

Jayant Chaudhary - "We are working towards making lifelong learning a fundamental necessity for young talent" Minister interacts with young 50 professionals and trainers from skilling ecosystem, over a "Kaushal Samwaad" an open house dialogue between the Minister and the candidates marking the celebrations on World Youth Skills Day 2024

Chennai July 17 2024: Today, Kaushal Bhawan was charged with an incredible vitality as our young, talented professionals, who honed skills through various Skill India schemes and programs, and came together to celebrate World Youth Skills Day which is recognised globally by the United Nations. Marking the day and the also the beginning of the 10th year celebrations of Skill India Mission, the Ministry of Skill Development and Entrepreneurship (MSDE) organised a "Kaushal Samwaad" an open house dialogue and a platform that became the stage for this dynamic exchange, where these emerging stars had the opportunity to converse with the Hon'ble Minister of State (Independent Charge), MSDE, Shri Jayant Chaudhary.

Their stories were not just narratives; they were vivid illustrations of transformation, akin to a blank canvas coming alive with a spectrum of colors. Each shared how skill development had not only reshaped their futures but ignited their passion and drive.

The presence of their Gurus, the skill trainers who have guided them with unwavering commitment, added another layer of depth to

the occasion. Their collective energy and enthusiasm established the profound impact of the Skill India Mission and offered a glimpse into a future brimming with potential and promise.

It was truly inspiring and heartwarming for the Hon'ble Minister to interact with young professionals from various schemes. There were beneficiaries/candidates were from schemes like PMKVY (Pradhan Mantri Kaushal Vikas Yojana), PM Vishwakarma, NAPS (National Apprenticeship Promotion Scheme), Jan Shikshan Sansthan (JSS) while some represented successful entrepreneurs of NIESBUD (National Institute for Entrepreneurship and Small Business Development), beneficiaries under SANKALP (Skill Acquisition and Knowledge Awareness for Livelihood Promotion) and students of ITI (Industrial Training Institute) and more. The candidates shared their learning experience and highlighted the importance of equipping themselves with skills for wider job opportunities and entrepreneurship.

The event was attended by key dignitaries including Shri Atul Kumar Tiwari,

Secretary, MSDE; Shri Nilambuj Sharan, Senior Economic Advisor, MSDE; Ms. Trishaljit Sethi, DG Training, MSDE, Ms Madhumitha Das, Joint Secretary and Financial Advisor, MSDE, Ms. Sonal Mishra, Joint Secretary, MSDE, Ms. Hena Usman, Joint Secretary, MSDE, and Shri Ved Mani Tiwari, CEO, NSDC and MD, NSDC International.

Furthermore, the candidates present at the event were trained in diverse traditional and new-age job roles including Kisan Drone Operator, Hairdresser, Goldsmith, German Language Trainer, Japanese Language Trainer, Solar PV Installer, Airline Customer Service Representative, HVAC Technician, and Travel Hospitality Specialist. The participation of the women in traditionally male dominated job roles like carpentry and automobile is a testament of ministry's perpetual efforts to foster an inclusive and diverse workforce. Candidates from Chennai, Srinagar, Guwahati, Ladakh and Kashmir also joined virtually to share their stories with all.

Speaking on the occasion, Shri Jayant Chaudhary, Minister of State (Independent

Charge), Ministry of Skill Development and Entrepreneurship (MSDE) said, "I congratulate the Skill India Mission on the beginning of its ten-year anniversary and commend its ongoing efforts to strengthen the ecosystem of skilling, education, and entrepreneurship in India. The role of youth skills in peacebuilding and sustainable development is significant, meeting the demand for skilled professionals across industries and tackling issues at the global platform. Furthermore, the Ministry is working towards making lifelong learning a fundamental necessity for young talent and exposing individuals to diverse skill sets from school level is a vital step in this direction aligning to the new National Education Policy. I am confident that this Kaushal Samwaad will promote innovation, focused training, employability, and entrepreneurship, inspiring young talent to excel in their chosen fields and contribute to the nation's socio-economic growth."

Shri Atul Kumar Tiwari, Secretary, MSDE said, "The ministry is dedicated to connecting youth with skill development and

equipping them with both skills and education is a key step towards achieving the vision of self-reliant India. Today, we have trained more than 1.40 crore youth under PMKVY, ensured that more than 33 lakh candidates have been engaged as apprentices, upgraded multiple skilling institutions to provide high-quality training and partnered with distinguished ministries and industry partners to enhance employability and widened avenues for increased opportunities of employment in global markets. Dialogues like Kaushal Samwaad bring together the best of experiences, promotes exchange of innovative ideas and motivates individuals belonging to the skill ecosystem for becoming a part of the nation building initiative.

Listening to the experiences and witnessing how skill development has transformed their lives was like watching a blank canvas come to life with vibrant colors. Their enthusiasm for life and immense passion to chase their dreams showcase the incredible impact of the Skill India Mission."

The Hon'ble Minister Secretary, MSDE, also planted a tree within the Kaushal Bhawan



premises, symbolizing growth and the nurturing of talent. This act served as a fitting metaphor for the Skill India Mission's ongoing commitment to fostering skill development and empowering the youth.

Honourable Prime Minister Shri Narendra Modi emphasises on the importance of skilling and the critical role it plays in shaping the future of India. Taking this vision ahead, MSDE has played a pivotal role in creating a holistic skilling ecosystem to enhance the employability and foster a culture of entrepreneurship among young India. Over the last nine years, MSDE has significantly expanded its reach and effectiveness. The Directorate General of Training (DGT) has

revitalized Industrial Training Institutes (ITIs), increasing their number by 5000 over the last 10 years. National Skill Training Institutes (NSTIs) have grown, including 19 exclusively for women. Noteworthy reforms include the decentralization of skill development through State Skill Development & Entrepreneurship Committees and the shift from traditional exams to computer-based tests, reducing result processing times.

Collaborative efforts have led to numerous MoUs, enhancing training and certification. These initiatives, alongside the introduction of new-age courses and infrastructure upgrades, highlight MSDE's ongoing

commitment to skill development across India.

Taking this legacy ahead, the Ministry is also working towards expanding their collaboration with advance options such as Artificial Intelligence, Machine Learning, and the Internet of Things (IoT) into its training programs. This forward-thinking approach ensures that India's youth are prepared to meet the demands of a rapidly evolving job market. The Ministry of Skill Development and Entrepreneurship invites all stakeholders, including students, educators, and employers, to join hands in empowering the youth and building a skilled India.

Keki Mistry - Chairman's Speech at HDFC Life's 24th Annual General Meeting in Mumbai on 15th July 2024

Chennai July 17 2024: State of Global and Indian Economy

The financial year 2023-24 presented significant challenges for the global economy. Multiple macroeconomic and geopolitical trends continued to create widespread uncertainty. From inflationary pressures to regulatory shifts and geopolitical tensions, the factors collectively shaped a challenging environment for businesses worldwide.

To tackle inflation, major central banks brought about a restrictive monetary policy stance in their economies, which led to economic slowdown. Despite the slowdown in the developed economies as well as in some of the emerging markets, India by contrast displayed remarkable resilience. Domestic economic activity remained strong, as evident from positive indicators such as strong credit growth, Tax and GST collections, e-way bills, rail freight traffic, and air passenger traffic, among others.

Against the uncertain global backdrop, India has increasingly been in the spotlight for being the fastest growing major economy.

I am extremely optimistic about the future of our economy. India's economic growth has surpassed global expectations as it was better able to manage its economy due to a confluence of factors such as sound government policies, strong macro-economic fundamentals, inherent domestic demand, timely regulatory interventions, and continued reforms which have ensured India's long-term growth.

India's GDP grew by a whopping 8.2% for FY24 and is projected to grow at 7.2% in FY25. This compares with a GDP growth of around 4% for all emerging markets and even lower for the developed world.

The onset of the Russia Ukraine war in early 2022 saw spiraling oil prices and inflation started hitting the Indian economy from April 2022. RBI successfully reigned in inflation through a series of calibrated measures.

Core Inflation has largely been reigned in and stood at 3.13% in June 2024.

In my opinion, both the government as well as the RBI did a truly outstanding job in managing the economy during the last 4 years.

This has contributed significantly to making India the fastest growing major economy in the world.

Life Insurance Industry

Let me now come to the life insurance industry. The life insurance industry in India grew by 2% both in terms of new business premium as well as number of policies during FY24. Private Insurers grew by 12% on premium basis and 9% in terms of number of policies during the year. The new business premiums of Indian life insurers reached a record high of Rs 3.78 Lakh crore for the year ending March 2024.

Opportunity for Life Insurance in India

According to Swiss Re, India is one of the fastest growing insurance markets in the world and is forecasted to be the 6th largest market by 2032 ahead of Germany, Canada and South Korea. Currently, we are the 10th largest insurance market.

Being a largely under-insured market, India has huge potential for growth. The overall life insurance penetration in India is fairly low at 3.2%.

Given the low



insurance penetration in the country, expansion into Tier 2 and Tier 3 cities is expected to further drive growth.

In the past couple of years, the regulator has been driving the objective of "Insurance for All by 2047". Some of the noteworthy regulatory initiatives include:

1. Increased commercial and operational flexibility due to Expenses of Management
2. Increased limits of raising sub debt
3. The Bima Trinity of Vistaar, Vahak and Sugam
4. Introduction of state level insurance committees and
5. Allowing insurers to open new branches without needing

prior approval of the regulator and more recently, offering increased payouts in case of early policy surrenders by customers.

IRDAI may also consider implementing a risk-based supervision model, like in the banking industry. It will lay down principles for management of operational, market and governance risk; and the insurance companies will be responsible for monitoring the same.

These regulations would increase ease of doing business, encourage development of longer-term products, and improve persistency, thereby creating value for customers.

HDFC Life Performance Update

During the year, your Company recorded a growth of 11% on a normalized basis, and a growth of 1% on an unadjusted WRP basis. Growth in ticket sizes up to Rs. 5 lakh was a robust 19% in FY 24.

HDFC Life recorded a market share of 15.4% amongst the private sector companies and an overall market share of 10.4%. Your company has consistently ranked amongst the top three players in the industry. Our AUM stood at Rs. 2.92 lakh crore and our embedded value stood at Rs. 47,468 crores, as on March 31, 2024. Our solvency ratio was healthy at 187% and our new business margin for the year was 26.3%. We witnessed a 47% growth in individual sum assured, aided by growth in pure term products, return of premium products and higher protection cover embedded in savings and investment plans.

We deepened our customer base by insuring more than 6.6 crore lives during FY24. More than 70% of the retail customers on-boarded are new to HDFC Life and almost half of these are below 35 years of age. In line with our stated intent to broaden the customer base, the number of

policies issued during the year increased by 11%.

Renewal collections grew by 18% y-o-y, demonstrating our customers' continued trust in us. 13th month and 61st month persistency was at 87% and 53% respectively.

Subsidiaries Update

Our subsidiary, HDFC Pension Management Company Limited, achieved a milestone by crossing the Rs. 75,000 crore AUM mark, delivering a remarkable growth of 70%. We have maintained our market leadership in the pension category, commanding a market share of 43% in the retail and corporate segment.

Additionally, we are actively pursuing our expansion plan for the gift city business through our subsidiary, HDFC International Life and Re Company Ltd. With the introduction of innovative, US dollar denominated life and health insurance products like US dollar global education plan and global student health care plan we are making strides in penetrating the NRI segment.

Conclusion

Let me conclude by saying that at HDFC Life, we have gained

invaluable experience over the years having successfully navigated several different business cycles. We have consistently invested in our product innovation and distribution capabilities and as a result, we have built a diversified distribution franchise that is able to sustain growth and profitability consistently.

Our objective is to capitalize on the macro-opportunities by expanding our presence in a calibrated manner, as well as building a future-ready business through tech-led transformation of our entire activity system to offer best-in-class experience to our customers.

I would like to take this opportunity to express my gratitude to our valued customers for placing their trust in us.

Additionally, I extend my thanks to all our dedicated employees, whose unwavering commitment and hard work has been instrumental in our success. I also want to acknowledge the support of our shareholders and the empowerment provided by IRDAI to the industry. Last but not the least I would like to thank our directors for their guidance throughout the year.

Cummins India Expands IT Capabilities with Global Competency Center Launch in Pune

Chennai, July 17 2024: Cummins Group in India ("Cummins India"), one of the leading power solutions technology providers, today opened its first IT Global Competency Center (GCC) at its India Office Campus in Balewadi, Pune, Maharashtra. The center was inaugurated by Earl Newsome, Vice President and Chief Information Officer, Cummins Inc., and Annapurna Vishwanathan, Chief Information Officer, Cummins India, in the presence of other senior Cummins India officials.



engineering research and development (E R & D), manufacturing, and energy sectors. With 55% women employees, the GCC is leading the charge in gender diversity, and strengthening it further across all tech roles will be a key focus area.

position for the future, our inaugural IT GCC in India is a strategic move in building our IT capabilities to deliver an exceptional business experience for our stakeholders globally. Pune's thriving software landscape, robust engineering infrastructure, and solid educational ecosystem will help us attract the country's top-notch talent. I am very excited about the potential of this GCC to drive our business growth and innovation capabilities."

Commenting on the launch, Annapurna Vishwanathan, Chief Information Officer, Cummins India, said, "The launch of Cummins' first GCC in India has a strategic imperative, as in the last few years, we have

Expressing his excitement on the launch, Earl Newsome, Vice President, and Chief Information Officer, Cummins Inc., said "The Cummins success story in India is one of people, progress, and possibilities. For more than six decades, we have invested in our people here, and together, we have powered the growth of both our company and this nation. As we

witnessed fast-paced changes in the technology landscape and its impact on the business environment. This GCC aligns with our aspirations for business growth and India's continued progress. We will achieve this by leveraging our country's exceptional talent pool to enhance digital enablement and process transformation, boosting our competitive edge. I am confident that the India IT GCC will be a key contributor to Cummins' global growth strategy."

In addition to regular employment, the GCC will also offer internship programs for young talent and employment opportunities for veterans, individuals with special needs, women returning from maternity leave, and those re-entering the workforce. The IT GCC will also collaborate with educational institutions and offer programs to develop future leaders.

Glow on the go! Travel-Friendly Skincare Routine for the Monsoon Season

Chennai July 17 2024: From lush green landscapes to roaring waterfalls, the monsoon season offers a unique charm that attracts globetrotters seeking a blend of nature's beauty and adventure. While monsoon travel brings a refreshing change of scenery, it also presents unique challenges for your skin. The high humidity, sudden temperature changes, and increased exposure to rain can disrupt your usual skincare routine. To keep your skin healthy and glowing while navigating the monsoon season, here are some essential steps and tips to follow:



when traveling.

Cleansing Routine

Humidity and rain can cause your skin to accumulate dirt and grime more easily, leading to clogged pores.

Refreshing Shower Gel:

After your daily travel adventures, head straight for a shower and use a refreshing shower gel like Fiama Lavender & Tangerine Shower Gel for feeling refreshed throughout the day. ITC Fiama shower gels consist of skin conditioners that keep your skin moisturized and an invigorating fragrance that keeps your mood fresh for hours. Plus, the bottle is made of 50% recycled plastic, making it sustainable too.

Sun Protection

Even on cloudy days, harmful UV rays can penetrate and damage your skin.

Broad-

Spectrum Sunscreen: Apply a broad-spectrum SPF 30 or higher sunscreen, and reapply every 2-3 hours, especially if you get wet in the rain.

Water-Resistant Formulas: Choose a water-resistant sunscreen to ensure longer-lasting protection.

Combat Humidity

High humidity levels can make your skin greasy and prone to breakouts.

Oil-Control Products: Incorporate oil-free, non-comedogenic products into your routine to prevent pore clogging.

Blotting Papers: Carry blotting papers to dab away excess oil without disturbing your makeup.

Stay Fresh and Breezy

Keep Dry and Wear Breathable

Clothes: Let your skin breathe by avoiding synthetic clothes and socks, which can trap moisture and cause skin problems. Switch to cotton and linen clothing to avoid rashes, allergies, and other skin troubles. Change out of wet clothes as soon as possible and dry off thoroughly to prevent fungal and bacterial growth.

Carry a Trusted Perfume Mist: Stay fresh and fragrant on your travel adventures by carrying a trusted body mist. Body mists offer an instant burst of freshness that lasts, making them an essential part of your summer skincare routine. Infused with nourishing ingredients and gentle on the skin, body mists help maintain a pleasant and rejuvenating aroma, ensuring you feel refreshed and subtly scented all day long.

Taking care of your skin while traveling during the monsoon season requires a bit of extra attention and adaptation. By following these essential steps, you can ensure your skin remains healthy, glowing, and resilient against the challenges posed by the humid, rainy weather. Embrace the monsoon with confidence, knowing your skin is well-protected and cared for.

Karnataka approves 100% quota for Kannadigas in private firms

Chennai, July 17 2024: The Karnataka cabinet has approved a bill mandating 100% reservation for Kannadigas in private sector Group C and D posts, announced Chief Minister Siddaramaiah.



The decision was made during the Cabinet meeting on Monday.

"The Cabinet has approved a bill to mandate the recruitment of 100% Kannadigas for 'C and D' grade posts in all private industries in the state," Siddaramaiah shared on X.

"We are a pro-Kannada government, prioritizing the welfare of Kannadigas," he added.

According to law department sources, the "Karnataka State Employment of Local Candidates in the Industries, Factories and Other Establishments Bill,

2024" will be presented in the Assembly on Thursday.

Regarding the appointment of local candidates, the bill states, "Any industry, factory, or other establishment shall appoint fifty percent of local candidates in management categories and seventy percent in non-management categories."

Candidates without a secondary school certificate with Kannada as a language must pass a Kannada proficiency test specified by the 'Nodal Agency.'

If qualified local

candidates are not available, establishments must, within three years, collaborate with the government or its agencies to train them.

If a sufficient number of local candidates are still unavailable, establishments can apply to the government for relaxation from the Act's provisions. The relaxation cannot be less than 25% for management categories and 50% for non-management categories.

Industries, factories, or other establishments must inform the nodal

agency about their compliance with the Act's provisions within a prescribed period, as stated in the bill.

The nodal agency will verify the reports from employers or managers and submit an implementation report to the government. It has the authority to request any records, information, or documents from establishments for verification purposes.

The government may appoint an officer, not below the rank of Assistant Labour Commissioner, to ensure compliance with the Act.

Employers or managers who violate the Act will face penalties ranging from Rs 10,000 to Rs 25,000. Continuous violations will incur an additional penalty of up to Rs 100 per day until compliance is achieved.

Sunstone's Groundbreaking 'Placement Accountability Program'(PAP) Sets New Standards for Accountable Education and Student Success

Chennai, July 17 2024: Sunstone is proud to announce the launch of its innovative Placement Accountability Program (PAP), designed to bridge the gap between education and employability. In partnership with over 35+ colleges and universities across India, Sunstone is committed to transforming students into professionals who stand out to employers.

In today's rapidly evolving world, education must transcend theoretical learning to incorporate practical experiences that directly translate into valuable job opportunities. There is a strong need to make education more accountable and outcome driven. Sunstone is pioneering this change with its Placement Accountability Program which is

offered through founder & CBO of Sunstone School of Management (SSM) and Sunstone School of Technology (SST). Industry ready tech degree programs like MCA, BCA & B.Tech and management degree programs like MBA & BBA are offered at 35+ leading higher education institutions nationwide with Sunstone's Placement Accountability Program.

The cornerstone of PAP is a unique promise: "Get Placed or Get 100% Fee Back." This program guarantees multiple placement opportunities, comprehensive pre-placement support, and training for job applications in over 50 domains, ensuring every student has a clear pathway to a successful career.

Ankur Jain, Co-

founder & CBO of Sunstone, emphasizes, "Our goal is to provide exceptional learning experiences and make education accountable for students across India. Placement Accountability Program is among the most student-friendly placement policies in the industry, showcasing Sunstone's dedication to student success. With a track record of placing over 5,000+ students, Sunstone is committed to transforming India's workforce."

Sunstone students have access to 1200+ recruiters and 3000+ unique job roles across diverse sectors like technology, finance, marketing, operations, and more, ensuring they find roles that suit their skills and ambitions. The placements offered are on par with those of top institutions, demonstrating the high

quality of education and industry readiness of Sunstone's students.

Students from Tier 2 and Tier 3 cities often encounter difficulties accessing job opportunities, as top urban colleges are preferred and niche institutions pose financial burdens. Sunstone addresses this by offering education and improving employability for students in these areas and assuring students of measurable career outcomes with PAP. This level of confidence in student success and job readiness is unprecedented, setting new standards in the education sector. Sunstone's Placement Accountability Program (PAP) is the first of its kind in the industry, highlighting Sunstone's unwavering commitment to student success and industry readiness.

Chamraj Tea Estate Launches New Nilgiri Tea Blends: 'Master Blend,' 'Master Blend Ginger Tea,' and 'Master Blend Lemon Tea'

Chennai July 17 2024: Chamraj, the premium Nilgiri tea brand from United Nilgiri Tea Estates & Company Limited, established in 1922, is excited to announce the launch of its 'Master Blend' and two new variants under its popular CTC brand, 'Master Blend CTC Tea'. Tea enthusiasts can now enjoy the new 'Master Blend Ginger' and 'Master Blend Lemon' flavours.

Chamraj's new Master Blend CTC tea is crafted to cater to the widespread palates of tea lovers across the nation. This blend is robust and rich, complementing both milk and sugar perfectly. Master Blend CTC is available in packet size of 500gm, 250gm with a price tag of Rs. 175 and Rs. 95/- respectively.

The 'Master Blend Ginger' variant introduces a bold and spicy ginger flavour, a timeless addition to tea known for its numerous health benefits. Master Blend Ginger is available in packet size of 250 gm with a price tag of Rs 210/-.



The 'Master Blend Lemon' variant offers a unique taste experience, merging the zest of fresh lemons with high-quality tea. Each sip provides a revitalising burst of citrus flavour. Master Blend Lemon is available in packet size of 250 gm with a price tag of Rs 210/-.

Chamraj Tea's single-estate Orthodox Tea, Broken Orange Pekoe is renowned for its superior quality and aromatic richness. This tea offers a complex, full-bodied flavour that pairs well with milk and sugar,

preserving the authentic taste. With its updated packaging, Chamraj Tea Estate aims to revive the tradition of drinking orthodox tea among Indian tea consumers. The Chamraj Orthodox Tea remains one of the estate's best-selling products and has garnered numerous accolades in the tea industry. Chamraj Tea's single-estate Orthodox Tea, Broken Orange Pekoe is available in packet size of 500 gm, 250 gm with a price tag of Rs 190/- and Rs 110 /- respectively.

"Chamraj Tea Estate has always been dedicated to bringing the finest Nilgiri teas to our customers. Our new Master Blend variants, Ginger and Lemon, are a testament to our commitment to quality and innovation," said Shilajit Roy Choudhury, Vice President at The United Nilgiri Tea Estates Company Limited

Chamraj Tea, cultivated in India's highest-grown estates, offers a diverse range of distinctive black, green, and oolong Orthodox teas. As a pioneer in ethical tea production, Chamraj was Fairtrade certified in 1994, being among India's first Fair Trade organisations.

Chamraj Tea Estate continues to provide premium teas for every tea-drinking occasion, with easy online delivery options. The new Master Blend teas, including the Ginger and Lemon

flavours, are now available on leading e-commerce platforms such as chamrajchai.com and Amazon.

PC Jewellers Ltd. Board Approves Rs. 2705 Cr Fund Raise via Preferential Issue

Chennai July 17 2024: PC Jeweller Ltd. one of the leading and fastest-growing jewellery retail chains in India, has announced that its board, in its meeting held on July 13, 2024, has approved raising of funds up to Rs. 2705 Cr by preferential issue of fully convertible warrants, at an issue price of Rs. 56.20 per warrant, in accordance with ICDR Regulations and other applicable laws subject to approval of Members and other necessary regulatory, statutory and other approvals, as may be applicable.

The promoter group News Track Garments Pvt Ltd, Balram Garg (HUF) and Pooja Garg are amongst proposed allottees. Further, multiple Foreign Investors such as Elara India Opportunities Fund, Capri Global Holdings Pvt Ltd., Aries Opportunities Fund, etc. are amongst

proposed allottees within the non-promoter group.

PC Jeweller Ltd. embarked on its journey in 2005 with the inauguration of its first showroom in Karol Bagh, New Delhi. The company's vision was to redefine elegance, allure, and style through exquisite jewellery. Today, PC Jeweller stands as one of the fastest-growing jewellery retail chains in India, with showrooms in multiple cities across over 17 states.

Since its inception,



PC Jeweller has been a pioneer in design, with each product crafted to perfection. Whether it is elaborate wedding jewellery or affordable everyday wearables, PC Jeweller has consistently produced exceptional designs of unmatched quality. Over the years, their timeless pieces have transformed intimate moments into cherished lifetime memories.

PC Jeweller's business model focuses on establishing large-format, standalone

showrooms in prime high-street locations. These stores offer a diverse range of jewellery across all price points, with a growing emphasis on diamond jewellery. The company is committed to selling only hallmarked jewellery and certified diamond pieces, ensuring quality and purity. This dedication, coupled with transparent and customer-friendly policies, has swiftly established PC Jeweller as a trusted and respected brand.

HDFC Life achieves 18% VNB growth driven by 31% growth in individual APE, 22% increase in number of policies

Chennai July 17 2024: The Board of Directors of HDFC Life approved and adopted the reviewed standalone and consolidated financial results for the quarter ended June 30, 2024. The company has reported significant growth across several key metrics, setting a positive momentum for the fiscal year.

Commenting on the results, Ms. Vibha Padalkar, MD & CEO, HDFC Life, said, "We have started the year on a strong note, achieving 31% YoY growth in individual APE, which implies a two-year CAGR of 21%. This robust growth is driven by a comprehensive performance across all metrics.

We welcome the positive impact of IRDAI's progressive reforms that are expected to significantly strengthen the life insurance proposition in India, making it simpler, more transparent and



ultimately more attractive to prospective customers"

Key Highlights:

□ Market Share Expansion: Private market share expanded from 16.4% in Q1FY24 to 17.1% in Q1FY25, and the overall market share in Individual WRP increased to 11.4%

□ Retail Sum Assured Growth: Achieved 46% growth, bolstered by higher sum assured multiples for savings products and strong rider attachment and aided by 28% growth in retail protection

□ Profit After Tax: Grew by 15% to Rs 478 crore, with a growth in backbook surplus of 18%

□ Assets Under Management (AUM): Surpassed Rs 3 lakh

crore, with a growth of 22%

□ Geographic Growth: Strong topline growth recorded across Tier 1, 2, and 3 geographies

□ Bonus Declaration: Declared highest ever bonus of Rs 3,722 crore, to more than 22 lakh par policyholders

HDFC Life registered a strong increase in the number of policies and witnessed expansion in ticket size as well. The company's growth outpaced both the private sector and overall industry, both on a YoY and a two-year CAGR basis. Growth resurgence was experienced in Tier 1 markets whilst maintaining strong growth in Tier 2 and 3 geographies, which continue to account for a significant portion of

the business.

Product Mix: ULIPs accounted for 38%, non-par savings for 35%, participating products for 16%, term for 6%, and annuities for 5%, based on individual APE. The ULIP mix was initially elevated, but moderated during the

quarter with the launch of products across other categories. Non-par products bounced back, clocking a 41% YoY increase. The latest Click2Achieve variant garnered Rs 100 crore of new business in merely 16 days.

Value of New Business (VNB): Q1 VNB was Rs. 718 crore, reflecting a healthy 18% growth both YoY and on a two-year CAGR basis.

The substantial gap in financial protection across India presents a compelling growth opportunity for the life insurance sector. HDFC Life is committed to securing India's future through innovative insurance solutions.

Chennai July 17 2024: Bathing, much like using emojis, is an expressive and rejuvenating experience. Just as emojis allow you to convey your emotions and personality in a fun and creative way, a refreshing bath gives you a chance to clean your mind and body and start anew. Both activities offer a form of self-expression and a way to connect with your feelings, bringing a sense of joy and renewal to your daily routine.

Here's how you can make your morning shower just as rejuvenating as your go-to virtual expressions:

Morning Sunshine

Take a shower that feels like a burst of freshness to start the day. As uplifting as the smiling sun emoji, warm water and invigorating aromas can help you feel good about the coming day.

Wave of Relaxation

Imagine entering a shower where a waterfall surrounds

Bathing Should Feel as Refreshing as Your Favourite Emoji



which is made up of 97% natural origin content & skin conditioners that leave my skin shiny, glowy and hydrated."

Luxurious Soak

The ultimate in self-care and relaxation is offered by the wonderful, peaceful experience. This bath practice not only improves your bathing experience but also looks after your general hygiene, leaving you feeling restored and relaxed & ready to face the world.

Squeaky Clean

Your skin might feel wonderfully cleansed and nourished after using a good quality gel bar. The soap emoji comes to mind when you think of that clean, freshly shaven feeling that gives you the confidence to face the world.

Bathing should be an experience that refreshes and rejuvenates you, much like your favourite emojis that brightens your messages.

you, instantly relieving you from the day's stress. You may feel as peaceful and at ease as the rolling waves emoji gives you a sense of tranquillity and peace.

Burst of Citrus

Incorporate energizing fragrances into your shower routine, such as Bergamot and Yuzu. Citrus fragrances are zesty and energizing, which wakes up your senses and makes you feel truly good.

Speaking on incorporate energizing