

Wayanad landslides: Army, NDRF resume search ops 70 bodies recovered, 1,000 people rescued

Chennai July 31 2024: Rescue operations on Wednesday in Wayanad, a day after deadly landslides claimed over 123 lives and injured about 186 persons.

Units of the army, NDRF and other emergency service personnel deployed in Wayanad resume the search operations.

Rescue workers were looking under collapsed roofs and debris of destroyed houses for victims and possible survivors of the landslides.

A Defence spokesperson said that soldiers of the 122

Infantry Battalion of the Territorial Army, camped at a local school in Meppadi, moved out to the calamity hit areas.

Military personnel on Wednesday intensified search and rescue operations in Kerala's Wayanad district, where landslides have claimed more than 100 lives, with the Army saying that it has recovered around 70 bodies so far and rescued nearly 1,000 people.

Extremely heavy rain triggered the landslides in the hilly areas of Wayanad early Tuesday, leaving at least 132 people dead and more than 200



injured. Four columns from the Defence Security Corps (DSC) Centre, Kannur, and 122 TA Battalion are conducting combined rescue operations along with the National Disaster Response Force

(NDRF) and state rescue teams, a senior Army official said. Around 70 bodies have been recovered by the Army so far and approximately 1,000 people have been rescued, the official said. Two Humanitarian

Assistance and Disaster Relief (HADR) columns, including two medical teams, were airlifted from Trivandrum to Kozhikode by AN32 and C-130 aircraft. They arrived at Kozhikode airport late Tuesday night and

stayed overnight, the Army said. Movement of fuel and other administrative stores is planned by road, the officials said. Brig Arjun Seagan, Commandant of the PARA Regiment Training Centre,

arrived with his team late on Tuesday night. They conducted a reconnaissance of a potential bridge site and established a control centre for coordinating the Army's HADR efforts, supported by the commandant of the DSC Centre, they said.

Heavy engineering equipment and rescue dog teams were airlifted and disaster relief teams were dispatched by the Indian Coast Guard (ICG) on Tuesday. The state government has requested the deployment of a 690-foot Bailey bridge. Currently, up to 330 feet of the bridge is

being moved from the Madras Engineer Group Centre, Bengaluru, by road. The remaining parts are being airlifted from Delhi Cantonment, the Army had said late on Tuesday.

The Indian Army is coordinating closely with state authorities to ensure swift and effective relief efforts, officials added.

"Construction of a bridge on the Meppadi-Chooralmala Road will commence, including the induction of certain earth moving equipment to the other side of the stream utilising air effort," the Army said on Wednesday.

Govt has no intention to conduct Census: Sonia Gandhi

Chennai July 31 2024: Congress Parliamentary Party Chairman Sonia Gandhi has targeted the Centre on various issues, including the Union Budget, Manipur violence, and terror attacks in J&K, and said the

government has no intention to conduct a Census. The former Congress chief was addressing the CPP on Wednesday wherein she launched a scathing attack on the government. "It is clear that the

government has no intention whatsoever to conduct the Census that was last due in 2021. This will prevent us from having an up-to-date estimate of the population of the country, especially of Scheduled Castes and Scheduled Tribes.

While attacking the Centre on the Union Budget, she said, "Pressing demands of farmers and youth, in particular, have been totally ignored. Allocations in a number of vital sectors have not done justice to the tasks required to be fulfilled. There has been a widespread disappointment, in spite of the Prime Minister, the Finance Minister and others to talk up the Budget and its so-called accomplishments. The Union Government, especially its top leadership, continues to be self-delusional as crores of families across the country are devastated by mounting unemployment and price rise."

In her address, Sonia Gandhi said, "I congratulate our both LOPs and our colleagues who spoke out and expressed our party's views forcefully, along with other INDIA (bloc) parties during the debate on the Motion of Thanks to the President's Address.

Over the last few days, many of you have very effectively brought out the Budget's many inadequacies when it comes to addressing urgent economic and social challenges."

She said, "It also means that at least 12 crore of our citizens are denied the benefit of the National Food Security Act of 2013 - now repackaged as PM Garib Kalyan Anna Yojana. We would have hoped that the Modi government would draw the right lessons from their significant decline in the Lok Sabha elections. Instead, they are persisting with their policy of dividing communities and spreading a



atmosphere of fear and animosity. Fortunately, the Supreme Court intervened at the right time. But this can only be a temporary respite. Look at how the rules have been suddenly changed to permit the bureaucracy to participate in the activities of the RSS. It calls itself a cultural organisation but the whole world knows

that it is the BJP's political ideological base," she added. Gandhi said that education has been amongst the worst casualties in the past years. "Instead of taking the nation forward, the entire educational system is being shown up as flawed and manipulated.

The exposure of how competitive examinations have been allowed has destroyed the faith of lakhs of youth and dealt their future a body blow. The professional character and autonomy of organizations like the NCERT, UGC and even of Constitutional bodies like the UPSC has been all but destroyed."

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IMFA's Chromite Mines Wins Safety Awards 2024

Chennai, July 31 2024: Indian Metals & Ferro Alloys Ltd, the country's leading producer of value added ferro chrome, received multiple awards at the All India Mines Safety Awards 2024 held under the aegis of the Directorate General of Mines Safety (DGMS). The awards recognise IMFA's commitment to safety at its Sukinda Mines and Mahagiri Mines which bagged the 2nd and 3rd position respectively in the category of small mines.

The recipients were felicitated by Shri Prabhat Kumar, Director General of DGMS, in the presence of Chief Guest Shri P M Prasad, CMD of Coal India Limited, and other dignitaries.



Commenting on this achievement, Mr Sandeep Narade, VP and Head - Mining Business Unit, IMFA, said: "We accord the highest priority to safety in all our operations, and are honoured to receive the awards which recognise our efforts to promote well-being of employees."

Mr. Sandeep Narade further added, "IMFA provides comprehensive safety training to all employees, and conducts regular safety audits and inspections to mitigate potential hazards. We also invest in modern equipment and technology to enhance safety and maintain a safe

working environment."

IMFA's Sukinda Mines started operations in 1999 and accounts for 50% of the company's output, while the Mahagiri Mines contributes the balance. Notably, the Mahagiri Mines is the only operational underground mines in the Sukinda Valley.

The awards underscore the company's commitment to maintaining the highest standards of safety in its mining operations. IMFA remains dedicated to setting new benchmarks in the industry and contributing to the overall growth and development of the mining sector in India.

Mashreq closes USD 750 Million Senior Unsecured Syndicated Term Loan Facility for State Bank of India

Chennai, July 31 2024: Mashreq, one of the leading financial institutions in the MENA region, acted as the Sole Global Coordinator, Initial Mandated Lead Arranger, Underwriter, Bookrunner, Documentation and Facility Agent for State Bank of India's (acting through its GIFT City Branch) USD 750 Million Senior Unsecured Syndicated Term Loan Facility ("Facility") ("SBI"), signed on 11th July 2024.

The Saudi National Bank, Banque MISR

and Punjab National Bank joined as Mandated Lead Arrangers (the "MLAs") and DZ Bank, National Bank of Umm Al Qaiwain, Sampath Bank, The National Bank of Ras Al Khaimah, Shinhan Bank, AfrAsia Bank, Invest Bank and Industrial Bank of Korea acted as the Arrangers (the "Arrangers") for the Facility.

The Facility was initially launched at USD 350 Million in May 2024. Following a very successful syndication the transaction was upsized

to USD 750 Million. The Facility will be used for general corporate funding purposes of SBI.

Following strong global demand primarily from Middle East, South Asia, Africa, Germany and South Korea based lenders, the facility saw participation from 11 institutions and was 2.2 times oversubscribed resulting in an upsized deal.

This achievement demonstrates Mashreq's continued commitment to our cross-border financing strategy and the robust relationships with leading financial

institutions that we foster across our key markets.

Joel Van Dusen, Group Head of Corporate and Investment Banking, Mashreq, said, "We consider it our privilege to be mandated solely on a syndicated deal for a premier financial institution like State Bank of India. Once again, we have been able to demonstrate the ability to connect new pools of liquidity that exists across continents on a successful syndicated deal for Mashreq's key client relationships."

Five Star as we touched the 5-digit AUM for the first time - Crossed the AUM of 10,000 Crores in this quarter

Chennai, July 31 2024: The Board of Directors of Five-Star Business Finance Limited, has declared its unaudited financial results for the quarter ended June 30, 2024.

Commenting on the results, Mr Lakshmi Pathy Deenadayalan, Chairman & Managing Director, said,

This is a very special quarter for Five Star as we touched the 5-digit AUM for the first time - we crossed the AUM of 10,000 Crores in this quarter. Five Star continues its journey of strategic and execution excellence which is reflected across the

various verticals - business, credit, collections, fundraising, technology, risk management, etc.

Barring marginal impact of heat and elections, the quarter saw robust momentum across various aspects. During this quarter, we disbursed Rs 1,318 Crores of loans which is almost flat to the previous quarter. On a Y-o-Y basis, we registered a disbursement growth of 16%. We added 27 branches during Q1FY2025, leading to a strong branch network of 547 branches across 9 states and 1 union territory.

On the collections

front, we saw a good set of numbers for Q1. We had a collection efficiency of 98.5% and unique customer collections came in at 97.2%. There was a marginal increase in gross NPA by 3 bps from 1.38% in Q4FY24 to 1.41% and in 30+ by 22 bps from 7.89% in Q4FY24 to 8.11% being a typical Q1 phenomenon.

During the quarter, we also raised

incremental debt sanctions of Rs 850 Cr availing Rs 825 Cr. We were able to obtain a large ticket sanction from IFC, one of the largest DFI across the globe. IFC subscribed to our NCDs for a quantum

of INR 500 Cr. We are progressing well on our intent to diversify our borrowing sources with the proportion of our borrowing from banks dropping from 84% as of June'23 to 74% as of June'24. Cost of funds on the book has almost remained flat at 9.65% for the quarter. We continue to have a robust liquidity on the balance sheet of Rs 1,891 Cr along with unavailed sanctions of Rs 400 Cr.

We continued to grow consistently and delivered an AUM growth of 36% y-o-y. PAT for Q1FY25 grew at 37% as compared to Q1FY24, with one of the best ROA and ROE ratios.

Toyota Kirloskar Motor & TKM-Employees Union Reaffirm Commitment to Further Strengthen Competitiveness, Holistic Employee Wellbeing and Promote Mutual Respect

Chennai, July 31 2024: In the spirit of further nurturing employee welfare, societal progress, and overall company growth, Toyota Kirloskar Motor (TKM) today announced the signing of a Memorandum of Settlement (MoS) on July 24th, 2024 with its Employees Union. The agreement aims to cultivate a positive work environment founded on the principles of "Mutual Trust and Respect" for all stakeholders.

The MoS, encompassing the issues outlined in the Charter of Demand for the fiscal years 2024-2026, was formally ratified before Dr. Manjunath G, Additional Labour Commissioner, Government of Karnataka, senior TKM management, and the Office Bearers & Executive Committee members of the TKM Employees Union.

Strongly backed by the Toyota values and principles, both parties expressed commitment to work based on philosophy of Mutual Trust and Responsibility towards promoting maximum flexibility, productivity, good work-life balance, to ensure the making of highest quality of products and services. Key provisions of the settlement include:

1. Direct wage increase of Rs.16,000/- (for 2 years) for Mid-Batch members, resulting in a Cost to Company (CTC) increase of Rs.19,500



for over a period of two years.

2. Ex gratia/Bonus of 25% (90 Days) annual Gross salary.

3. Expansion of Medical Insurance coverage for employees and their dependants.

4. Interest free loan of Rs.8 Lakhs for Car purchase, among other benefits.

5. Continuous improvement of workplace to enhance workplace Safety and ergonomics of employees.

6. Sustained efforts from Union and Team Members to continue with flexibility and productivity improvement which is essential for success in Automobile industry.

Dr. G Manjunath, Additional Labour Commissioner, Government of Karnataka, who presided the signing of the settlement said "We extend our heartfelt appreciation to Toyota Kirloskar Motor and the Employees Union for their commendable efforts in smoothly arriving at a mutually beneficial settlement. The seamless coordination by both the parties has set a remarkable example for Industrial Relations in

valuable assets for which the Company's endeavour is to foster a stable environment and world-class working conditions balanced with the progress of the company's vision of "Producing Mass Happiness for all". Due to commendable joint efforts by both Union and Management, TKM will take a big leap with the introduction of new plant (Plant-3) within the same campus which will create more job opportunities in the State of Karnataka and ensure to grow India and grow with India.

Mr. S R Deepak, President and Mr. Ravi R, General Secretary of Toyota Kirloskar Motor Employees Union expressed happiness over the successful signing of the Memorandum of Settlement with the Company. As a people centric company, TKM has always prioritized the welfare and growth of its employees. For the first time in the history of TKM with joint efforts of Union and Management they have set the record for best settlement in the History of TKM within fastest duration of 3 months. Also the Management has recognized the contribution of employees by announcing 90 days bonus (25% wage of annual gross salary) and this will help the Union to motivate their employees to do more and contribute to create a harmonious work environment and progress of both Company and its employees.

Speaking on the occasion, Mr. G. Shankara, Executive Vice President, Finance & Administration and Mr B Padmanabha, Executive Vice President, Manufacturing, Toyota Kirloskar Motor reiterated that Toyota Kirloskar Motor remains steadfast in their commitment to create a positive work environment, provide a good work life balance as well as ensure well-being and growth of the employees. Over the last 25 plus years in the country, TKM has always worked together with the people to ensure each member's opinion and contribution are deeply valued & respected. Further the people are the most



Agurchand Manmull Jain College, in association with Kalam Helping Hands, celebrated World Nature Conservation Day 2024 at Nanganallur Water Tank. The event featured 100 volunteers and faculty coordinators, including Dr. John Ilavarasu, Prof. Ramdoss, and Prof. Sumitra, who participated in a massive cleaning drive. Principal Dr. B. Mahavir planted the first tree sapling, highlighting the importance of

conservation. In this initiative, nearly 50 saplings were planted and 500 kg garbage was removed, which was then given to the municipal corporation. Certificates were distributed to the volunteers by Mr. S. P. Sampath Kumar, Government Pleader, and Mr. Johnson, Head of Kalam Helping Hands, provided refreshments and food for the participants.

Hi Tech Pipes Ltd. Boosts Sustainability with 5 MW Rooftop Solar Power and Green Hydrogen Integration

Chennai, July 31 2024: Hi-Tech Pipes Limited one of the leading Steel Pipes companies in India, has announced decarbonisation of its Manufacturing Facilities, Additional 5 MW Green Power through Roof Top Solar & Open Access and Generation & captive consumption of Green Hydrogen Gas.

The Government of India has taken the mission for zero carbon emission by 2070 (30% to 35% by 2030). To achieve this mission, the Government is promoting generation of green power through solar & wind energy along with

other environment friendly measures. The Government of India has also approved National Green Hydrogen Mission on 4th January, 2023. This Mission aims to make India a Global Hub for production, utilization and export of Green Hydrogen and its derivatives. Mission will help in India becoming energy independent and Decarbonisation of major sectors of the economy. In alignment with the government's broader strategic



benefited by power cost saving through reduction of power cost.

Recently the company has executed an MoU with a leading renewable energy supplier for generation & captive use of Green Hydrogen projects in a time-bound manner. The supplier will bring its strong EPC credentials to the table with deep R&D capabilities in many aspects of green hydrogen. We consider this partnership as a significant step in India's quest for alternative energy. The proposed capacity for generation of Green Hydrogen Gas is expected to be 2.4 Lac cm.

climate goals for 2030 and 2070 set by honourable Prime Minister Narendra Modi, Hi-Tech Pipes has also taken the mission for decarbonisation of its manufacturing facilities by 2033 (60% by 2030).

With all the proposed steps company's green power sourcing will be around 13.50 MW, which will contribute around 30% of the total power requirement of the company. With benefit of decarbonisation the company will also get

Kauvery Hospital Achieves Milestone with 6 Advanced Robotic-Assisted Surgeries in a Single Day

Chennai, July 31 2024: Kauvery Hospital, a leading multi-specialty healthcare provider in Tamil Nadu, proudly announces a remarkable milestone in its pursuit of medical excellence. The hospital successfully performed six robotic-assisted surgeries in a single day, underscoring its commitment to leveraging cutting-edge technology for superior patient outcomes. This achievement also marks the hospital crossing over 100 robotic-assisted surgeries, setting a new benchmark in advanced surgical care.

The state-of-the-art Da Vinci 4th generation robotic system used at Kauvery Hospital is renowned for its precision and minimally invasive capabilities. This advanced technology enables surgeons to perform complex and delicate procedures with enhanced accuracy, reducing recovery time and improving overall patient experience.

Speaking on the advanced Robotic



Surgery, Dr Swaminathan Samba ndam, Director- Liver, Multi-Organ Transplant Surgery, Robotic GI and Hepato Pancreato Biliary Surgery, says "Robotic-assisted surgery has revolutionized the way we approach complex cases, where hands of a surgeon may not be able to reach the most intricate parts, however with robotic assisted surgeries the surgeons can control the movement of the robotic arms thereby making it possible to reach difficult areas, and enabling us to perform intricate procedures."

The robotic wrists can move 360 degrees, thereby helping surgeons to perform procedures such as complex gallbladder removal, hernia repair, kidney transplants,

to all, ensuring that advanced medical treatments are within reach for a broader demographic. With Robotic Assisted Surgery, patients can experience faster recovery, lesser pain and shorter hospital stay. With over 100 robotic-assisted surgeries completed, our team of expert surgeons and dedicated medical professionals ensures that our patients receive the best possible outcomes," says Dr Aravindan Selvaraj Co-Founder and Executive Director Kauvery Group of Hospitals.

As per the IRDAI guidelines majority of health insurance companies cover robotic surgeries thus maximizing the accessibility to a wider population.

"Kauvery Hospital stands out as a healthcare institution in Tamil Nadu offering the most affordable robotic surgery options. This initiative aligns with the hospital's mission to make world-class healthcare affordable

Tata Motors launches 'Vidyadhan' and 'Utkarsha' programs to facilitate Higher Education of Technicians' children

Chennai July 31 2024: In its continuing endeavour towards bridging the gap between aspirations and accessibility, Tata Motors, India's leading automobile manufacturer, today announced the launch of two special funding programs 'Vidyadhan' and 'Utkarsha', to facilitate higher education of the children of its technicians working in manufacturing facilities across India including plants in Pune, Lucknow, Jamshedpur, Dharwad, Sanand and Pantnagar regions.

Under the 'Vidyadhan' program, education loans are being made available at concessional rates to support the higher education of children post successfully clearing grade 10th and 12th. With 'Utkarsha', girls, transgenders, and specially abled children will additionally benefit from annual scholarships being



offered. Announcing the launch of Vidyadhan and Utkarsha, Mr. Sitaram Kandi, Chief Human Resources Officer (CHRO), Tata Motors, said, "Quality education is vital for progress and development. With these programs we are making higher education more accessible and enabling the next generation of our hard working technicians to fulfil their own dreams as well as those of their parents. While the education of children can focus on studying beyond 10th and 12th grades in any field of their choice, the parents do not have to worry anymore about the financing required for it. They will have better opportunities to build a

successful career and life with the right qualifications and skills." Vidyadhan : Building Brighter Futures 'Vidyadhan', an education loan program serves as the transformative bridge to higher learning for empowering the next generation to realize their potential to the fullest. Eligible technicians can access loans of up to Rs. 7.5 lakh, covering up to 95% of fees for domestic education or up to 85% for international education fees. These loans are being offered in collaboration with State Bank of India (SBI) and Tata Motors will offer concessions over the interest rate being charged by SBI - 50% lower interest rate

for boys and 70% lower for girls, transgender individuals, and specially abled children. To qualify, the student must be enrolled in a full-time graduate or postgraduate course of minimum 2-years duration and affiliated with recognised universities or AICTE-equivalent institutions in India or abroad.

Utkarsha Scholarship: Fostering Inclusivity with Empowerment

The 'Utkarsha' program will provide a scholarship of Rs. 25,000/- every year to support the higher education of girls, transgender individuals, and specially abled children post successful completion of grade 10th or 12th. To qualify, applicants must have scored a minimum of 60% and secured admission in a recognised university or AICTE-equivalent institution in India or abroad.

Toyota Kirloskar Motor Signs MOU with Maharashtra for Proposed New Investment

Chennai, July 31 2024: Reaffirming a strong commitment to India, Toyota Kirloskar Motor today signed a Memorandum of Understanding (MOU) with the Government of Maharashtra, to examine the setting-up of a Green Field Manufacturing Facility at Chhatrapati Sambhaji Nagar. Headquartered in Karnataka, TKM already boasts a world-class manufacturing setup with two state-of-the-art units located at Bidadi, well-equipped to contribute and strengthen India's position in the global automobile landscape.

The Memorandum of Understanding with the Government of Maharashtra was exchanged today by Dr. Harshadeep Kamble (IAS), Principal Secretary (Industries), Government of MH and Mr. Sudeep Santram Dalvi, Director & Chief Communications Officer, TKM in the august presence of Mr. Eknath Shinde Ji, Hon'ble Chief Minister, Mr. Devendra Fadnavis Ji, Hon'ble Deputy Chief



Minister, Mr. Ajit Pawar Ji, Hon'ble Deputy Chief Minister and other key dignitaries. Present from TKM were Mr. Masakazu Yoshimura, MD and CEO of Toyota Kirloskar Motor and Regional CEO at Toyota Motor Corporation (TMC), Ms. Manasi Tata, Vice Chairperson TKM, Mr. Swapnesh R. Maru, Deputy Managing Director TKM.

Since the commencement of its operations in 1999, India has been growing in importance and has now become a vital market for Toyota globally. Operating under the core values of "Grow India - Grow with India," the company has been working extensively to

expand its operations in alignment with key national priorities of skill enhancement, localization and development of the local ecosystem.

Integral to the company's robust operations and significant expansion has been the immense support by Government of India and the state of Karnataka which has laid a strong foundation of growth that has now enabled the company to enter the next stage of expansion. Over the past 25 years, Toyota has well established itself as a model company for innovation and manufacturing practices leading to large scale economic and social development of the

region. In the State of Karnataka, Toyota Kirloskar Motor including its group companies has invested more than INR 16,000 crores and created close to 86,000 jobs in the entire value chain (including supplier and dealer partners) underlining its philosophy of making in India not only for India but for the world, Toyota's cumulative export contributions also stand at approx. INR 32,000 crores thus representing the company's export focus. The company has also made a difference to over 2.3 million lives by championing various social cause aimed at enhancing quality of life at grassroot level.

'Flipkart Pay' Now Unifies All Payment and Fintech Offerings for a Seamless Shopping Experience

Chennai July 31 2024: Flipkart, India's homegrown e-commerce marketplace, has consolidated its bouquet of financial and payment offerings on the app under 'Flipkart Pay' ahead of the festive season. The new fintech platform is designed to enhance customer engagement and drive a seamless payment experience for its customers. With the fresh tagline, 'Flipkart Pay - Pay, Save & Earn', Flipkart Pay allows customers to enjoy an elevated experience right from the touchpoint, making it a one-stop-destination for customers to avail of Flipkart's constructs of affordability and

accessibility.

Since its foray into fintech services in 2013 with Gift cards, Flipkart has progressively expanded its financial and payment offerings to democratize access to seamless payment options. The journey continued with the launch of the Flipkart Axis Bank co-branded credit card, now used by over 4 million users. The co-branded credit card has become one of the preferred credit cards for its attractive rewards and savings benefits. As part of its commitment to enhance the overall shopping experience, Flipkart introduced Flipkart Pay Later, offering customers an opportunity to shop

with flexible payment options via EMIs.

Building on this foundation, Flipkart has expanded its portfolio to include insurance, and furthering its vision of simplifying the digital payments journey for customers. The recent additions, Flipkart UPI and the expansion of the Recharges and Bill Payments category have bolstered Flipkart's position in the financial services industry providing a convenient and hassle-free payment solution for millions of users.

With 'Flipkart Pay' signifying a new vision for its payments & fintech products, Flipkart is set to revolutionize the way customers shop online



by making transactions easier, faster, and more secure. The Flipkart Pay platform aims to provide customers an enriching shopping journey, enabling them to make the most of Flipkart's range of offerings ahead of the festive season.

Apollo Micro Systems Ltd. Board Approves up to INR 265 Cr Fund Raise, Promoter Group & FPIs Amongst Proposed Allotees

Chennai July 31 2024: Apollo Micro Systems Ltd. a pioneer in Design, Development and assembly of Custom-Built Electronics and Electro-mechanical solutions, has announced that its board has approved raising of upto Rs. 264.61 Cr through the issue of convertible warrants at a price of Rs. 108 per warrant, subject to the approval of the regulatory/Statutory Authorities and the members of the Company.

Promoter group is amongst proposed allotees, along with certain identified members of non-promoter group. FPIs Eminence Global Fund, North Star Opportunities Fund & AG Dynamic Funds are amongst proposed



allotees.

Recently, the company announced that it received a project from the Indian Army. Apollo Micro Systems Limited is shortlisted keeping in view the capability and was awarded Make II project by the Indian Army.

This project is for the procurement of a Vehicle Mounted Counter Swarm Drone System (VMCSDS) (Version I) under the Make II category of DAP-2020. This project is very prestigious and first Make II project for

the Company. The company is happy to share that the systems developed out of it are 'state of the art' and highly futuristic in nature. As a Make II project, there will be no cost obligation involved.

Earlier, the company reported its earnings for quarter and year ended 31 March 2024. AMS achieved significant financial growth in FY24, driven primarily by robust order execution. The revenue for Q4 FY24 was Rs. 1,354.37 Mn, up from Rs. 1,068.46 Mn in Q4 FY23, with the full-year

revenue standing at Rs. 3,716.34 Mn compared to Rs. 2,975.26 Mn in FY23 showcasing a healthy growth of 24.91%. The company's EBITDA for Q4 FY24 increased to Rs. 287.43 Mn from Rs. 228.83 Mn in Q4 FY23, and for the entire fiscal year, it reached Rs. 838.66 Mn, up from Rs. 640.91 Mn in FY23, marking a growth of 25.61% for the quarter and 30.85% for the year, attributed to the increased scale of operations and cost-efficient execution. Profit after tax (PAT) for Q4 FY24 was Rs. 129.31 Mn, compared to Rs. 72.15 Mn in Q4 FY23, and for FY24, it stood at Rs. 311.07 Mn, compared to Rs. 187.38 Mn in FY23. PAT margins were 9.55% in Q4 FY24 and 8.37% for the full fiscal year.

Data Patterns reports a 33% growth in EBITDA and 27% in PAT for Q1 FY 2024-25

Chennai July 31 2024: The Board of Directors at Data Patterns (India) Limited (NSE: DATAPATTNS | BSE: 543428), a strategic Defense and Aerospace Electronics Systems provider, today approved the limited review financial results for the quarter ended June 30, 2024.

Q1 (2024 2025) Highlights

Total Revenue for Q1 increased by 15% from Rs. 101 Cr in quarter ended June 30, 2023 to Rs. 116 Cr in quarter ended June 30, 2024.

Revenue from operations increased by 16% from Rs. 90 Cr in

Q1 FY 2024 to Rs. 104 Cr in Q1 FY 2025

The Company's Earnings before Interest, Tax, Depreciation and Amortization (Operational EBITDA) increased by 33% from INR 28 Cr for the quarter ended June 30, 2023 to INR 37 Cr in the corresponding quarter ended June 30, 2024

Profit Before Tax (PBT) improved by 25%, from INR 35 Cr for the first quarter of FY23 to INR 44 Cr in the first quarter of FY25

Profit After Tax (PAT) increased by 27% from Rs. 26 Cr in Q1 FY 2024 to Rs. 33 Cr in Q1 FY 2025.

Orders book position

o Orders on hand as on June 30, 2024 - INR 1,017.08 Cr

o Including orders negotiated, pending receipt of formal orders - INR 1,147 Cr

Order book as on March 31, 2024 was Rs. 1083 Cr and as on June 30, 2023 was Rs. 967 Cr.

From the CMD's Desk

M r Srinivasagopalan Rangarajan, Chairman & Managing Director, Data Patterns (India) Limited commenting on

the company's performance said, "This has been an encouraging start to the financial year 2025 with revenue growth of 16%, gross margins at 72% and EBITDA margins improved by 465bps at 36% reflecting operational excellence. Our current order book crosses 1100crs with an optimal production and development mix. We anticipate strong and steady order inflow for the full year given the government's emphasis on 'Made in India' defence solutions. We are excited about the opportunities ahead and remain dedicated to driving continued growth and value for our stakeholders."

Installation ceremony of Rtn Dr Santosh Kumari Rathod Chennai central elite

Chennai July 31 2024: Installation Ceremony of Rtn Dr Santosh Kumari Rathod the First Female President of Rotary Club of Chennai Central Elite

In a memorable moment, Rtn. Dr. Santosh Kumari Rathod was installed as the ninth president and the first female president of the Rotary Club of Chennai Central Elite (RCCE). This young and vibrant club, comprising professionals and businesspersons aged 25 to 40, focuses on networking, friendship, and community service under the Rotary motto of giving back to society.

The installation ceremony, held at the Accord Metropolitan, was marked by grandeur and innovation with a theme centered on Artificial Intelligence (AI). During the ceremony, Rtn. Rohit



Raga was installed as the club secretary and Siddharth Jamad as the club treasurer along with the rest of the young and energetic board members.

Rtn. Dr. Santosh Kumari Rathod, in her inaugural address, unveiled several signature projects for the coming year. A highlight is the Paralympic event, Rotary Special Sport for Special Children from Special Schools, a sports activity where children from various special schools will engage in competitions and be awarded medals and

accolades. Other notable initiatives include:

- Sanitary Pad and Hygiene Kit Distribution: Providing essential hygiene supplies to female students in government schools.

- Blood Donation Drives: Encouraging community participation in saving lives.

- Mammogram and Cervical Cancer Prevention Camps: Providing essential health services to women.

- Parental Awareness

Programs: As a pediatric dentist specializing in preventive dentistry, sleep, and airway issues, Rtn. Dr. Santosh Kumari Rathod aims to raise awareness of the importance of sleep and the airway issues faced by the younger generation, which increase the risk of snoring and sleep apnea in adults.

The event was graced by Chief Guest Mahaveer Bothra, District Governor of Rotary District 3233, who commended the club's dedication to community service and its innovative approach to social issues. Under the inspiring leadership of Rtn. Dr. Santosh Kumari Rathod, the Rotary Club of Chennai Central Elite continues to exemplify the spirit of Rotary through its dynamic initiatives and commitment to societal betterment.

Tamil Thalaivas Announces New Young Players for Season XI

Chennai July 31 2024: Tamil Thalaivas proudly announces the inclusion of three promising young players from Tamil Nadu and Maharashtra to its roster for the upcoming season. The new recruits, Ramkumar Mayandi, Dhiraj Ravindra Bailmare, and Anuj Kaluram Gawade, bring with them a wealth of talent, dedication, and passion for kabaddi.

Hailing from Tamil Nadu, Ramkumar Mayandi has been a standout performer in both Junior and Senior Nationals. With kabaddi being his sole ambition, Ramkumar has dedicated his life to mastering the sport. His journey has been marked by relentless hard work and a series of performances under the Tamil Thalaivas banner in various local tournaments across



Tamil Nadu over the past few months. The Thalaivas are excited to witness Ramkumar's prowess on the mat and believe he will be a great addition to the team.

Dhiraj Ravindra Bailmare, a dynamic raider from Maharashtra, has showcased his skills in the Junior Nationals. Known for his agility and strategic gameplay, Dhiraj has a bright future ahead in the Pro

Kabaddi League. The Tamil Thalaivas are thrilled to welcome him and are confident that he will bring a fresh and energetic approach to the team's raiding department. Dhiraj's long standing ambition has always been to play in the PKL. Now, with his inclusion in the team this season, his dream is fulfilled purely because of his hard work and consistent performance.

Also from Maharashtra, Anuj Kaluram Gawade is a talented left cover who has made his mark in the Junior Nationals. His defensive skills and tactical acumen make him a valuable addition to the Thalaivas' defensive lineup. The team is looking forward to seeing Anuj fortify his defense and contribute to their overall success.

The inclusion of these young talents points out Tamil Thalaivas' commitment to nurturing and promoting new young talents in kabaddi. "We are thrilled to welcome Ramkumar, Dhiraj, and Anuj to the Thalaivas family. We believe that their inclusion will not only strengthen our squad but also bring a new level of fresh excitement and energy to our gameplay," said CEO Shushen Vashishth.

Mettur Dam: Water release may increase to 1.75 Lakh Cubic Feet: Warning to 11 districts

Chennai July 31 2024: As the current water release from Mettur Dam stands at 1.25 lakh cubic feet per second, a warning has been issued that this could further increase to 1.75 lakh cubic feet per second.

Due to heavy rains in the Cauvery catchment areas, excess water is being released from Kabinian and Krishnarajasagar dams

in Karnataka, leading to a flood in the Cauvery River. Consequently, the water inflow to Mettur Dam has been increasing since the 16th of this month. When the dam's water level reached 110.76 feet, water was released for delta irrigation on the 28th.

As the inflow continued to increase, the water level in Mettur Dam reached its full

capacity of 120 feet yesterday evening. This marks the 43rd time in the history of the dam that the water level has reached 120 feet. Following this, surplus water was released through 16 sluice gates at a rate of 60,000 cubic feet per second.

As of this morning (July 31), 1.25 lakh cubic feet of water per second is being

released. Through the 16 sluice gates of the dam, 1,03,500 cubic feet is released, 21,500 cubic feet through the dam and tunnel power plant, and 500 cubic feet through the canal, making a total release of 1,25,500 cubic feet per second. While the inflow to the dam was 68,168 cubic feet at midnight yesterday, it suddenly.