

**Resolve fishermen issue: CM M K Stalin meets PM Narendra Modi, seeks funds for metro rail phase II**

Chennai, Sep 27 2024: Tamil Nadu Chief Minister M K Stalin on Friday met Prime Minister Narendra Modi here and sought early release of pending funds to the state to implement various welfare schemes.

In the meeting, the chief minister and DMK president also requested Modi to personally intervene to protect the interest of Tamil fishermen, a state official said.

After meeting Modi, Stalin also met Congress Parliamentary Party chief Sonia Gandhi, ahead of a public rally in Kancheepuram on September 28, where leaders from the opposition coalition will gather.

Stalin arrived in the national capital on Thursday evening and received a warm welcome from DMK leaders, including members of Parliament T R Baalu, Tiruchi Siva, Dayanidhi Maran, K Kanimozhi, and T Sumathy among others.

Chennai Metro Rail - Phase II The Chennai Metro Rail Corporation is a joint venture company with 50%

equity capital contribution from both the Government of India and the Government of Tamil Nadu. The Secretary of the Ministry of Housing and Urban Affairs serves as its chairman. The Phase I of the Chennai Metro Rail Project, spanning a total length of 54.1 km with two corridors, was implemented with equal capital contributions (50:50) from both the Union and Tamil Nadu governments.

Recognizing the need to enhance public transportation, the Tamil Nadu government approved the Phase II of the Chennai Metro Rail project and recommended to the Union government to secure funding from bilateral and international agencies, continuing the 50:50 capital contribution model. Due to the Union government's delay in providing its share of funding, the project has faced a slowdown since last year, affecting the current fiscal year as well. As a result, the total expenditure for this year has been reduced to Rs.8,000 crores, leading to a



delay in the project completion date from December 2027 to December 2028. This extension will result in increased time and costs.

It is noteworthy that the Union government has provided equal capital contributions for most Metro Rail projects in India. Therefore, the Chief Minister has submitted a formal request to the Prime Minister, urging the Union government to approve the Phase II of the Chennai Metro

Rail Project with the same 50:50 funding model as was done for Phase I, based on the recommendations of the Public Investment Board.

The Samagra Shiksha Scheme has been effectively implemented in Tamil Nadu since 2018, focusing on providing education from pre-school to the 12th grade. This scheme has facilitated comprehensive initiatives in the state's school education

department. The funding allocation for this scheme is determined and provided annually by the Union government's Project Approval Board, with contributions shared between the Union and State governments in a 60:40 ratio.

Through the Samagra Shiksha Scheme, 43,94,906 students, 2,21,817 teachers, and 32,701 administrative staff in Tamil Nadu's public schools have benefited.

If funds are not released on time, it would diminish the Union government's commitment to Tamil Nadu, a state actively working to shape the future of its students.

The Chief Minister has also requested the Prime Minister to reconsider the enforcement of the three-language policy as outlined in the National Education Policy 2020 and to respect the constitutional safeguards previously

granted to Tamil Nadu regarding this issue. He emphasized that amendments to the Memorandum of Understanding for the PM SHRI schools would facilitate an agreement for Tamil Nadu. Furthermore, he urged the Union government to release funds for ongoing projects under the Samagra Shiksha scheme without delay to protect the educational interests of Tamil Nadu's 43,94,906 students.

Tamil Nadu, with a coastline of 1,076 km and a large coastal community dependent on fishing, has been facing issues with Indian fishermen being frequently arrested by the Sri Lankan government while fishing. This long-standing unresolved issue has severely impacted the livelihood of many poor fishing families in Tamil Nadu.

Since 2018, 191 fishing boats have been seized, and their status remains unknown. Requests have been made for a team of officials and fishermen to inspect these boats. Recently, the Sri Lankan government's policy of confiscating seized boats has further

worsened the situation, affecting the livelihood of lakhs of fishermen. Additionally, Sri Lankan courts have been imposing exorbitant fines on poor fishermen. Diplomatic efforts are needed to address this issue.

It is reported that the India-Sri Lanka Joint Working Group meeting will be held in Colombo on October 29, 2024. The Chief Minister has called for immediate action to hold talks between the fishermen of both countries, as there has been no dialogue since 2016. He has also requested the Prime Minister to intervene and secure a permanent solution, as well as to take steps to ensure the immediate release of the 145 fishermen and their boats currently detained.

After receiving the Chief Minister's request, Prime Minister Narendra Modi assured that appropriate measures would be taken regarding these demands. The meeting was attended by Tamil Nadu's Chief Secretary Muruganandam, along with senior officials from the Prime Minister's Office."

**JUSTICE RAJENDRAN SWORN IN AS CHIEF JUSTICE OF MADRAS HIGH COURT**



Chennai, Sep 27 2024: Justice Shiram Kalpathi Rajendran sworn in as the Chief Justice of the Madras High Court. Tamil Nadu Governor R.N. Ravi administered the oath of office at Raj Bhavan in Chennai on September 27, 2024

Justice Shiram Kalpathi Rajendran sworn in as the Chief Justice of the Madras High Court. Tamil Nadu Governor R.N. Ravi administered the oath of office at Raj Bhavan in Chennai on September 27, 2024 | Photo Credit: B. Jothi Ramalingam

Tamil Nadu Governor R.N. Ravi administered the oath of

office to Chief Justice S.K. Rajendran at a brief ceremony at the Raj Bhavan in Chennai on Friday (September 27, 2024).

Justice Rajendran earlier served as a judge of the Bombay High Court and succeeded Justice R. Mahadevan, who was elevated to the Supreme Court of India.

Justice D. Krishna Kumar was appointed as the Acting Chief Justice of the Madras High Court in July this year

following the elevation of Justice Mahadevan.

Born on September 28, 1963, in Mumbai, Justice Rajendran has his ancestral roots in Kerala.

The Supreme Court Collegium recommended him as the Chief Justice of the Madras High Court and on September 21, President Droupadi Murmu granted her consent to his appointment.

The Governor, who administered the oath of office to the new Chief Justice, handed him the warrant of appointment signed by the President, and greeted him on the occasion.

Acting Chief Justice Justice Krishna Kumar, Tamil Nadu Assembly Speaker M. Appavu, Tamil Nadu Water Resources Minister Duraimurugan and a host of dignitaries greeted the new Chief Justice.

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## Energy supply chain logistics company, Glottis Limited files IPO papers with SEBI

Chennai, Sep 27 2024: Energy supply chain logistics company, Glottis Limited has filed Draft Red Herring Prospectus comprising of Fresh Issue of upto Rs. 2,000 million (Rs. 200 crore) and Offer for Sale of upto 14,571,000 Equity Shares of face value of Rs. 2 jointly offered by the promoters namely Ramkumar Senthilvel and Kuttappan Manikandan.

Glottis is a leading multi-modal, integrated logistics service provider with a specialized focus on the energy supply chain solutions. It delivers end-to-end

logistics solutions with multimodal capabilities across verticals to optimize the movement of goods across geographies including ocean freight forwarding; air freight forwarding; road transportation; along with other ancillary services, including warehousing, storage, cargo handling, third-party logistics (3PL) services and custom clearance, among others. The Company handled 95,000 TEUs during the Fiscal 2024.

Glottis proposes to utilize the Net Proceeds from the Fresh Issue towards funding of capital expenditure

requirements for purchase of commercial vehicles worth Rs. 530 million; repayment and/or prepayment, in part or full, of certain borrowings availed by the Company to the tune of Rs. 380 million; funding inorganic growth through unidentified acquisitions and General Corporate Purposes.

With global footprint and expertise in handling complex supply chains, Glottis serves customers across multiple industries including renewable energy industry, engineering products, home

appliances, building materials, and other industries including agro, automobile chemicals, textiles, machineries among others, with particular emphasis on energy infrastructure and renewable energy projects.

The Company has clocked revenue of Rs. 4,974.09 million (Rs. 497.4 crore) for Fiscal 2024.

Pantomath Capital Advisors Private Limited is the sole book-running lead manager. The Company's equity shares are proposed to be listed on the BSE and NSE.

## Toyota Kirloskar Motor Expands Flagship ABCD Program in Ramanagara District to Enhance Sanitation and Hygiene Education in Government Schools

Chennai, Sep 27 2024: In a renewed commitment to fostering sanitation and hygiene education in schools, Toyota Kirloskar Motor (TKM) today proudly announced the expansion of its flagship ABCD (A Behavioural Change Demonstration) program in Ramanagara district. Originally launched in 2015, the ABCD program made a substantial impact by reaching over 58,000 students and 400,000 community members by 2019. Post-pandemic, the program was revitalized in August 2023 to continue its mission of fostering better hygiene practices.

As the world's most populous country, India is making remarkable strides in improving sanitation facilities, with government initiatives like the "Swachh Bharat Abhiyan" playing a pivotal role. In support of this national mission, TKM's ABCD Program has been a driving force in promoting hygiene education, positively impacting over 1,004 government schools in the Ramanagara District since its inception.

In the fiscal year 2023-24, TKM successfully reintroduced the ABCD refresher program in 250 government schools, positively impacting an additional 12,000 students. As a result, students' knowledge of sanitation improved



significantly, from 26.8% to 96.5%. The program also developed classroom champions to sustain proper sanitation practices and train new students. Furthermore, washroom repairs such as tap replacements and deep cleaning were completed, ensuring the facilities remained fully functional. Building on this success, the program aims to expand further in FY 2024-25, with plans to reach 550 more schools and benefit over 28,000 students.

Recognizing the program's transformative effect on society, it has been featured in the Harvard Business Review and is included in the prestigious collection of case studies at Harvard Business School. Beyond being a noteworthy accomplishment in empowering students and fostering behavioural shifts toward better hygiene and sanitation, the ABCD Program has nurtured young ambassadors who advocate for these practices within their schools and communities.

This significant expansion is designed to deepen the impact of

the ABCD program by implementing several key activities. Headmasters and headmistresses from participating schools will undergo specialized orientation programs, focusing on the importance of sanitation and hygiene, ensuring that school leaders are well-equipped to foster a culture of cleanliness. Additionally, students will receive comprehensive training, which includes both practical and theoretical aspects of sanitation and hygiene. Water management, Waste segregation and safe disposal etc., helping them acquire essential life skills that contribute to their overall well-being.

The initiative also aims to empower School Cabinets and School Development and Monitoring Committees (SDMCs), encouraging them to take an active role in sustaining and monitoring hygiene practices within their schools. To facilitate the smooth implementation of these activities, TKM will provide the necessary consumables to the participating schools. Furthermore, regular school-level knowledge

assessments will be conducted to evaluate the program's effectiveness and measure improvements in students' understanding and practices related to hygiene and sanitation.

Speaking on the occasion, Mr. Vikram Gulati, Country Head and Executive Vice President, Corporate Affairs & Governance, Toyota Kirloskar Motor, said, "The impact that the ABCD Sanitation Program has had on the community and its effectiveness in empowering students and fostering a mindset change has been truly inspiring. The expansion of the ABCD Program in Ramanagara District is a reflection of our ongoing dedication to nurturing young minds and instilling vital life skills in sanitation and hygiene. By empowering school leaders, students, and communities, we aim to create a lasting impact that will resonate far beyond the classroom. We are proud to see the positive changes this program has already brought and are excited to extend its reach to even more students in the coming years."

TKM remains steadfast in its commitment to corporate social responsibility and community development. The company will work closely with the Education Department, local authorities, and stakeholders to create a sustainable impact and drive positive change in the district.

## Toyota Kirloskar Motor Reaffirms its Commitment to Environmental Sustainability on the World Environment Health Day 2024

Chennai, Sep 27 2024: Marking the World Environment Health Day, Toyota Kirloskar Motor (TKM) today reaffirmed its long-standing commitment to environmental sustainability. Over the years, TKM has consciously adopted sustainable business practices and transforming from a carmaker to a mobility company. Keeping with its principle of 'Respect for the Planet', Toyota globally announced the 'Toyota Environmental Challenge 2050' (TEC 2050) in October 2015, comprising six environmental challenges. The first set of 3 challenges focuses on achieving carbon neutrality from our products, and its entire value chain including the manufacturing activities. The latter 3 challenges aim to create a net positive impact.

Aligning with the TEC 2050, TKM's multi-faceted strategy continues to deliver innovative solutions that go beyond product and service offerings, with significant achievements in the areas of nature conservation (e.g. afforestation, cultivating native biodiversity, etc.), resource efficiency (water, materials and energy management), and advancing recycling & reuse initiatives and more. Further, the company's eco-conscious efforts not only focus on positively contributing to the environment but also promote sustainable living among various stakeholders (employees, community, suppliers, dealers, school children, etc) to enable a recycled-based society, and establish a future society in 'Harmony with



Nature'.

Under its product portfolio, TKM continues to provide practical mobility choices towards achieving carbon-neutral goals, by adopting a multi-pathway approach (xEVs - hybrid electric, plug-in hybrid electric, fuel cell electric vehicle, battery electric vehicle, etc.) based on the country's current energy mix, infrastructure readiness and unique consumer's needs. The company has also actively pursued innovative advanced vehicle technologies driven by bioenergy (e.g. Ethanol) that can rapidly displace fossil fuel consumption at large scale as well as achieve low carbon emissions on a comprehensive Well-to-Wheel (W2W) basis. Leveraging on the distinctive opportunity, in August 2023, TKM unveiled the Prototype of the World's First BS6 Stage 2 Electrified Flex Fuel Vehicle.

Furthermore, the company has implemented various sustainable practices in its manufacturing, moving closer to its set goal of achieving 'Net Zero Carbon in Manufacturing Operations' by 2035, and it continues to share such best practices across its value chain.

To further amplify

the efforts in restoring the native biodiversity, TKM has established a state-of-the-art 'Ecozone', an experiential learning centre with 17 theme parks located at TKM's manufacturing, which continues to contribute through knowledge-sharing, enabling eco-consciousness, on various aspects of nature conservation including climate change, waste-to-value, ecological balance, water resource management and so forth. Thus far, 42,000+ (including students & various stakeholders) have been sensitised, imbibing positive behavioural change to live in harmony with nature.

Sharing his thoughts, Mr. B. Padmanabha - Executive Vice President and Director, Manufacturing, Toyota Kirloskar Motor said, "Our vision is to continuously evolve into a true mobility company, exploring every avenue to achieve 'Carbon Neutrality.' Aligned with Toyota Environmental Challenge 2050, we have embedded rigorous mitigation plans and key metrics into our sustainability goals, enhancing both the transparency and resilience of our climate strategies.

Our commitment to carbon neutrality is reflected in the diverse

eco-sustainable practices we implement ranging from resource optimization to circular economy initiatives and nature preservation across all operations and the value chain. These efforts demonstrate our dedication, with tangible impacts backed by well-defined performance metrics. Additionally, we actively engage our value chain partners and stakeholders, encouraging them to adopt measures that promote sustainable living.

Stakeholder engagement is central to TKM's environmental advocacy. This collaborative approach is reinforced by our comprehensive Environment Management System, which integrates eco-friendly practices across the company's business ecosystem. From employees to suppliers, dealers, and logistics partners, TKM's sustainability initiatives such as eco-consciousness campaigns, tree plantation drives, 'No Plastic' movements, water conservation, etc., continue to create ripple effect towards environment protection. Furthermore, the employees voluntarily continue to actively participate in various social initiatives driven by TKM, through the iCare program ('I, Community Action to Reach Everyone' under TKM's corporate social responsibility), positively touched the lives of more than 2.3 million people so far, thus contributing towards creating a healthier, more sustainable future."

## Swiggy Limited files UDRHP-I with SEBI

Chennai, Sep 27 2024: Swiggy Limited, the new-age, consumer-first technology company which offers users an easy-to-use convenience platform, accessible through a unified app - to browse, select, order and pay for food ("Food Delivery"), grocery and household items ("Instamart"), and have their orders delivered to their doorstep through its on-demand delivery partner network, filed its UDRHP-I with SEBI for its IPO.

The public offer comprises of a fresh issue of Fresh Issue of up to Rs. 3,750 Crore and Offer for Sale of up to 185,286,265 equity shares of face value of Rs. 1 per equity share.

In accordance with the terms of the Shareholders' Agreement, the Company and Selling

Shareholders, in consultation with the BRLMs, may consider an issuance of specified securities, including by way of a private placement or such other route as may be permitted under applicable law, for a cash consideration of up to Rs. 750 Crore, at its discretion, prior to filing of the Red Herring Prospectus with the RoC, subject to receipt of requisite approvals, if any ("Pre-IPO Placement"). If the Pre-IPO Placement is undertaken, the Fresh Issue size will be reduced to the extent of such Pre-IPO Placement, subject to the Offer complying with Rule 19(2) (b) of the SCRR.

Swiggy is a consumer-first technology company offering users an easy-to-use convenience platform - to browse,

select, order and pay for food (Food Delivery), grocery and household items (Instamart), and have their orders delivered to their doorstep through on-demand delivery network. The platform can be used to make restaurant reservations (Dineout) and for events bookings (SteppinOut), avail product pick-up/drop-off services (Genie) and engage in other hyperlocal commerce (Swiggy Minis, among others) activities.

The company proposes to utilize the Net Proceeds towards funding the (1) Investment in Material Subsidiary, Scootsy, for repayment or prepayment, in full or in part, of certain or all of its borrowings; (2) Investment in Material Subsidiary, Scootsy, for: (a) expansion of Dark Store network for Quick

Commerce segment through setting up of Dark Stores; and (b) making lease / license payments for Dark Stores; (3) Investment in technology and cloud infrastructure; (4) Brand marketing and business promotion expenses for enhancing the brand awareness and visibility of platform, across segments; and (5) Funding inorganic growth through unidentified acquisitions and general corporate purposes.

Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, Citigroup Global Markets India Private Limited, BofA Securities India Limited, Jefferies India Private Limited, ICICI Securities Limited and Avendus Capital Private Limited are the book running lead managers to the issue.

## Meridian Hospital Celebrates "World Heart Day" and Empanelment Under the 'Innuvir Kappom-Nammai Kaakkum 48' Scheme

Chennai, Sep 27 2024: Meridian Hospital, a 300-bedded Multi-Super Specialty Hospital known for its comprehensive and multi-faceted approach to healthcare proudly celebrated World Heart Day with a commitment to advancing emergency care, announcing its empanelment under the 'Innuvir Kappom-Nammai Kaakkum 48' scheme, a Golden Hour life-saving initiative launched by Tamil Nadu's Honourable Chief Minister, M.K. Stalin. Meridian Hospital, located along major highways, has witnessed a significant number of road accident cases and has been providing critical care to victims.



Meridian Hospital, renowned for its clinical excellence in North Chennai, has already successfully performed kidney transplants and is poised to offer heart transplant services in the near future. This landmark scheme ensures that all road accident victims, regardless of their state or country of origin, are eligible for hospital treatment free of cost for the first 48 hours following an accident within Tamil Nadu's limits. The initiative provides access to 81 critical medical treatments that could be pivotal in saving lives during the golden hour. Even those who are not enrolled in the Chief Minister's Health Insurance Scheme (CMCHIS) can avail of these benefits.

the Golden period. We have educated CPR for more than 1,00,000 Lakh population in beach, parks, corporates, schools and other public places. Meridian hospital is fully equipped to offer emergency/Trauma treatments through the doctors team consists of Ortho, Cardiac, Vascular, Neuro and plastic surgeons 24x7"

The scheme's main objective is to prioritize the critical first hour after a road accident, known as the 'Golden hour,' especially on highways, where immediate medical attention can dramatically improve survival rates. Meridian Hospital's team of skilled doctors and

Prof. Dr. Ashok Thiakarajan, Chief Executive Officer, Meridian Hospital, stated, "We are honoured to be part of this NK 48 scheme initiative that aims to provide immediate and life-saving medical care to accident victims for

said R. S. Subramanian, SVP South Asia, DHL Express. "With the annual price adjustment, we can continue to invest in our network to enhance its resilience and adaptability, ensuring consistent support for our customers' businesses regardless of external circumstances."

Prices are adjusted on an annual basis by DHL Express, taking



geopolitical dynamics and supply chain disruptions on the logistics landscape."

## DHL Express announces annual price adjustments for 2025 in India Average rate increase of 6.9 %, will be effective as of January 1, 2025

Madurai, Sep 27 2024: DHL Express, the world's leading international express services provider, announced price adjustments today that will take effect on January 1, 2025. The average increase in India will be 6.9%.

"We are committed to delivering stable and dependable services globally despite the ongoing impact of



into consideration inflation and currency dynamics as well as administrative costs related to regulatory and security measures. National and international authorities regularly update these measures in the more than 220 countries and territories that DHL Express serves. Depending on local conditions, price adjustments will vary from country to country.

**On September 25, 2024, the Tamizhini program brought together students at Vivekananda Vidyalaya School to explore the richness of Tamil culture and language!**

**Under the inspiring guidance of Mrs. Shanthi Saravanan, students dove into interactive workshops and engaging discussions. Special guests Dr. Bharathi Natesan and Mrs. Vijaya Lakshmi shared their insights, motivating everyone to embrace and promote our cherished traditions.**

**Highlights: Language skills enhancement, Cultural discussions and storytelling, Performances celebrating our heritage, This event empowered students to take pride in their Tamil identity and equipped them to contribute meaningfully to society.**



emergency specialists are committed to delivering timely care to road accident victims, aligning with the scheme's goals to safeguard lives across Tamil Nadu.

Dr Daniel Nixon, Managing Director, Meridian Hospital, "Meridian hospital is dedicated to offering comprehensive medical care, and being empanelled under the 'Nammai Kaakkum 48' scheme allows us ensure that NO LIFE IS LOST due to the non-availability of money or facility for the people in their time of greatest need. This partnership reflects our mission to provide accessible, quality healthcare for all."

World Heart Day celebrations at Meridian Hospital also included free heart check-ups, awareness sessions on cardiovascular health, and workshops aimed at educating the public on preventing heart disease and the importance of emergency preparedness.

## Advik Capital Ltd. Signs MOU for Supply Chain Financing with Leading Agri-FMCG Company, Plans Diversification

Chennai, Sep 27 2024: Advik Capital Ltd. a Delhi NCR based emerging Non-Banking Financial Company (NBFC), is pleased to announce its strategic entry into supply chain financing. This initiative aims to broaden the company's product offerings and provide essential financial support to businesses across diverse sectors, including agri-food, FMCG, FMCD, metals, and engineering goods. Designed to enhance operational efficiency, this program is set to drive sustainable growth within targeted industry supply chains. As part of this initiative, Advik Capital has signed a Memorandum of Understanding with a leading agri-product FMCG company. While name of its esteemed partner could not be disclosed due to business confidentiality, the company can assure all the stakeholders that this collaboration lays the groundwork for



expanding its supply chain financing model.

Key Features of the Supply Chain Financing Initiative include Tailored Financial Solutions, where by Businesses will benefit from customized financing options, including working capital and infrastructure investments, specifically designed to optimize their supply chain operations.

Further, Infrastructure Development Support will be obtained, with Funding that will be directed toward vital infrastructure improvements, enabling companies to enhance their logistics, storage, and distribution processes.

Participants will

receive comprehensive guidance on financial management and best practices, empowering them to maximize operational effectiveness. This initiative promotes sustainable practices within supply chains, ensuring long-term growth and resilience for all stakeholders involved. Arrangements will be structured without recourse to the principal, facilitating direct one-to-one financing with suppliers. This approach mitigates dependency on existing product lines while significantly broadening our operational scope and enhancing overall profitability.

Through this initiative, Advik

Capital aims to expand its footprint across various industries by establishing similar partnerships to strengthen supply chain financing business. As a serious contender in the MSME financing space, Advik Capital is dedicated to advancing financial inclusion and supporting business growth. We look forward to sharing updates on the positive impact of our supply chain financing initiative as we broaden our reach and capabilities. This endeavor further demonstrates our commitment to delivering innovative financial solutions that empower businesses and drive sustainable growth across diverse sectors.

## M & B Engineering Limited files DRHP with SEBI

Chennai, Sep 27 2024: M&B Engineering Limited has filed its draft red herring prospectus (DRHP) with market regulator Securities and Exchange Board of India (SEBI).

The Company plans to raise funds through fresh issue of equity shares aggregating upto Rs. 325 crores and an Offer For Sale of up to Rs. 328 crore. The total offer size is up to equity shares of face value of Rs. 10 each aggregating up to Rs. 653 crore.

The company stands as one of India's foremost leaders in Pre-Engineered Buildings (PEBs) and Self-Supported Roofing solutions, with an impressive installed capacity of 103,800 MTPA for PEBs and 1.8 million square meters annually for Self-Supported Roofing, as of August 31, 2024 (Source: CRISIL Report).

Over the years, the company has undertaken execution of over 8,700 projects

for more than 1,700 customer groups from across diverse industries including general engineering and manufacturing, food and beverages, warehousing and logistics, power, textiles and railways. Some of our notable customers include Adani Green Energy Limited, Adani Ports and Special Economic Zone Limited, Adani Logistics Limited, AIA Engineering Limited, Alembic Pharmaceuticals Limited, Tata Advanced Systems Limited, Balaji Wafers Private Limited, Elecon Engineering Co Limited, Gujarat Tea Processors and Packers Limited, Intas Pharmaceuticals Limited, Lubi Industries LLP, PSP Projects Limited, Everest Food Products Private Limited, Arvind Limited, Inductotherm (India) Private Limited, Haldiram Foods International Private Limited, SMC Power Generation Limited,

turnkey services from project design and engineering to manufacturing and erection, the company caters to a wide array of industries, including general engineering, food and beverages, warehousing, logistics, and more.

The company operates through two key divisions: the Phenix division, delivering comprehensive solutions for Pre-Engineered Buildings and complex structural steel components, and the Proflex division, specializing in advanced self-supported steel roofing solutions. Offering

Oriental Rubber Industries Limited, Shree Ram Industries, Satyam Plastfab Private Limited and Laxmi Hydraulics Private Limited.

In Fiscal 2024, the company solidified its position as the largest player in revenue for self-supported steel roofing solutions in India, commanding a dominant 75% market share (Source: CRISIL Report). Furthermore, the company recorded remarkable growth, with one of the highest OPBDIT and PAT CAGRs of 38.0% and 67.3% between Fiscals 2022 and 2024, reflecting its operational excellence.

The company operates through two key divisions: the Phenix division, delivering comprehensive solutions for Pre-Engineered Buildings and complex structural steel components, and the Proflex division, specializing in advanced self-supported steel roofing solutions. Offering

proposes to utilize the net proceeds towards – (i) Funding the capital expenditure requirements for the purchase of equipment and machinery at our Manufacturing Facilities (Rs. 63 crore); (ii) Repayment or prepayment, in full or in part, of certain borrowings availed by our Company (Rs. 60 crore); (iii) Funding the working capital requirements of our Company (Rs. 110 crore) and the rest for general corporate purposes.

Equirus Capital Private Limited and DAM Capital Advisors Limited are the Book Running Lead Managers to the issue.

## Chennai Plays Host to a heart-warming moment: Blood Stem Cell Donor Meets 11-Year-Old Survivor

Chennai, Sep 27 2024: In a touching tale of humanitarianism, Selva, an 11-year-old boy from Tiruchirappalli who survived Fanconi Anemia, met the person who helped save his life—Dr. Smita Joshi, a 26-year-old clinical pharmacist from Bengaluru for the first time. Selva, who was treated under Dr. Aruna Rajendran, now attends school in the 7th standard, enjoying a new lease on life thanks to the blood stem cell transplant he received.

Dr. Smita Joshi, a dedicated healthcare professional working in Bengaluru, became a stem cell donor with DKMS BMST Foundation India, driven by her passion for helping others. Despite initial reservations from her family, she proceeded with the donation without informing her parents. "I felt it was something I had to do. Knowing I could give someone a second chance at life was motivation enough," said Smita.

"We are immensely grateful to Dr. Smita Joshi for her life-saving deed. Selva's



recovery has been nothing short of remarkable," said the survivor's parents.

Selva was diagnosed with Fanconi Anemia, a rare genetic disorder that affects the bone marrow's ability to produce blood cells. A stem cell transplant was Selva's only hope for survival. Dr. Aruna Rajendran, Associate Professor, Dept of Hematology, Institute of Child Health, Madras Medical College & Bone Marrow Transplant Unit in charge, Rajiv Gandhi Government General Hospital, Chennai, said, "Fanconi Anemia is a rare but serious genetic disorder that can lead to bone marrow failure and life-threatening conditions like leukemia. A stem cell transplant is often the only curative option for these patients. I am pleased to see Selva fully recovered and

thriving after his transplant. It is crucial that more individuals, like Dr. Smita Joshi, register as potential stem cell donors, as this can provide hope and life-saving treatment to many more patients in need."

Every five minutes, someone in India is diagnosed with blood cancer or a blood disorder such as thalassemia or aplastic anaemia. A significant number of these patients are children and young adults, and for many, a blood stem cell transplant is their only hope for recovery. However, for the transplant to be successful, the patient must find a matching Human Leukocyte Antigen (HLA) donor. Unfortunately, due to the scarcity of registered blood stem cell donors, most patients struggle to find a suitable match. With only a one-in-a-

million chance of finding a compatible donor, there is an urgent need for more individuals of Indian ethnicity to register as potential donors.

Patrick Paul, CEO of DKMS BMST Foundation India says, "With over 70,000 individuals in India succumbing to blood cancer and blood disorders annually, there is a critical need for more people to register as stem cell donors. India faces a significant challenge in finding HLA-matched donors for patients in need of stem cell transplants. Donating blood stem cells is a voluntary act of solidarity with a seriously ill person and Dr. Smita's decision to become a donor is a tangible expression of empathy, stories like Selva's remind us of the life-changing power of stem cell donation."

Since Selva's parents could not afford the costs related to Selva's treatment DKMS-BMST also helped him to access stem cell transplant by removing the barrier to this life-saving treatment.

## 75 percent of farmers are open to innovation to cope with climate change, global research reveals

Chennai, Sep 27 2024: 75 percent of farmers are already impacted by climate change or worried about its impacts, and 71 percent of them report reduced yields as a major concern. 6 out of 10 have already experienced significant revenue loss due to weather events out of the norm recently. As part of the solution, farmers count on innovation: 75 percent are open to implementing new technologies to better cope with climate change. Desire for better yields, resilient farms, and protected livelihoods are driving interest and adoption of more regenerative and technological approaches to farming.

These are some of the key findings from the 2024 Farmer Voice survey, a study among 2,000 farmers across Australia, Brazil,



China, Germany, India, Kenya, Ukraine, and the United States, and the United States, conducted by global market research firm Kynetec on behalf of Bayer. It reveals the challenges, aspirations, and needs of farmers in times of climate change, digitalization, and economic and political volatility.

Rodrigo Santos, Member of the Board of Management of Bayer AG and President of the Crop Science Division, said: "The Farmer Voice study underlines that farmers continue to face accelerating economic and environmental

challenges in their important work – providing food to the world. They want innovation to help them do their jobs better, and an environment in which they can increasingly turn towards regenerative practices making food systems more resilient – to the benefit of the planet, food security, and their livelihoods alike."

Farmers' most prevalent current challenges are driven by volatility and uncertainty. With regard to the next 3 years, more than a third reported weather volatility or extreme weather events (37%)

and price/income volatility (36%) among their top-3 challenges. While these remained stable compared to 2023 findings, this year's survey revealed a notable increase of political or regulatory decisions as a key concern, with 29 percent of farmers citing that as a top-3 challenge, double the amount compared to last year.

This corresponds with the answers they gave when asked what would most benefit their farm looking ahead. Access to innovations like crop protection (41%) as well as seeds and traits (36%) rank highly, but farmers also clearly indicated that regulatory and policy changes would benefit their farms in the future, with 36 percent ranking it as a top-3 benefit.

## Cellecor Gadgets Ltd. Expands Home Appliances Portfolio, To Launch Refrigerators, Geysers, & Room Heaters This October

Chennai, Sep 27 2024: Cellecor Gadgets Limited a pioneer name in the consumer electronics industry, is pleased to announce its latest additions to the home appliance market. In line with its mission to enhance everyday life through innovative and reliable products, Cellecor is launching a new series of refrigerators, geysers, and room heaters this October, diversifying its portfolio with modern and efficient solutions that cater to household needs.

Cellecor is launching a new line of refrigerators, available in 180L, 185L, and 205L capacities. These refrigerators cater to household needs, combining energy efficiency and durability. With an energy-efficient compressor and toughened glass shelves, these refrigerators provide reliable performance and ample storage, ensuring reduced electricity bills and lasting durability.

The refrigerators feature stabilizer-free



operation to handle voltage fluctuations, making them ideal for regions with irregular power supply. Additionally, the anti-bacterial gasket prevents the growth of harmful bacteria, ensuring that food remains fresh for longer periods.

Supplied by Gemcare Appliances Private Limited, Cellecor's new refrigerators are designed to offer premium features at competitive prices, ensuring that every household can access reliable and stylish cooling solutions.

Cellecor's latest breakthrough in home appliances includes an

innovative series of geysers, available in two variants Electric Instant Geysers and Stationary Storage Geysers. The Electric Instant Geysers, with a 5-liter capacity, feature a 3000-watt heating element that delivers hot water almost instantly, making them perfect for users seeking quick access to heated water. The twin LED indicators, premium rust-proof outer body, and sleek design ensure that these geysers are both functional and aesthetically pleasing.

The Stationary Storage Geysers come in 15- and 25-liter capacities, with a three-level safety system and a five-star energy

rating, reflecting Cellecor's dedication to energy efficiency. Equipped with a temperature control knob for precise adjustments, these storage geysers are ideal for households needing a steady supply of hot water. Whether for immediate use or storage, Cellecor's new geysers promise convenience, efficiency, and modern elegance at affordable prices.

These geysers, supplied by Onkar Engine and Generator (P) Ltd, will be available at top retail outlets, exclusive stores, Cellecor's website, and online platforms.

## Gulf Oil Returns to Chennai for the Second Year with the Iconic 'Chai-Pakoda' Ride

Chennai, Sep 27 2024: Gulf Oil Lubricants India Limited, a pioneer in the lubricants industry, proudly announces the second annual 'Chai-Pakoda' Ride in Chennai as part of its continued partnership with India Bike Week (IBW) 2024. Following the overwhelming success of last year, Gulf Oil remains the main sponsor for IBW, Asia's premier motorcycling festival, for the second consecutive year. This year's ride once again sets the stage for a thrilling celebration of motorcycling camaraderie, adventure, and community spirit.

The inaugural ride of the 2024 edition saw an impressive turnout of over 100+ bikers from diverse regions and backgrounds. Riders gathered at Bikers Den (Near EA Mall) to embark on a thrilling 98 kilometre journey to 99 KMS Coffee, all while enjoying the scenic routes and the spirit of the open road. Safety remained a top priority, with participants attending a 'safety riding' session before the journey, while IBW Marshals led groups of



riders, ensuring a well-coordinated, secure ride. Gulf Oil also provided fluorescent safety jackets to all riders, reinforcing its commitment to road safety. The event concluded with a fun push-up and burpee challenge at the endpoint, further energizing the biking fraternity.

Mr. Ravi Chawla, Managing Director and CEO of Gulf Oil Lubricants India Ltd., shared his thoughts on Gulf's continuing partnership with India Bike Week, stating, "We are thrilled to continue our partnership with India

Bike Week for the second consecutive year and to present the iconic Chai-Pakoda Ride once again in 2024. These rides encapsulate the spirit of India's motorcycling community—one rooted in adventure, brotherhood, and the love for the open road. At Gulf, we remain dedicated to offering top-tier lubricants and products that elevate the riding experience for bikers across the country. Our commitment is not only to fuel the machines but also to support the passion and camaraderie that drives the motorcycling

culture forward."

India Bike Week, now in its 11th edition, continues to serve as the ultimate platform for bikers to connect, share experiences, and celebrate their love for motorcycling. The Chai-Pakoda Rides, a cherished tradition, offer bikers the opportunity to explore scenic routes while enjoying the quintessential Indian chai and pakodas. Gulf Oil's presence and support for these rides further enhance the experience, creating unforgettable memories for riders across the country.

Gulf Oil's continued involvement with India Bike Week underscores the brand's long-standing dedication to the motorcycling community. The company's range of high-quality lubricants is crafted to meet the unique demands of bikers, ensuring smoother, more efficient rides across all terrains. With a reputation for reliability and innovation, Gulf remains at the forefront of the motorcycling world, helping enthusiasts make the most of every ride.