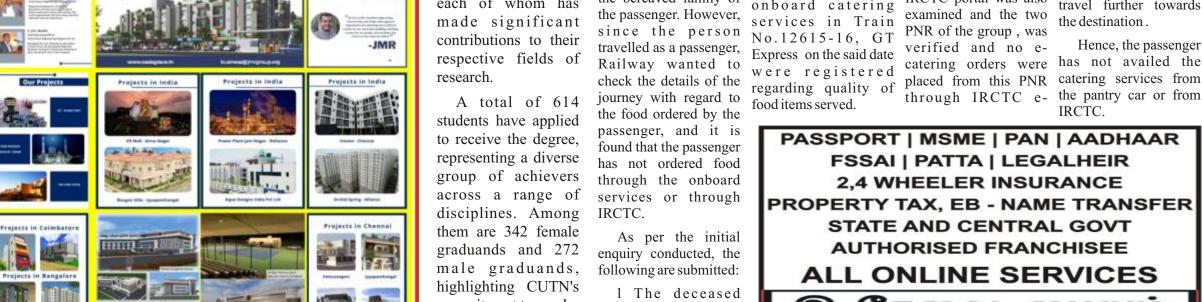
1 No complaints in onboard catering

1 As per the news catering platform. friends also. Moreover, the said food items are not part of the menu and received through 139 for not served through

1 Further, the possibility of aforesaid passengers ordering through e-catering by IRCTC portal was also

- 1 There were no complaints registered or recorded in this train as per the Rail Madad platform on the quality
- 1 A complaint medical assistance and a doctor attended at Balharshah Railway station.Doctor advised to detrain and admit into the hospital. However passengers chose to travel further towards the destination.

Hence, the passenger



LG Electronics India Recognized as 'Great Place to Work' for the Second Consecutive Year

Chennai Nov 19 2024: LG Electronics India Private Limited (LGEIL) has once again been awarded the prestigious 'Great Place Work®' certification, marking the second consecutive year that LG Electronics India has earned this esteemed recognition.

Great Place To Work India has focused on India, we firmly believe is the global authority employee satisfaction that our employees are on workplace culture. by prioritizing values our most valuable asset, but also our scores have Their mission is to help that shape a great place and this recognition improved across all every place become a towork—namely, pride highlights our evaluation areas great place to work for in the organization, trust commitment to compared to last year. all. Their recognition is in leadership, and a fostering a culture that We will continue to known for elevating collaborative, celebrates enhance HR initiatives employer brands to supportive work collaboration, ensuring LIFE'S attract the right people. environment.

Receiving this certification for the milestone, Mr. Hong Ju second time is a Jeon, Managing testament to LG Director, LG Electronics India's Electronics India, said, ongoing efforts to create "We are honored to a healthy workplace receive the Great Place certification, LG to come, continuing to environment. Building to Work certification for Electronics India has maintain employee on the success of last the second year in a row. been assessed on satisfaction and



Commenting on this vear. LG Electronics At LG Electronics several core workplace culture.

dimensions, including trust, respect, pride, fairness, and camaraderie, which together contribute to an enriching employee experience.

Mr. Jwa Nam Kim, Region HR Leader of LG Electronics India, added, "Not only is it an honor to be recognized as a Great Place to Work for two years in a row, innovation, and mutual GOOD for our people."

As LG Electronics India celebrates this achievement, the company looks forward to building on this To achieve this momentum in the years

Enviro Infra Engineers Limited Initial Public Offer to open on November 22, 2024

Chennai Nov 19 2024: Enviro Infra Engineers Limited ("Enviro Engineers" or "The Company"), shall open its Bid / Offer in relation to its initial public offer of Equity Shares on Friday, November 22, 2024.

The total offer size of Issue"). of Equity Shares (face "Offer for Sale").

This offer includes a reservation of up to Equity Shares by Up to 1,00,000 Equity Shares for subscription by eligible employees. (The "Employee such offer for sale of Reservation Portion")

The Anchor **Investor Bidding Date** shall be Thursday, The Bid/Offer will open on Friday, November 22, 2024 and close on Tuesday, ("Bid Details")

The Price Band of the Offer has been fixed at Rs.140 to Rs. to be offered through 148 per Equity Share. this Red Herring Bids can be made for a Prospectus are minimum of 101 proposed to be listed Equity Shares and in on the Stock multiples of 101 Exchanges being BSE Equity Shares Limited ("BSE") and Band").

proposes to utilise net proceeds from fresh issue of Equity Shares towards (i)To meet the Working Capital Requirements; (ii)Infusion of funds in our Subsidiary, EIEL PPP Mode. Offer is being made (iii)Repayment/prepa through the Book yment in full or in part, Building Process, in of certain of our compliance with outstanding Regulation 6(1) of the borrowings;

(iv)Funding inorganic growth through unidentified acquisitions and general corporate



The offer for sale of value Rs. 10 each) up to 52,68,000 Equity comprises of fresh Shares ("Offered issue of up to Shares") comprising 3,86,80,000 Equity up to 21,34,000 Equity Shares (The "Fresh Shares by Sanjay Jain, Issue") and offer for up to 21,34,000 Equity sale of up to 52,68,000 Shares by Manish Equity Shares. (The Jain, up to 5,00,000 Equity Shares by Ritu Jain and up to 5,00,000 Shachi Jain (collectively, the "Promoter Selling Shareholders"), and Equity Shares by the Selling Shareholders, "the Offer for Sale").

This Equity Shares November 21, 2024. are being offered through the Red Herring Prospectus of the Company dated November 16, 2024 November 26, 2024. filed with the Registrar of Companies, Delhi. (The "RHP")

Institutional Bidders (out of which one third shall be reserved for Bidders with Bids exceeding Rs. 2,00,000 and up to Rs. 10,00,000 and twothirds shall be reserved for Bidders with Bids exceeding Rs.

And (b) not less and such portion, than 35% of the Net "QIB Portion"), Offer shall be provided that our available for C o m p a n y i n allocation to Retail consultation with the Individual Bidders BRLM, may allocate ("RIBs") in up to 60% of the QIB accordance with the Category to Anchor SEBIICDR Investors, on a Regulations, subject to discretionary basis valid Bids being (the "Anchor Investor received from them at Portion"). One-third or above the Offer of the Anchor Investor Price. Further, Equity Portion shall be Shares will be reserved for domestic allocated on a Mutual Funds, subject proportionate basis to to valid Bids being Eligible Employees received from applying under the domestic Mutual E m p 1 o y e e Funds at or above the Reservation Portion, price at which subject to valid Bids allocation is made to being received at or Anchor Investors. In above the Offer Price. the event of under- All potential Bidders, subscription, or non- other than Anchor allocation in the Investors, are Anchor Investor mandatorily required Portion, the balance to participate in the Equity Shares shall be Offer through the added to the QIB Application Portion (other than Supported by Blocked Anchor Investor Amount ("ASBA") Portion) ("Net QIB process by providing details of their Further, 5% of the respective ASBA Net QIB Portion shall Account (as defined be available for hereinafter) and UPI

allocation on a ID in case of UPI proportionate basis to Bidders (defined Mutual Funds only, hereinafter), which and the remainder of will be blocked by the the Net QIB Portion Self Certified shall be available for Syndicate Banks allocation on a ("SCSBs") or the proportionate basis to Sponsor Bank(s), as all QIBs (other than the case may be, to the Anchor Investors), extent of their including Mutual respective Bid Funds, subject to valid Amounts. Anchor Bids being received at Investors are not or above the Offer permitted to Price. However, if the participate in the aggregate demand Anchor Investor from Mutual Funds is Portion through the less than 5% of the Net ASBA process. For QIB Portion, the further details, please balance Equity Shares see "Offer Procedure" available for on page 466. Mutual Fund Portion Limited is the sole

Portion for ("BRLM"). All capitalised

terms used herein but

Aegis Vopak Terminals Limited files DRHP with SEBI

"Company"), has filed Report) the Draft Red Herring Prospectus (DRHP) with SEBI for an Initial Public Offering (IPO).

Terminals Limited and liquid products in market conditions. ("AVTL"), a material terms of storage subsidiary of Aegis capacity, as of June 30, Logistics Limited (the 2024. (Source: CRISIL

of a fresh issue of equity prepayment of all or a known as IIFL shares of face value Rs. portion of certain Securities Limited), 1 0 e a c h o f outstanding borrowings Jefferies India Private Aegis Vopak AVTL ("Equity availed by the Company Limited and HDFC Terminals Limited the Shares"), for an amount (ii) Funding capital Bank Limited are the largest Indian third- aggregating up to Rs. expenditure towards Book Running Lead party owner and 3,500 crore (the contracted acquisition Managers to the issue. operator of tank storage "Issue") and will be

Chennai Nov 19 terminals for liquified undertaken subject to of the cryogenic LPG Aegis Vopak petroleum gas ("LPG") requisite approvals and terminal at Mangalore

respect. This

achievement inspires us

to continue creating a

workplace where

everyone can thrive.'

The Company proposes to utilize the

and (iii) General corporate purposes.

ICICI Securities Net Proceeds from the Limited, BNP Paribas, Issue towards (i) IIFL Capital Services The IPO comprises Repayment or Limited (formerly

Re Sustainability Limited Strengthens its Asia's **Presence with Acquisition of G3 Environmental**

2 0 2 4 : management company and institutions. with a strong client base and over 20 years of industry experience. G3 Environmental's businesses include Tee Environmental, Tee Recycling, and Envotek Engineering—compani es renowned for their track record of excellence and robust client base in Singapore over two decades. This acquisition strengthens Re Sustainability's commitment to expanding its comprehensive suite of e n v i r o n m e n t management solutions across the region.

R e record of customer C E O

G3 Environmental also widely respected for its management team, which brings over 100 years of combined experience in the waste management industry. The team's deep operational knowledge and expertise will seamlessly integrate with Re Sustainability's existing capabilities, enhancing its offerings disinfection.

Masood Mallick,

With a proven track Managing Director & sustainability solutions. meet the growing Environmental. demand for advanced environmental and sustainability services across Asia."

in waste management, become part of the Re to a circular economy recycling, sustainability Sustainability family, a and a greener, more engineering and infra move that aligns sustainable future for solutions, as well as perfectly with our industries, businesses, cleaning and commitment to and communities across delivering top-tier theregion. waste management and

of R e For over 20 years, we Sustainability centricity, with over Sustainability, stated, have built a strong International 98% of its FY2023 sales "The acquisition of G3 reputation based on (Singapore), a coming from repeat Environmental marks trust, innovation, and subsidiary of Re customers, G3 an exciting new chapter client focus. Joining Sustainability Limited, Environmental has built for Re Sustainability in forces with Re one of Asia's largest invaluable brand Singapore. We Sustainability provides integrated loyalty with marque welcome G3's talented an incredible environmental and clientele in Singapore. team and loyal opportunity to further sustainability services This client-focused customer base to the Re our impact, expand our providers, announces approach aligns with Re Sustainability Family. capabilities, and the acquisition of G3 Sustainability's vision This acquisition not contribute to a more Environmental Private to foster enduring only strengthens our sustainable future Limited, a leading relationships and footprint in the waste across Asia. We are Singapore-based deliver sustainable management and excited to integrate our industrial and solutions for a growing recycling space in Asia expertise and continue commercial waste number of industries but also reinforces our providing exceptional commitment to service to our valued providing innovative, clients, now backed by integrated solutions that the resources and help industries and support of one of the communities thrive industry's leading sustainably. With G3's environmental expertise and long- organization." said Mr standing reputation, we Lim Chin Khuang, are better equipped to Managing Director, G3

> Re Sustainability continues to lead the way in providing innovative, sustainable "We are proud to solutions that contribute

The Equity Shares Portion").

thereafter. (The "Price National Stock Exchange of India Limited ("NSE" The Company together with BSE, the "Stock Exchanges"). For the purposes of the Offer, NSE is the Designated Stock Exchange. (The "Listing Details") The Offer is being Mathura Infra made through the Engineers Private Book Building process Limited ("EIEL in terms of Rule Mathura") to build 60 19(2)(b) of the MLD STP under Securities Contracts project titled 'Mathura (Regulation) Rules, Sewerage Scheme" at 1957, as amended, Mathura in Uttar read with Regulation Pradesh through 31 of the SEBI ICDR Hybrid Annuity Based Regulations. The allocation in the

proportionate S E B I I C D R Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to

Hem Securities will be added to the Book Running Lead remaining Net QIB Managers to the offer

allocation to QIBs. Further, (a) not less not defined shall have than 15% of the Net the same meaning as Offer shall be ascribed to them in the available for RHP. allocation to Non-





Evexia Lifecare Ltd. Reports Robust Earnings for Q2FY25, Revenue Jumps 162.61% YoY

Chennai Nov 19 2024: Evexia Lifecare Ltd. engaged in the trading of pharmaceuticals, chemicals, manufacturing of intermediates, agricultural produce and various other products of consumer goods, has announced its earnings for the quarter and half year ended 30 September 2024.

For quarter ended 30 September 2024, revenue from operations grew by 169.61% from Rs. 1065.04 Lakhs in Q2FY24 to Rs. 2796.91 Lakhs in Q2FY25. EBITDA increased to Rs.



LIFECARE LIMITED

113.74 Lakhs in 156.83 Lakhs in Q1FY25. PAT jumped Lakhs in H1FY25. 200% QoQ, from Rs. Q1FY25 to Rs. 72.60 Lakhs in Q2FY25.

increased to Rs.

Q2FY25, from Rs. H1FY25. PAT 43.09 Lakhs in increased to Rs. 97.71

Recently, the 24.12 Lakhs in company announced that it has executed Term sheet with For half year ended Diponed Bio Private 30 September 2024, Limited for its revenue from intention to subscribe operations grew by on preferential basis 99.43% from Rs. 18,600 fresh fully paid 2466.92 Lakhs in up equity shares. Upon H1FY24 to Rs. completion of the 4919.70 Lakhs in issuance and allotment H1FY25. EBITDA of the Subscription

Shares, the Evexia shall hold 65% of the post issue share capital of the Company and the existing Shareholders of Diponed Bio will hold 35% (thirty five percent) of the post issue share capital.

Further, Evexia would also provide Rs. 20 crores to fund the Business of the Company. The said amount shall be provided in the form of quasi capital, without interest ("Quasi Capital") in tranches. Furthermore, Evexia can opt to convert part of the Quasi Capital, into Equity to maintain it's 65% shareholding in the Company.

equipment

transportation. Along

with its fuel-saving

and durable automated

transmission, it comes

with several smart

features such as Load

Based Speed Control

System, Shift-Down

Protection system,

Tata Motors launches its first Automated Manual Transmission truck, the Prima 4440.S AMT, in the Kingdom of Saudi Arabia

Chennai Nov 19 2024: Tata Motors, India's leading multinational automobile manufacturer, launched its first automated manual transmission (AMT) truck, the Tata Prima 4440.S AMT, in the Kingdom of Saudi Arabia. Based on its flagship platform, the Prima 4440.S AMT is built with the company's global serving the customers skilled technicians, expertise to deliver for decades. As the and easy access to Tata robust aggregates and evolving mobility satisfaction. a comfortable cabin, needs with our the new truck perfectly advanced solutions. blends driver comfort With a strong focus on and fuel efficiency to i n n o v a t i v e offer higher technologies, productivity and reliability and profitability to its customer profitability, c u s t o m e r s . we are proud to launch Additionally, Tata our first Automated Motors showcased Manual Transmission five of its high- truck in the Kingdom. performance products We are confident that at the Heavy its world-class Equipment and Trucks reliability. (HEAT) Show in performance and smart Dammam, which are features will aid the designed and country's ambitious engineered to suit the growth aspirations and country's requirements offer long-term value and cater to a wide for our customers." variety of applications.



Unveiling Tata of trucks are customers. We will spanning sub-1-tonne Motors' HEAT show complemented by continue to deliver the to 60-tonne cargo pavilion, Mr. Anurag comprehensive value highest level of vehicles and 9-seater Mehrotra, Head, added services, service, backed by our to 71-seater mass International provided in strong service network mobility solutions. Business, Tata Motors partnership with its and dedicated teams, Backed by Tata Commercial Vehicles official distributor, to keep our customers' Motors' advanced said, "Saudi Arabia is a Mohamed Yousuf businesses moving R&D capabilities, key region for Tata Naghi Motors Co. forward." Motors, where we Customers across the have proudly Kingdom will benefit established a strong from a wide network of presence and are service touchpoints,

Commenting on the expansion of the Prima range, Mr. Azeem Khan, Managing Director, Mohamed Yousuf Naghi Motors Co, said, "Our successful partnership with Tata Motors allows us to bring to our customers reliable, products developed as per the evolving needs of the Kingdom. With the introduction of the Prima 4440.S AMT we remain committed to providing exceptional after-sales support, wide commercial ensuring seamless vehicle portfolio in Tata Motors' range operations for our over 40 countries,

> The Prima 4440.S AMT is perfectly suited for container, car carrier and heavy

Vehicle Acceleration Management system, Auto Start-Stop system to offer higher fuel efficiency. Its Euro-V compliant 8.9litre Cummins engine generates 400bhp and unmatched reliability Kingdom undergoes Genuine spare parts 1700Nm of torque to and performance. rapid transformation, that maximise vehicle ensure there is ample Equipped with a we remain committed uptime and enhance power available to powerful drivetrain, to supporting its overall customer handle the heaviest loads, toughest terrains and the steepest gradients. The flagship truck is fitted with pneumatic suspension for enhanced ride & handling and higher durability. The modern cabin, equipped with pneumatically suspended seat and tilt-and-telescopic steering wheel, adds to the driver comfort and convenience, thus increasing productivity.

Tata Motors offers a these vehicles are robustly engineered and rigorously tested to suit local market

requirements.

Rathi Steel and Power Ltd. Reports Stellar Earnings for Q2FY25, PAT Jumps to INR 6.94 Cr Chennai Nov 19

2024: Rathi Steel and Power Ltd. a leader in stainless steel products like Wire Rods, Billets, Flats, has announced its earnings for the quarter and half year ended 30 September 2024.

Revenue for Q2FY25 was Rs. 121.43 crore, vis-à-vis Rs. 126.70 crore in Q2 FY24, mainly on account of slightly lower realizations and higher overall market 4.46%, on the back of in India, as far as sales from job work and trading in previous corresponding period. EBIDTA (excluding other income) was at Rs. 5.14 crore for Q2 FY25, FY25 was Rs. 249.15 while EBIDTA Margin crore, vis-à-vis Rs. was 4.23%. The impact 273.26 crore in H1 Modernization project carbon footprint. of cost efficiency

crore in Q2 FY24.

Revenue for H1

mutated market planned plant shutdown conditions for the in the initial months of produce critical / high Stainless Steel Industry the period. EBIDTA value-added grades. on account of extended (excluding other monsoons and regular income) grew 3.4% YoY inflow of flat steel from to Rs. 11.11 crore for H1 China, South East Asian FY25, EBIDTA Margin Countries affected the increased by 53 bps to sentiments. PAT for the operational efficiencies. stainless steel wire rods quarter was Rs. 6.94 PAT for the half year is concerned. This crore, vis-à-vis Rs. 0.82 grew 267.6% YoY to Rs. initiative will lead to 9.63 crore, while PAT Margin expanded by 290 bps to 3.86%.

Rathi Steel And Power Ltd

measures was offset by FY24, mainly due to a

Further,

undertaken was successfully completed in Q1 FY25. This resulted in substantial improvement in quality and product acceptance. Will enable the Company in the future to

The company completed a forward integration project for hot charging of billets, which is first of its kind significant cost optimizations resulting in reduction of fuel cost, yield loss as well as

The United States and India Reach **New Heights in Education Cooperation**

Chennai Nov 19 2024: India share a longstanding relationship in the field of education and continue to work together on a wide range of initiatives, from early childhood education to promoting two-way student mobility at both the undergraduate and graduate levels. This ongoing collaboration is now expanding with the launch of the new "Women in STEMM Fellowship" (Science, Technology, Engineering, Mathematics and Medicine), a partnership between John Hopkins University Gupta-Klinsky India Institute and the U.S.-India Alliance for Women's Economic Empowerment, aimed at one year. supporting and empowering early-career researchers in India to become leaders in their STEMM fields.

This investment in education is yielding significant results. Highlighting the release of STEMM launch event, the latest Open Doors Report today, U.S. Ambassador to India Eric Garcetti announced that for the first time since 2009, India sent more students to the United States than any other country! More than 330,000 Indians pursued higher education in the United States in 2023/2024, a 23 percent increase over the prior The Open Doors report highlights significant growth across various levels:

Graduate Enrollment: India retained its position as the top sender of international graduate students for the second year, with nearly 197,000 students—a 19 percent increase from last year.

Optional Practical Training (OPT): The number of Indian students in OPT programs surged by 41 percent to 97,556, reinforcing India's role as a leading source of skilled professionals in the United States.

Undergraduate numbers challenges." from India rose by 13 percent, reaching over 36,000 students.

These increases professional opportunities.

This year's Open Doors Report also shows a 300 percent increase in American students choosing India as a study abroad destination. The number of Americans studying in India rose from 300 to 1,300 in just

The release of the Open Doors Report marks women scientists and the beginning of International Education Week (IEW) which celebrates the benefits of international education and exchange worldwide.

Speaking at the

Ambassador Garcetti said, "Today we gather to launch the "Women in STEM Development and Medicine Fellowship" -or the "Women in STEMM India Fellowship" -- an initiative of the U.S.- India Alliance for Women's Economic Empowerment led by the Gupta-Klinsky India Institute at Johns Hopkins University. This event is a reminder of the global importance of education, collaboration, and gender equity in shaping the future of science, technology, engineering, mathematics, and medicine (STEMM). The launch of the "Women in STEMM Fellowship" coinciding with International Education Week makes this moment particularly meaningful and more special. Today marks the celebration of the shared belief that education is not confined by borders, and that

collaboration between our

Johns Hopkins talented women as they future leading the R&D

The U.S. Mission India is celebrating its support for U.S.-India education collaboration from primary school to careers, working to increase women's formal and formal economy.

ecosystem in India."

The U.S. Consulate General Mumbai and the University of Denver will soon launch a free "Digital Guide Internationalization: Simplifying U.S.-India Higher Education Institution (HEI) Collaboration and Partnerships." This guide will provide Indian colleges and universities with information about the U.S. educational system, resources for internationalizing their download the campuses by partnering EducationUSA India app, with U.S. colleges and available for free on iOS universities, best practices and Android devices, for for successful the latest information collaborations, the about the college importance of DEIA in application process. It is a recruitment, and ways to quick and easy first step to build different types of planning higher education partnerships in areas like in the United States. Or student and faculty v i s i

Undergraduate countries and institutions development, research The United States and E n r o l l m e n t : is the key to solving global and data sharing, and

The U.S. Agency for

University President International Ronald J. Daniels added: Development (USAID) is "At Johns Hopkins celebrating International underscore India's upward University, we believe that Education Week with the trajectory in U.S. higher empowering women in launch of Learn Play education over the past STEMM is essential for Grow, a new partnership two years, fueled by a advancing global with Sesame Workshop strong interest in innovation. The Women in India Trust to enhance advanced academic and STEMM Fellowship, foundational learning and launched in partnership safe hygiene practices for with the U.S. State children and families in Department, is designed to Rajasthan's Baran and help Indian women Telangana's Bhupalapally scientists gain critical districts. The initiative research skills, access will directly engage mentors, and connect with 20,000-25,000 children at global networks. This Anganwadi Centres and fellowship addresses the reach 7.6 million people barriers that often limit nationwide via social women's progress in these media. This initiative fields by providing the builds on the U.S. support, training, and government's resources they need to longstanding commitment start and sustain their to quality primary research careers. We are education in India, honored to support aligning with the Government of India's shape a more impactful National Initiative for Proficiency in Reading with Understanding and Numeracy (NIPUN) Bharat mission for universal foundational literacy, inclusive school access, and genderequitable education.

> EducationUSA, a U.S. inclusion in the workforce Department of Statefunded program, promotes access to U.S. higher education for students around the world, including in India, through a range of tailored initiatives and resources. The recently launched EducationUSA India website (educationusa.in) is part of ongoing efforts to make it easier for students across India to explore the possibilities of studying in the United States.

> Students can exchanges, curriculum https://educationusa.in/.

Reliance Group Establishes "Reliance Group Corporate Centre (RGCC)"as part of its VISION 2030: Growth Strategy







Chennai Nov 19 CEO of Reliance s e a s o n e d 1,270 MW of providing guidance to invited to the RGCC. the Group's companies as they of RGCC aims to opportunities and technological advancements.

RGCC will include growth initiatives and experienced leaders of cultivate a new the group - Mr. Sateesh generation of Seth, Mr. Punit Garg, leadership for future and Mr. K. Raja Gopal, projects. The RGCC who collectively bring will play a pivotal role nearly 100 years of in mentoring and developments, issues, Rs 7,100 crore m a n a g e m e n t developing emerging R e l i a n c e from Varde Partners expertise, including leaders, blending Infrastructure Ltd. and through equity-linked over 50 years within experience with fresh Reliance Power Ltd., long-term FCCBs, and the Reliance Group. talent to propel the key entities under the Rs 6,000 crore via Both Mr. Seth and Mr. group towards Reliance Group, have Qualified Institutional Garg have dedicated sustained growth. more than two decades to the group, serving in spokesperson various leadership highlighted, "We are

p u r s u e n e w harness the in-house expertise of these seasoned leaders to support the Group's The core team of forward-looking

A Reliance Group Garg currently leads as RGCC, a team of Power has secured crore.

the benefit of a

periodic hike in salary.

To address this

challenge, we have

introduced the

'Increasing Income'

feature. This is the

first-of-its-kind

feature in the industry

being offered in our

regular premium

payment annuity

product - ICICI Pru

Guaranteed Pension

The introduction of

the 'Increasing

Income' feature

exemplifies our

approach in delivering

enhanced experience

to customers by

equipping them with

the essential resources

Plan Flexi.

Reliance Infrastructure, while professionals with a renewable power innovation, and spanning 1,000 acres. deliver exceptional value to our customers and stakeholders. We believe RGCC will be instrumental in shaping the next phase of our Group's

Group has launched Mr. K. Raja Gopal has broad spectrum projects in Bhutan, the "Reliance Group been at the helm of expertise. This while Reliance Corporate Centre" Reliance Power for six strategic move aims to Infrastructure, through (RGCC) as a part of its years. He has over 27 steer the Group's its subsidiary Reliance VISION 2030: years experience in the future growth by Defence Ltd., is Growth Strategy. The power sector. Other tapping into the vast setting up a RGCC will serve as a leaders from the group experience of these manufacturing facility strategic hub, companies will also be leaders, will help for small arms, navigate industry ammunition, and The establishment challenges and explosives in capitalize on new Ratnagiri, opportunities, drive Maharashtra, To support these

ambitious expansion plans, the companies have announced a combined fundraising effort of Rs 17,600 crore. This includes Rs 4,500 crore via In recent preferential equity achieved zero bank Placement (QIP), with debt status and Reliance Power and outlined plans for R e l i a n c e expansion into new Infrastructure each positions. Mr. Punit thrilled to introduce growth areas. Reliance targeting Rs 3,000

ICICI Prudential Life launches industry's first 'Increasing Income' feature in ICICI Pru Guaranteed Pension Plan Flexi to manage inflation

2024: Prudential Life guaranteed permanent confidence." Insurance has income to retired launched the individuals. We 'Increasing Income' recognise that feature, an industry inflation impacts the first, for its regular pay standard of living of annuity product, ICICI individuals, especially Pru Guaranteed retirees who don't get Pension Plan Flexi.

This feature offers customers a five percent increase in the annuity pay-out annually, which can aid retired individuals to cope with inflation.

ICICI Pru Guaranteed Pension Plan Flexi with the 'Increasing Income' feature can enable customers to maintain their standard of living as inflation reduces their purchasing power over time.

Mr. Amit Palta, Chief Product and Distribution Officer, ICICI Prudential Life Insurance, said,

Chennai Nov 19 "Annuity products are to navigate their ICICI designed to provide a financial journey with concluded, "we are

Mr. Palta, further added, "we designed ICICI Pru Guaranteed Pension Plan Flexi to enable a broader segment of the country's population to plan for retirement advance giving them the flexibility to make wallet-friendly contributions over the long-term to build their desired retirement corpus.

As India continues its transition to becoming a developed economy, the interest rates are expected to fall. We believe, the current high-interest rate regime provides an excellent opportunity for customers to purchase an annuity product and lock-in the rate of interest and receive permanent guaranteed income for life."

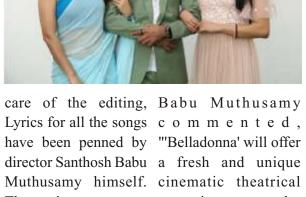
Mr. Palta, committed to innovating across products and processes to deliver the right product to the right customer at the right price and through the right channel and enhance customer experience. Also, technology solutions implemented have enabled us to become the most customer and distributor friendly life insurance Company.

The ICICI Prudential Life Insurance brand is known for delivering on its promises made to customer and their families, this is reflected in our industry leading claim settlement ratio of 99.3% in H1-FY2025. Notably the average claim settlement turnaround time was just 1.2 days for noninvestigated claims."

Euphoria Flicks produces Vimal's 35th film 'Belladona', a supernatural horror directed by Santhosh Babu Muthusamy in 16 languages Chennai Nov 19

2024: The film will feature Thejaswini sharma as the female lead, with another heroine character played by Maxina paonam from Manipur. The team behind the project has promised a unique experience for the audience, aiming to provide an entirely new and refreshing cinematic journey.

Cinematography for 'Belladonna' will be handled by Vinod Bharathi, while music will be composed by A.C. John Peter. Deepak will be taking



The action sequences experience to the will be choreographed audience. It is a grand by the renowned stunt project, and everything coordinator, Danger has come together details of 'Belladonna' wonderfully. The will be officially Director Santhosh casting is perfect for the released by the team in story, and every due course.

department, from the cameraman to the music director and editor, has worked tirelessly to bring this vision to life."

Produced under the banner of Euphoria Flicks, the supernatural horror marks a major milestone in Vimal's career. The film will be released in 16 languages, including Tamil, Telugu, Kannada, Malayalam, Hindi, and Manipuri.

Further interesting

360 ONE Wealth Launches 'The Wealth Index' in Collaboration with CRISIL to Unveil Investment Behaviours of India's Wealthy

2024: behaviours, wealthy manage and preferences, and grow their assets. As wealth management the financial landscape trends of India's ultra- evolves with new high-net-worth investment avenues individuals (UHNIs) and rising market and high-net-worth participation, the individuals (HNIs). wealthy must stay The report draws ahead by leveraging insights from an expert knowledge and extensive survey seizing opportunities. conducted among 388 We hope this report findings underscore UHNIs and HNIs.

emerging as a global wealth hub, with the country now housing 334 billionaires in 2024. Mumbai has solidified its status as Asia's billionaire space, and defence.

India is rapidly

The Wealth Index offers a detailed understanding of the investment strategies and priorities of India's wealthy, serving as a valuable guide for investors, wealth managers, and policymakers alike.

Commenting on the launch of the report, Karan Bhagat, Founder, MD & CEO, 360 ONE, said, "The Wealth Index provides a comprehensive

360 ONE evolving wealth track record, (AIFs), Real Estate We alth, in landscape and thereby reputation, and Investment Trusts collaboration with offers a strategic engagement model. (REITs), and private CRISIL, today compass to navigate This demonstrates the equity. released the latest the evolving world of evolving priorities of edition of The Wealth wealth management. the wealthy, who Social, and Index report— a These insights increasingly value Governance (ESG) detailed research and reinforce existing professional advice for analysis on the trends and reveal new peace of mind and in vestment dimensions of how the long-term security." of India's ultra HNIs

offers valuable

insights into the

behaviour of India's

wealth creators and

the backdrop of the inspires meaningful country's remarkable conversations about economic ascent. Our the role of your wealth research reveals wealthy individuals Yatin Shah, Co- are seeking more capital and ranks third Founder, 360 ONE & nuanced investment globally, racing ahead CEO of 360 ONE strategies, including of the US and China. Wealth, said, "The alternatives and ESG-This economic greatest transfer of focused opportunities. m o m e n t u m i s wealth in history is They are also placing expected to further underway, and greater importance on fuel wealth creation through accelerated professional wealth across sectors like wealth creation via advisory services, fintech, e-commerce, core businesses and succession planning professional ventures, a n d the focus has shifted to management. At optimisation and CRISIL, we believe preservation, ensuring this shift necessitates a that wealth is more integrated and sustained and forward-looking planning is capturing managed effectively approach to wealth

for generations. We act management."

as trusted advisors,

guiding our clients

with a structured

approach to managing

and growing wealth

for the future. The

Wealth Index report

importance on a

The report reveals the increasing shift beyond traditional investment asset classes. UHNIs and while safeguarding it HNIs are growing interest in alternatives such as Portfolio also showcases that Management Services investors place high (PMS), Alternative

the increasing

complexity of wealth

management needs in

Chennai Nov 19 picture of India's wealth manager's Investment Funds

Environmental,

factors are becoming central to investment strategies, with 68% of Jiju Vidyadharan, respondents Senior Director, considering ESG as CRISIL Limited said, critical. Investors are "We are delighted to increasingly partner with 360 ONE prioritizing Wealth for The Wealth sustainability in their Index report, which portfolios, reflecting a offers a fascinating conscious shift toward glimpse into the minds responsible investing.

> The report also reveals a growing number of women entering the class of the wealthy elite. Over 40% of wealthy women are between the ages of 51-60, with many favouring lower-risk, stable investment products. This demographic shift is bringing new perspectives to wealth management.

> 82% of respondents are engaged in philanthropy or plan to be in the next two years, particularly among older UHNIs who have already secured their families

> Succession the momentum. With 72% of respondents considering succession planning essential, there is a clear recognition of its importance for wealth preservation. Among UHNIs, 86% have either started or completed their estate