

EW PAMBAN BRIDGE CONSTRUCTION WORKS IN FULL SWING SUBSTRUCTURE CONSISTING OF 333 PILES AND 101 PILE CAPS COMPLETED 76 OF 99 APPROACH GIRDERS FABRICATED AND LAUNCHED FABRICATED LIFT SPAN LAUNCHED

Chennai, May 04 2024: The new Pamban Bridge is a 2,070-meter (6,790 ft) long vertical lift sea bridge that is being built parallel to the existing Pamban Bridge at Rameswaram in Tamil Nadu. This upcoming structure will be India's first vertical lift sea bridge. The new bridge will have 100 spans across the sea, 99 of which will be 18.3 meters and one of which will be 72.5 meters. It will be 3 meters higher than the existing bridge. Substructure is being constructed for two Tracks to accommodate future doubling and superstructure is being provided for Single line. Reconstruction of Pamban Bridge was sanctioned under Supplementary demands for Grants 2018-19 on 20.02.2019.

approved by RDSO (Research Designs and Standards Organisation). Steel Plate girders for approach spans, Open Web Girder for the navigational span and the Tower are being fabricated at this Workshop and then transported to Bridge site for assembling and launching. To facilitate movement of ships



Vertical lift span portion of the Pamban Bridge being moved to its location in a phased manner



Vertical lift span portion of the Pamban Bridge being moved to its location in a phased manner



Vertical lift span portion of the Pamban Bridge being moved to its location in a phased manner

Fabrication workshop was established at Sattirakkudi Railway Station, sufficiently away from sea coast, as per RDSO Standard Technical Requirement and the same was

across the Railway bridge, navigational span can be lifted up to a height of 17 metres using fully automated Electro-mechanical system. The air draft (vertical clearance) in

the lifted position of navigational span will be equal to the vertical clearance available in the Road Bridge, which will facilitate movement of bigger ships seamlessly across

the sea.

Reasons for going for a new Bridge at Pamban

The 110 year old bridge has served its codal life

The Scherzer Span (Double Bascule) of the existing Bridge is corroded over the years. There is a Permanent Speed Restriction of 10 kmph over the 2km long bridge

District of Tamil Nadu, the new Pamban Bridge will connect Rameswaram island with the Main land.

Year of sanction: 2019.

Anticipated cost: Rs.550 cr.

Span configuration: 99 x 18.3 m + 1 x 72.5m.

Length of the bridge: 2.08 Km.

Substructure: 1.5 m dia Pile foundation and Pile Cap/ Pier Cap with provision for two tracks.

Superstructure: 72.5m Steel Through Girder for Navigational span & 18.3 m Steel Plate Girders for approach spans.

Navigational span: One Vertical lift span of 72.5 m with provision for two tracks.

Approach spans: 99 Spans of 18.3m Steel Plate Girders fabricated for Single line.

Location: Located in Ramanathapuram

Present Status of

work:-

All Substructure consisting of 333 Nos. of Piles and 101 Nos. of Pile Caps have been completed.

All 99 Approach Girders have been fabricated and 76 have been launched. Remaining 23 spans are being launched from Pamban end, following the movement of Lift Span.

Raising of the Platform level and improvement to the station has been completed at the adjacent Pamban Station.

The Bridge will be completed before the end of 2024 and commissioned for rail traffic.

Benefits:

The new Pamban Bridge will be a

Lift Span has been fabricated and is being launched. Out of 428m, it has been launched for 200m. Track has been linked for 1.50 km from Mandapam End and trial movement of goods train (BFR with OHE masts) has been done.

Remaining length of 0.60 km of track will be laid along with launching of Approach Spans from Pamban End.

All Electromechanical Equipment has been procured. Trial assembly and Trial run of the Electro mechanical equipment has been done and found to be functioning satisfactorily.

Lifting Tower has been erected on Mandapam end of Navigation channel and the same is under erection on Pamban end of the channel.

modern bridge that can accommodate higher volumes of traffic.

The new bridge will have a higher clearance to allow larger boats to pass underneath, improving sea connectivity and facilitating smoother transportation in the region.

The new bridge incorporates modern engineering techniques and materials to enhance durability and longevity.

The new bridge will offer a significant boost to regional transportation and economic development.

Efforts towards infrastructure development like the new Pamban Bridge highlight Railways' commitment to modernizing its transportation networks and improving connectivity across various regions.

What We Do

- 300+ Project Management
- 300+ Residential Construction
- 300+ Commercial Construction
- 300+ Industrial & Factory Construction
- 300+ Structural Design
- 300+ Architectural Design
- 300+ MEP and HVAC Works

Key Members

Our Projects

Build Your Future With Us

RTN.DR.R.SATHYANARAYANAN
Director
Business Development

+91 9360136897
+91 8148231942

Oasis Grace
Engineering projects Pvt Ltd
No.15, North Meadi Street,
Srinagar Colony,
Saidapet, Chennai-600015

25⁺ Locations 450⁺ Employees 500⁺ Projects 20⁺ Years of Excellence

www.oasisgrace.in business@jmrgrp.co.org

Who We Are

Our Clientele

JMR

Projects in India

VR Mall - Anna Nagar

Projects in India

Power Plant Jem Nagar - Reliance

Projects in India

Intown - Chennai

Projects in India

Bougan Villa - Iyyampet

Projects in Coimbatore

Projects in Bangalore

Auriga - Bangalore

Projects in Chennai

Vettuvangudi

Iyyampet

Tharupakkam

Adambakkam

PASSPORT | MSME | PAN | AADHAAR

FSSAI | PATTA | LEGALHEIR

2,4 WHEELER INSURANCE

PROPERTY TAX, EB - NAME TRANSFER

STATE AND CENTRAL GOVT

AUTHORISED FRANCHISEE

ALL ONLINE SERVICES

இ-சேவை மையம்

ஸ்லார் ரெயின்போ சர்வீசஸ்

11,SOUTH PERUMAL KOIL STREET, VADAPALANI, CHENNAI - 600 026.

8148231942 / 8144337349

வாது இ-சேவை மையம்

'UyirThamizukku,' a political drama helmed by debut director Adhambhava, 'Starring Ameer and Chandini Sridharan in the lead roles, the film features a stellar cast including Ananandraj, Iman Annachi, Marimuthu

Chennai, May 04 2024: Moon Pictures presents 'UyirThamizukku,' a political drama helmed by debut director Adhambhava, marking his transition from producer to director after the success of 'Anti Indian.' Starring Ameer and Chandini Sridharan in the lead roles, the film features a stellar cast including Ananandraj, Iman Annachi, Marimuthu, and many more. Vidyasagar makes a triumphant return as the music composer. PVR Inox Pictures is set to release the movie across Tamil Nadu, with a worldwide release scheduled for May 10. The pre-release event, graced by actors Ponvannan, directors Karu Palaniappan, SR Prabhakaran, and others, was held at Saligramam Prasad Label in Chennai, attended by the film's crew.

At the event, actor and director Saravana Sakthi shared, "Before Ameer started acting, director Adhambhava and I went to narrate the story to him, but we couldn't meet him that day. Today, my friend Adhambhava has risen to the point of directing a film with him. Ameer is a man who believes in maintaining self-discipline; he even respects unmanned signals. I observed his dedication and made several corrections."

Chandini Sreedharan, the actress, expressed her enjoyment of working alongside Ameer, the hero, and Adhambhava, the director, on the film set. She likened the crew to a family and shared her optimism for the audience's reception of the film.

Iman Annachi, the actor, shared his experience working with director Adham Bava, highlighting the blend of love and comedy in the film. Despite initial doubts about working with Ameer due to his perfectionism, Annachi quickly found camaraderie with him. He also praised the film's songs, predicting they would become anthems for revolutionaries. Annachi playfully mentioned promising Chandini a ring if she spoke Tamil well, indicating his satisfaction with her performance and

teasing a reward post-release.

Actor kanja Karupu said, "Ameer gave me good roles in his films. He gave me the title of Vazhavandan and told me to live well. I am giving him the title of Puratchi Vendhan at this place."

Director SR Prabhakaran expressed deep admiration for Ameer, describing him as his spiritual guide and a steadfast source of support in challenging times. He highlighted Ameer's unconditional love and willingness to prioritize their friendship, even amidst busy schedules and last-minute invitations. Prabhakaran emphasized his commitment to stand by Ameer, refuting rumors of people leaving his side. Regarding Ameer's upcoming film, Prabhakaran sees it as a pivotal moment in the director's career, predicting a surge in stories tailored for broader audiences while urging Ameer to embrace this shift and continue creating narratives rooted in local contexts.

Actor Ponvannan expressed admiration for Ameer's journey, highlighting how Ameer, unlike many others, faced and rectified his mistakes before entering the film industry. Despite his upbringing in Madurai, Ameer maintained a steadfast commitment to honesty and morality, reminiscent of the character Baasha. Ponvannan emphasized Ameer's refusal to compromise his principles for financial gain, citing his own disbelief when Ameer received a check. He defended Ameer against allegations, praising his composure and self-assurance in the face of adversity. Regarding their involvement in a film project, Ponvannan noted their initial inclusion and subsequent exclusion as the storyline shifted, yet commended the director's perseverance in completing the film.

Poet Sinegan expressed his involvement in the film, noting that he joined the project after its completion. He praised the director Adhambhava for showcasing several scenes, which inspired



him to compose a promotional song. Sinegan likened the film to a tale of peace and expressed optimism about its potential impact. He commended Ameer for his steadfast dedication to his craft, drawing parallels to a resilient political figure. Sinegan emphasized the importance of innocence and fearlessness in the face of criticism, applauding the boldness of actors Ameer and Adhambhava and predicting success for the film.

Director Adhambhava expressed gratitude to his mentor, the esteemed Ameer sir, for shaping his directorial journey through the film 'UyirThamizukku'. Reflecting on his cinematic beginnings, he recounted how the music release of 'His Mounam Pesiyathe' marked his foray into the industry. Recalling a forty-year acquaintance with Ameer, he shared anecdotes of his early aspirations, including encounters with renowned directors like Bala. Despite initial setbacks, Adhambhava's determination led him to establish his own office, where he gleaned invaluable lessons from working with director Saravana Sakthi. Amidst challenges, Ameer's guidance remained a constant source of inspiration, driving Adhambhava's commitment to producing impactful cinema. Reflecting on Ameer's enduring influence and the obstacles faced during the production of their latest film, Adhambhava underscored the resilience of their team and the impending re-release of their labor of love. With unwavering support for Ameer's

Director Ameer said, "This is a new platform that I have not seen since the period when my screen journey started, since the period when my political journey started. If I think about who I am in this context, Sita from the Ramayana and I are almost born together. He proved his chastity by floating in fire. He proved it once.. I keep proving it week after week. It was when the Mayavala press conference was held that the Paruthiveeran problem started. After that the event takes place now with a different problem. What is happening around me? I don't understand anything."

For the final shoot of Iraivan Miga Periyavan at Gokulam Studio, we put up a set and shot for one day for eight more days of shooting. The

advocacy and a hopeful outlook for the future of Tamil cinema, Adhambhava emphasized the contributions of his cast and crew, signaling a promising trajectory for their collective endeavors.

Director Karu Palaniappan remarked, "The film echoes the absurdity of director Adham Bava's speech. Ameer's choice to retain his Islamic name while directing a film of the same title was unexpected when I first joined the industry. Ameer's peculiar habit of appearing after hearing a hoarse voice at night, claiming something amiss within the next half-hour, remains intriguing to me. I find myself still observing it. Having SP Jananathan join us on this platform would have been preferable. The three of us never harbored any anticipations."

Director Ameer said, "This is a new platform that I have not seen since the period when my screen journey started, since the period when my political journey started. If I think about who I am in this context, Sita from the Ramayana and I are almost born together. He proved his chastity by floating in fire. He proved it once.. I keep proving it week after week. It was when the Mayavala press conference was held that the Paruthiveeran problem started. After that the event takes place now with a different problem. What is happening around me? I don't understand anything."

For the final shoot of Iraivan Miga Periyavan at Gokulam Studio, we put up a set and shot for one day for eight more days of shooting. The

problem started from the next evening. Consider giving a self-explanatory statement. I asked Palaniappan... After giving such a statement, if we see where the opposition is coming from, people who could not confront me ideologically in the last 15 years start coming out. I have great respect for journalists. I am friendly with them to the point of talking to them in person. But with the proliferation of media today, some people have to do something to keep their stomachs full.

If I have a connection with the Iraivan Miga periyavan producer, I will say yes. But if you ask me if I have anything to do with the crime charged against him, I will say no. That courage and arrogance has always remained with me. There is nothing wrong in casting a shadow of doubt on me.. But you are passing judgement, that is very dangerous. Who gave you that authority?

In 2007, when Paruthiveeran finished, Kamal and Rajini sir said they want to do a film with me. But instead of traveling with heroes, I choose a path for myself and live a life of my own. Is my aim to earn money? Is jafar alone the richest man in Tamilnadu? They say that his life changed only after Jafar came. He came only in 2014. But when Ram was shot in Kodaikanal right after the release of Virumandi, I spent two lakhs and came to Madurai to see the film.. What do you know about me? As assistant directors, Bala and I have suffered when we came to cinema, so they think that we have come to Chennai to survive the famine. We came to the

cinema with self-esteem without paying money at home.

If a criminal asks you what you have to do with him, you are going to answer. But who are these Income Tax officials to ask how you got this income? My brother, who is a contractor, bought a property and I cannot ask him how he got this money. I am a believer. Karu Palaniappan is a Periyarist.. Jananathan is a Communist.. Even during the period when all three were together, they never asked each other how do you earn money. I came to this film industry to earn money? I didn't come for that.. I wish till this moment to live my life as I want.

I have been going to every inquiry for the last ten days. In between I go shopping and buy my favorite clothes. I don't have any other habits. I don't feel compelled to live on someone else's money, that too someone with a criminal record. I would not want to live such a life. I am innocent in telling you this and I am not telling you this to believe me.

I am a person who can think with faith why this happened to me instead of pessimistically wondering why this is happening to me. From this point on I still have the responsibility to fix myself. So that's where I'm headed. How did a person who talked on YouTube channel saying that he got many information about me, not know that they are going to arrest him in Theni? 2 lakh people watch the news every day as the person tells. Many people in the comments are asking when are you going to arrest Ameer. Is prison new to me? I was ready even then. I'm still

ready.. but I feel guilty for implicating myself in a crime I hate. I also have pain.

Addiction destroys society. I hate that. I do not allow my assistants to enter my office if they are smoking cigarettes. Karu Palaniappan and Jananathan used to go downstairs without smoking cigarettes in front of me. So when I associate myself with something I hate, it affects not only me but also my family. It affects where my children go to work and where they go to

college. I'm not saying don't doubt me. Inquire.. Ask good questions. But don't just judge. It was a new experience that I had never encountered in my life in all these years. As far as the investigating officers were concerned, they treated me with dignity. It is true that they asked me the kind of questions that hurt my heart. It is also true that I stood there confused. But they have no intention to hurt me. It is their regular duty. Then how to find the culprit?

Does anyone know the details of this case except the authorities? Don't believe anyone else. While I was gathering details about this case, my family had gone to town for the Ramadan fast. One morning when I woke up while I was sleeping, suddenly the enforcement department was standing at my front with a gun. After that they came to my office. After finishing that I went to Madurai for Ramadan fast.

Even the first summons that came to me came out only after I said it through my lawyer.. ? But many people spoke as if they got the information through a source from some Delhi area.. Now let me tell you, I have also received another summon. Many who call themselves investigative tigers still don't know this. I have come here only after going to this summons in person and completing the investigation for ten and a half hours. Officials are doing their duty..I have cooperated from day one..I will close this case and go out..You can't face my views..so you are making me guilty..why can I be made guilty?

This period is really

a tough period. Many friends and relatives who were around me have gone far away. Out of the 2000 phone numbers I had, 1950 never received calls. All the birds will scatter when they hear an explosion near a tree. Only a few birds return after that. Similarly in my life also few friends came looking for me. But many remain skeptical and distant. Please don't let them all come here. I request you to stay there. I am living my life. So I think this case and all the problems will pass.

Don't go in expecting this film to be epic with great art. But it's sure to make you laugh out loud. Thanks to the producer and director Adam Baba for taking the effort to bring this film to the theaters in such a critical period."

Ameer, who answered the questions of the journalists, was asked, "There is a person who has been your friend for ten years.. but you never had any doubt as to how he got so much money. Have you ever asked this question to Subhashkaran of Lyca? If a corporate comes you don't question them.. if you are an individual then what is the justification? He also has a criminal record in London. But did anyone ask Rajini or Vijay about it? Why are you asking me only? I believe that my life without compromise is causing such a big problem. But I willingly accept it. See if I bother others. Has there been any such news in all these years?" said.

While answering questions from the press, producer and director Adhambhava said, "Are there any politicians who do not fall on their feet? Let it be a self-respecting party.. Let it be a party that speaks rationality.. You have seen everything falling at the feet of the leaders.. At that time when that scene was taken, a verse like that came to mind. We have filmed it. It has no other intention. Even those who you think are involved will walk away laughing. I don't want to mention the names of those who are blocking the release of this film. Let the concerned people say something.. I will answer it then."

Global Real-Time Payments Growth "Sustainable" As New Use Cases Push Transactions to Record Highs - ACI Worldwide Report



Chennai, May 04 2024: Global real-time payments growth has reached sustainable levels with 266.2 billion real-time payments transactions recorded in 2023—a year-over-year (YoY) growth of 42.2%—according to the 2024 Prime Time for Real-Time (hyperlink) report, published by ACI Worldwide (NASDAQ: ACIW), a global leader in mission-critical, real-time payments software, in partnership with GlobalData, a leading data and analytics company.

While previous reports highlighted the economic benefits of real-time payments and consumer uptake around the world, this year's report—now in its fifth edition—takes a deep dive into some of the world's leading real-time payments markets, highlighting the factors that have enabled those countries to build successful end-to-end real-time payments ecosystems. The report also reveals that many of the newer market entrants around the globe are quickly catching up, with lawmakers and central banks around the world pushing for adoption, determined to reap the economic benefits of real-time payments and drive financial inclusion for their citizens.

Key Findings at a Glance

Globally, 575.1 billion real-time transactions are forecast by 2028, representing a 2023-2028 compound annual growth rate (CAGR) of 16.7%. By 2028, real-time payments are expected to account for 27.1% of all electronic payments globally.

India continues to dominate the global real-time payments market, with 129.3 billion transactions in 2023—more than the rest of the world's top 10 real-time payments markets combined. Of all electronic payments made in India, 84% are now real-time.

Brazil saw a remarkable YoY growth of 77.9% in 2023, with 37.4 billion real-time payments transactions. Brazil is the undisputed real-time payments leader in Latin America, responsible for 75% of

all transactions in the region. Other Latin American countries are pushing ahead with real-time payments modernization initiatives, looking to replicate Brazil's success. Peru and Colombia are predicted to have the highest 2023-2028 CAGRs in the region, with 51.2% and 42.6%, respectively.

Asia Pacific (APAC) is the largest real-time payments market, with 185.8 billion transactions in 2023, representing 24.0% of all electronic payments in the region. With four of the top five real-time payments markets by volume, the APAC region is projected to see over 351.5 billion real-time transactions by 2028, a 2023-2028 CAGR of 13.6%.

The Middle East is the fastest-growing real-time payments market globally. Oman, Kuwait and Qatar all launched schemes in 2023, joining more established regional players like Saudi Arabia, Bahrain and UAE. The 2023-2028 CAGR for the region is 28.8%—transactions are expected to rise from 855 million to 3.0 billion by 2028.

The European Union (EU) Instant Payments Regulation, passed in February 2024, is expected to drive instant payments volume across the Single Euro Payments Area, including the 27 EU member states. By 2028, instant payments are forecast to account for 13% of all electronic payments in Europe, up from 8% in 2023. North America is a major growth market to watch—primarily due to the launch of the FedNow service in the U.S. in 2023—with a projected 2023-2028 CAGR of 27.1%.

Nigeria is the undisputed real-time payments leader in Africa, another major growth market. The country recorded 7.9 billion transactions in 2023; real-time payments had an impressive 82.1% share of all electronic payments in 2023.

Market Deep-Dives: Lessons from the Most Successful Real-Time Payments Markets

For the first time, this year's report (hyperlink) takes a deep dive into five

of the most successful real-time payments markets worldwide—India, Brazil, Indonesia, Malaysia, and Netherlands—analyzing the driving factors and use cases that have allowed those countries to develop thriving real-time payment ecosystems with the power to transform businesses and improve consumers' lives.

The Power of Collaboration: Whether by government mandate or industry consensus, real-time payments systems thrive through active collaboration. Financial institutions, payment service providers, central banks and government institutions, merchants and third-party stakeholders must work together to build and operate successful real-time payments ecosystems.

Open and Inclusive Payments Ecosystems: The most successful real-time payments markets are fostering fintech-rich environments. The research shows that fintechs and smaller banks play an increasingly significant role in the real-time payment ecosystems of the world's leading markets. Larger banks will need to reevaluate strategies and forge new partnerships with fintechs to remain competitive in the rapidly growing real-time payments markets across the world.

Strong Incentives for Merchants: Merchant adoption and uptake are crucial for real-time payments growth. The Indian government, for example, removed merchant discount rates and issued all merchants with QR codes for UPI acceptance, actively incentivizing merchants of all sizes to accept UPI payments.

Constant Flow of New, User-Friendly Use Cases: Real-time payments thrive in countries where innovative use cases have found mass adoption by consumers or businesses. Whether utility or tax bills, transport tickets or road tolls, subscription payments, or the weekly grocery shop, consumers in the most successful markets are now paying in real time.

Cross-Border Real-Time Payments Links are the next Big Frontier: Efforts to extend real-time to cross-border payments are finally paying off, and Asian countries are leading the way. Payments using India's popular UPI scheme can now be made in Malaysia, Indonesia, UAE and France, and users of Malaysia's DuitNow can now make QR code real-time payments from Indonesia, Singapore, Thailand and China.

Real-time payments fraud: Generative AI is changing the nature and scale of fraud attacks, but the industry is rising to the challenge. Consumer rights initiatives, education programs and government interventions—combined with new AI-based anti-fraud technology and methods—are starting to make an impact.

"This year's report highlights the key success factors that have allowed some countries to forge ahead with real-time payments modernization and reap enormous benefits for consumers and businesses," said Craig Ramsey, global head of real-time payments, ACI Worldwide. "Modern real-time payments require collaboration, and they encourage a new generation of market entrants for banks to either compete or cooperate with—often both. The world's most successful real-time payments schemes, notably those in India and Brazil, also feature use cases that have proved popular beyond imagination."

"Real-time payments—and especially cross-border payments—are the future. They remove payments friction, provide greater liquidity in the financial system, and ultimately drive economic growth and financial inclusion," said Debbie Guerra, chief product officer, ACI Worldwide. "Banks should consider whether they are truly maximizing the real-time rails in their market, and whether limiting their commitment to the minimum also means limiting their potential share of the future of payments."

Agurchand Manmull Jain College Honours Academic Achievers and Sports Champions at their 52nd College Day Celebration

Chennai, May 04 2024: Agurchand Manmull Jain College marked a momentous occasion today as they celebrated their 52nd College Day with great fervor and enthusiasm. The event commenced with the ceremonial lighting of the lamp by esteemed Chief Guest Shri. Vijay Chordia, President of the Hindustan Chamber of Commerce, and distinguished alumnus of AM Jain College - 1975. In attendance were dignitaries including Secretary Shri Udhan Kumar Chordia, Associate Secretary Shri Hemanth P. Chordia,



Principal Dr. B. Mahavir, Former Principal Dr. N. Venkataramanan, Dean Dr. M.M. Ramya, and members of the Management Committee.

Medals and certificates were awarded to students who secured top positions in the semester University exams across various subjects. In total, 440

students were recognized for their academic excellence, receiving subject-wise and department-wise 1st, 2nd, and 3rd prizes. Additionally, 127 staff members were commended for their dedication and commitment to producing exceptional results.

The celebration also

included the presentation of overall and individual championship trophies to sports winners. 25 students were honoured with overall championship trophies, highlighting their remarkable achievements.

Adding vibrancy to the occasion, cultural programs were performed by the college's Arts & Cultural team, captivating the audience with their talent and creativity. The event concluded with a heartfelt vote of thanks delivered by Vice Principal Dr. B. Mahavir.

9 new IPOs, 4 new listings this week

Chennai, May 04 2024: The primary market is back in action, the new financial year FY25 after a slow cautioned steps now moves into fast lane with array of IPOs that will be a big thrill to punters! Entire market watchers are having a closer look at the nine new initial public offerings (IPO) to hit Dalal Street next week, despite being general elections month. Other than public issues, around four new listings are also scheduled for the upcoming week.

The primary market will witness opening of three new IPOs in the mainboard segment and six new IPOs in the small and medium enterprise (SME) segment.

Since 2004, there hasn't been a single IPO launch during the month of May in the election year, but this time the IPO brokers and merchant bankers seems to have a new found confidence on the next Union government!

The nine IPOs are: Indegene Limited, TBO Tek Limited and Aadhar Housing Finance are set to be launched next week to raise 6,392 crores.

Indegene IPO opens for subscription on May 6, 2024 and closes on May 8, 2024. It is a book-built issue, aiming to raise ₹1,841.76 crores. The IPO comprises a combination of a fresh issue of 1.68 crore shares, valued at ₹760.00 crores, and an offer for sale of 2.39 crore shares, totaling ₹1,081.76 crores.

The price band of Indegene IPO has been set at ₹430 to ₹452 per share. Kotak Mahindra Capital Company Limited, Citigroup Global Markets India Private Limited, J.P. Morgan India Private Limited, and Nomura Financial Advisory And Securities (India) Pvt Ltd serve as the book running lead managers for the Indegene IPO, with Link Intime India Private Ltd appointed as the registrar for the issue.

TBO Tek IPO will open for subscription on May 8, 2024 and will close on May 10, 2024.

The is a book-built issue of ₹1,550.81 crore. This offering comprises a fresh issue of 0.43 crore shares, totaling ₹400 crores, alongside an offer for sale of 1.25 crore shares, amounting to ₹1,150.81 crore.

The price band of the upcoming IPO has been fixed at ₹75 to ₹920 per share. Axis Capital Limited, Jefferies India Private Limited, Goldman Sachs (India) Securities Private Limited, and JM Financial Limited serve as the book running lead managers for the TBO Tek IPO, with Kfin Technologies Limited appointed as the registrar for the issue.

Aadhar Housing Finance IPO will open for bidding on May 8, 2024 and close on May 10, 2024. It is a book built issue of ₹3,000 crore. The upcoming IPO is a combination of fresh issue of 3.17 crore shares aggregating to ₹1,000.00 crore and offer for sale of 6.35 crore shares aggregating to ₹2,000 crore.

The price band has been fixed at ₹300 to ₹315 per share. ICICI Securities Limited, Citigroup Global Markets India Private Limited, Kotak Mahindra Capital Company Limited, Nomura Financial Advisory And Securities (India) Pvt Ltd, and SBI Capital Markets Limited have been appointed as the book running lead managers for the Aadhar Housing Finance IPO, with Kfin Technologies Limited serving as the registrar for the issue.

Refractory Shapes IPO opens for subscription on May 6, 2024 and closes on May 9, 2024. The IPO is a book built issue of ₹18.60 crores, comprising entirely of a fresh offering of 60 lakh shares.

The SME IPO price band is set at ₹27 to ₹31 per share. Shreni Shares Limited serves as the book running lead manager for the Refractory Shapes IPO, with Bigshare Services Pvt Ltd appointed as the registrar for the issue.

Additionally, Shreni Shares acts as the market maker for the Refractory Shapes IPO.

Winsol Engineers IPO opens for subscription on May 6, 2024 and closes on May 9, 2024. The SME IPO is a book built issue of ₹23.36 crores and is entirely a fresh issue of 31.15 lakh shares.

The SME IPO price band is set at ₹71 to ₹75 per share. Beeline Capital Advisors Pvt Ltd acts as the book running lead manager for the Winsol Engineers IPO, with Kfin Technologies Limited serving as the registrar for the issue. Spread X Securities has been appointed as the market maker for the Winsol Engineers IPO.

Finelistsings Technologies IPO opens for subscription on May 7, 2024 and closes on May 9, 2024. The IPO is a fixed price issue of ₹13.53 crores and is entirely a fresh issue of 11 lakh shares.

The SME IPO price band is set at ₹123 per share. Fedex Securities Pvt Ltd serves as the book running lead manager for the Finelistsings Technologies IPO, with Skyline Financial Services Private Ltd appointed as the registrar for the offering.

Silkflex Polymers IPO opens for subscription on May 7, 2024 and closes on May 10, 2024. The SME IPO is a fixed price issue of ₹18.11 crores and is entirely a fresh issue of 34.82 lakh shares.

The price band is ₹52 per share. Shreni Shares Limited serves as the book running lead manager for the Silkflex Polymers IPO, with Bigshare Services Pvt Ltd appointed as the registrar for the offering. Additionally, Shreni Shares acts as the market maker for the Silkflex Polymers IPO.

TGIF Agribusiness IPO opens for subscription on May 8, 2024 and closes on May 10, 2024. This IPO constitutes a fixed-price offering of ₹6.39 crores and is entirely a fresh issue of 6.88 lakh shares.

The IPO price band is fixed at ₹93 per share. Hem Securities Limited serves as the book running lead manager for the TGIF Agribusiness IPO, with Bigshare Services Pvt Ltd appointed as the registrar for the issue. Hem Finlease acts as the market maker for the TGIF Agribusiness IPO.

Energy Mission Machineries IPO opens for subscription on May 9, 2024 and closes on May 13, 2024. The SME IPO is a book built issue of ₹41.15 crores. The issue is entirely a fresh issue of 29.82 lakh shares.

The SME IPO price band has been fixed at ₹131 to ₹138 per share. Hem Securities Limited serves as the book running lead manager for the Energy Mission Machineries IPO, with Bigshare Services Pvt Ltd appointed as the registrar for the offering.

The list of new listing that will be featuring this week are:

Storage Technologies Racks and Rollers IPO: The allotment for the Storage Technologies Racks and Rollers IPO is expected to be finalized on Monday, May 6, 2024. The IPO will list on BSE SME with tentative listing date fixed as Wednesday, May 8, 2024.

Sai Swami Metals and Alloys IPO: The allotment for the Sai Swami Metals and Alloys IPO is expected to be finalized on Monday, May 6, 2024. The SME IPO will list on BSE SME with tentative listing date fixed as Wednesday, May 8, 2024.

Amkay Products IPO: The allotment for the Amkay Products IPO is expected to be finalized on Monday, May 6, 2024. The SME IPO will list on BSE SME with tentative listing date fixed as Wednesday, May 8, 2024.

Slone Infosystems IPO: The allotment for the Slone Infosystems IPO is expected to be finalized on Wednesday, May 8, 2024. The IPO will list on NSE SME with tentative listing date fixed as Friday, May 10, 2024.

India's aluminium industry will need ~USD 29 billion CAPEX to go net-zero: CEEW

Chennai May 04 2024: The Indian aluminium industry would require an additional capital expenditure (CAPEX) of nearly INR 2.2 lakh crore (~USD 29 billion*) to achieve net zero carbon emissions, according to an independent study by the Council on Energy, Environment and Water (CEEW) released today. Further, renewable energy (RE) power sources could abate 49 per cent of the total emissions from the industry. A complete transition to RE is currently not feasible as it is intermittent in nature, and a backup will always be necessary in case of grid failure. Aluminium, a widely utilised metal and one of India's fastest-growing in terms of production, is predominantly used by the power sector.

The CEEW study which is the first-of-its-kind estimation of the cost of decarbonising this critical industry finds that net-zero aluminium could be 61 per cent more expensive. And decarbonising this industry would also lead to a yearly increase of INR 26,049 crore (USD 3.5 billion) in additional operating expenditure (OPEX).

Although India's per capita aluminium consumption is low at 2.5 kg (compared to the world average of 11 kg), the industry emitted nearly 77 million tonnes of CO₂ (MtCO₂) in 2019-20. Electricity consumption by plants accounted for 80 per cent

of the total emissions, while process emissions and fuel consumption accounted for the rest. The CEEW study, funded by 'bp', provides a marginal abatement cost (MAC) curve for the Indian aluminium industry it shows what technologies could help the industry reach net-zero emissions and at what cost.

Hemant Mallya, Fellow, CEEW, said, "In an effort to inform the decarbonisation of India's hard-to-abate sectors, CEEW produced four reports on what it would take for the cement, steel, fertiliser, and aluminium industries to go net zero. A clear emerging message is the requirement for large amounts of capital and scaleup from various solution providers, including the renewable power, alternative fuels, and carbon storage and utilisation sectors. Aluminium and fertiliser are key industries for India's economic growth, and significant government support will be necessary to build the necessary infrastructure, such as power grid and pipelines, to decarbonise them and meet India's climate goals."

Sashi Mukundan, President, bp India and senior vice president, bp Group, said, "With an 8 per cent-plus economic growth path, Indian industry is seeing a growth trajectory like never before. This growth needs to happen in a responsible manner such that economic progress is balanced with

minimising the climate impact. This is challenging for hard-to-abate sectors where we require low or zero-carbon-emitting energy sources. bp's partnership with CEEW focuses on optimising these lower carbon pathways for the hard-to-abate sectors."

The CEEW study finds that energy efficiency in alumina refining and aluminium smelting and waste heat recovery through electrolysis off-gas can reduce emissions without increasing the cost of aluminium. However, these technologies can only abate 8 per cent of the total emissions. All the remaining carbon abatement measures, such as using RE and carbon capture, have a positive MAC, meaning that there is a net cost incurred for facilities deploying these measures.

Deepak Yadav, Programme Lead, CEEW, said, "Given the highly energy-intensive aluminium production process and the expected growth in demand, decarbonising the sector will have a significant impact on India's cumulative industrial emissions. We recommend incentivising renewable energy since the majority of aluminium smelting plants are in eastern states that do not have optimal wind power potential. Further, the focus should be building an R&D ecosystem to generate data and evidence on

decarbonisation measures. Finally, the Indian government should formulate favourable policies to build a carbon capture, utilisation and storage (CCUS) ecosystem."

Continuing its series on decarbonising hard-to-abate sectors, CEEW also launched a study on what it would take for the fertiliser industry to go net zero. India is the second-largest fertiliser producer in the world, accounting for ~20 per cent of global production. However, it is a significant source of greenhouse gas emissions (~25 MtCO₂ annually) due to energy-intensive production processes and extensive fossil fuel use, particularly natural gas.

Because fertiliser production does not require much electricity, the CEEW study found that switching to RE power would result in a mere 2 per cent reduction in emissions from this industry. Ammonia (urea) production accounts for ~95 per cent of the emissions in this sector, and therefore, switching from grey to green ammonia can result in a 151 per cent emissions reduction. This would result in net negative emissions for the sector. Finally, carbon management options such as carbon capture and sequestration (CCS), carbon capture and utilisation (CCU), and afforestation may also be adopted by the industry.

1.5 lakh students write NEET in Tamilnadu

Chennai May 04 2024: As many as 1,55,210 students from Tamil Nadu writes the National Eligibility-cum-Entrance Test (NEET) today. The number of aspirants is 7,000 more compared to last year.

The exam centres provided water and biscuits to students as they are allowed two and half-hours before the

exam. Due to the prevailing heatwave conditions in the state, students will also be allowed to carry a transparent water bottle to exam centres.

The exam will be held from 2pm to 5.20pm. Students will be allowed to enter the exam halls from 11am to 1.30pm in different time slots.

The dress code will be the same as last year. However, students who want to wear religious dresses need to enter the exam halls early. The National Testing Agency (NTA) will use AI tools to analyse live CCTV footage to detect malpractices.

NTA had announced that there will not be any toilet breaks for the first

one hour and last 30 minutes of the exam. From Chennai, 24,058 students will write the exam in 36 centres.

From govt schools, 12,730 students have applied and of them, 9,094 are girls. School education department has conducted a month-long crash course in 330 centres for these students.

Cong attempting Hindu-Muslim divide for electoral gains: Rajnath Singh

Chennai May 04 2024: Congress leader Rahul Gandhi has no fire while his party is playing with fire by attempting to create Hindu-Muslim divide for electoral dividends, Defence Minister Rajnath Singh has said.

In an interview, Singh also indicated that the BJP will implement its big-ticket plans like rolling out of the Uniform Civil Code (UCC) and implementing the 'One Nation One Election' push if it retains power for the third consecutive term.

The defence minister also said that he was confident that the National Democratic Alliance (NDA) will cross 400 seats and the BJP will get over

370 as these projections were made after detailed assessment of the ground situation and not made only for public consumption.

On the overall political landscape, the defence minister accused the Congress of attempting to disturb social harmony and trying to create tensions on religious lines. "They are attempting to create Hindu-Muslim divide for electoral gains. The Congress is trying to create tensions on religious lines," he alleged.

"The Congress wants to disturb social harmony. They look at the Muslim community only as a vote bank. I have a suggestion

for them -- politics should not be done only for forming governments. The aim of politics should be for nation building," he said.

"Rahul Gandhi has no fire but Congress is playing with fire," he said.

Singh said people of the country will repose their faith in Prime Minister Narendra Modi and the BJP's tally will improve significantly based on the performance of the government in the last five years.

"Our seats will increase in Uttar Pradesh and West Bengal and we will get some seats in Tamil Nadu. Our account will open in Kerala as well. We are winning a good

number of seats in Andhra Pradesh and Telangana," the senior BJP leader said.

"We will increase our tally in Odisha, Jharkhand and Assam. We are sweeping Chhattisgarh," he said, asserting that the BJP will cross the 370-mark.

Asked whether the BJP's seats in Maharashtra will come down, he did not give a direct reply but said there may be some adjustments here and there.

The BJP leader also came down hard on the Congress for its plan to "redistribute" wealth, saying it will have disastrous consequences for the country's economy.

#Travel With Limca On An Exciting Journey Of Your City

Chennai May 04 2024: Coca-Cola India's homegrown heritage brand Limca, India's favorite lemony flavored drink, has launched its exciting new campaign, #TravelWithLimca. Launching Triptii Dimri as the Limca girl, the campaign is built on the idea that there is a whole world waiting to be discovered right in our neighborhoods. The #TravelWithLimca campaign encourages people to discover new hotspots within their cities.

Conceptualized by Studio X, the campaign film takes viewers on a vibrant journey alongside Triptii Dimri as she embarks on a bus ride that takes her on a delightful city exploration. As the bus rattles through the streets, with the first sip of the ultimate thirst quencher, Limca, a layer of happiness envelops her, igniting a sense of excitement and curiosity. Energized by the



refreshing taste, Triptii's journey takes an enchanting turn, setting out to traverse through the hidden gems of her city. From bustling markets to sizzling street snack shops, she uncovers the rich experiences, inspiring consumers to tour the city with a refreshing Limca.

Expressing her excitement about joining the Limca family, Triptii Dimri said, "I am very happy and excited to be a part of Limca. Exploring new places and experiencing different cultures has always been my passion, and I am thrilled to encourage others to do the same. Together with Limca, I look forward to embarking on this

exciting journey of discovery."

Ruchira Bhattacharya, Senior Director, Marketing Hydration, Sports and Tea Category, India and South-West Asia Operating Unit at The Coca-Cola Company, said, "With its legacy of lime and lemony credentials, Limca has been rejuvenating consumers with its unique taste for 5 decades. We are thrilled to launch the #TravelWithLimca campaign featuring Triptii Dimri as our new Limca face. With this campaign, we hope to encourage people to get out there and discover the beauty of their own cities and refresh themselves

with a chilled Limca!

"Mukund VML, Chief Strategy Officer, Studio X said, "There are so many places in one's own city that are waiting to be discovered. The #Travel with Limca campaign encourages you to live your city to the fullest. Everything in the commercial is localized to the city - from the name of the bus stop to the illustrations. Triptii with her effervescent attitude was not just great to work with but also is the perfect Limca girl."

As part of the campaign, the brand will be running a promotional offer until 30th June, where consumers stand a chance to win travel vouchers from DMRC, Ease My Trip, and more by simply scanning their Limca bottle. Dive into the world of exploration and unlock access to a plethora of travel-related content on www.travelwithlimca.co.ke2home.com.

Plus two results tomorrow

Chennai, May 04 2024: The class 12 results for the academic year 2023-24 is set to be announced tomorrow.

The Tamil Nadu Directorate of Government Examinations will declare the Class 12 HSC plus 2

result on May 6. Once released, students will be able to check and download their TN HSC scorecards at the official websites dge.tn.gov.in and tnresults.nic.in.

The School Education Department has made all the necessary

arrangements to release the exam results.

The score details will be sent through text messages to the cell phone numbers given by the students in schools. The students can also visit the website of the Directorate of Government

Examinations (www.tnresults.nic.in, www.dge.tn.gov.in). The class 12 board exam commenced on March 1, with as many as 7.25 lakh students appearing for the examination. Meanwhile, the Class 10 board exam results will be announced on May 10.

Modi to file for Varanasi seat on May 14

Chennai, May 04 2024: Prime Minister Narendra Modi will be filing his nomination papers for the Varanasi Lok Sabha seat on May 14, BJP's city president Vidyasagar Rai said on

Sunday. On May 13, Modi will hold a roadshow in the constituency, and preparations for it are underway, he added.

"The route for the

roadshow has been finalised. On May 14, Prime Minister Modi will file his nomination from the Varanasi seat," he said.

The Congress has fielded its Uttar Pradesh

chief Ajay Rai in Varanasi and the BSP Athar Jamal Lari.

Elections in Varanasi will be held on June 1 in the seventh and last round of the general elections.

Chennai and Tamil Nadu Internet nodes get Equipped with latest state of the art Technology Broadband Gateways

Chennai, May 04 2024: BSNL the leading ISP of the nation with cutting edge technology has now forayed into provision of high-quality and high-speed wireline internet access to its customers, with the nation-wide launching of the highly advanced version of Broadband Network Gateways (BNG) namely CUPS (Control and User Plane Separation) BNGs. Introduction of such an advanced technological platform is going to play a pivotal role at this juncture where the data services hitherto provided on copper lines are getting obsolete and are being migrated to optical Fibers To The Home (FTTH).

Recently on 26th APRIL 2024, BSNL rolled out the services from one of such high speed broadband CUPS BNG which is deployed at the new Regional Point

of Presence (RPOP) in the BSNL telephone exchange building situated in Haddows Road, Chennai. It was inaugurated by Sri. D. M. Ezhil Buddhan, Chief General manager of BSNL's Broadband Network circle (BBNW) - in the august presence of Sri. D. Thamizhmani, Chief General Manager, Tamilnadu Circle, Sri.Sudhakara Rao Papa, Chief General Manager Chennai Telephones, Sri. Murali Krishna, Principal General Manager, Tamilnadu Circle, Sri. M. Chandrasekaran, Principal General Manager and Sri. Bhasker, Chennai Telephones - who graced the occasion.

CUPS TECHNOLOGY: Briefing the audience on this occasion, Sri D.M. Ezhil Buddhan, CGM explained the salient features and the advantages of this latest

CUPS technology. BSNL being the brand leader and the fore-runner in the broadband segment, has implemented this advanced CUPS technology to offer quality data services promising high speed internet access at highly competitive rates. As compared to older technology where in user management and control plane viz., data traffic management were bundled into one, in the CUPS technology, as the very name suggests, user plane management and control plane management elements are bifurcated so that operator is at a greater advantage and gets good control over the system to configure and centrally manage the User Plane and Control Plane separately. This enables the ISP to effectively manage the vital internet

resources like public Internet Protocol Addresses (IP addresses) which has become a scarce commodity in the world of internet now-a-days.

The CUPS BNG which was inaugurated at Chennai RPOP is designed to cater to all the BSNL data customers in South and West zones of India. In his key-note address Sri.D.M. Ezhil Buddhan, CGM emphasized that BSNL is always ahead in terms of procuring innovative and state-of-the-art technology in the internet segment and he was confident that the new CUPS BNG at RPOP of Chennai with latest technology, high quality support would certainly benefit the existing customers and bound to attract new customers especially in Chennai and other cities of Tamilnadu Circles.