

# All women bike expedition 'Yashasvini' celebrating Nari Shakti across the country culminates its journey at Ekta Nagar, Gujarat on National Unity Day

Chennai, Oct 31 2023: 'Yashasvini', the bike expedition of women bikers of Central Reserve Police Force (CRPF) held in collaboration with the Ministry of Women and Child Development culminated its journey at Ekta nagar, Gujarat on the occasion of National Unity Day.

The Ministry of Women and Child Development collaborated with the Central Reserve Police Force for organizing a bike expedition, "Yashasvini", a group of 150 CRPF women bikers to celebrate women power or Nari Shakti across the country. Three teams, each comprising 25 Royal Enfield (350 cc) motorbikes and 50 bikers began the

journey: Team JK 3rd October 2023 and Team South Zone from Srinagar on 3rd October 2023 and Team NE Zone and Team South Zone Kanyakumari from Shillong and respectively on 5th



October. The teams in Child Care Institutions, Nehru Yuva Kendra Sangathan members, anganwadi workers etc. In addition to promoting the CRPF's message of "Desh Ke Hum Hain Rakshak", the women bikers have also incorporated the social message of "Beti Bachao Beti Padhao", into their campaign. Displaying the BBBP logo on their uniforms and banners, they endorsed the cause throughout the country.

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# Mega block at St.Thomas Mount yard today for launching of Steel Girders or MRTS Phase II extension between Velachery - St.Thomas Mount Three Steel girders successfully launched today- Three more to be launched tomorrow A dedicated team of 100 engg. crew and 6 Cranes deployed for the work St.Thomas Mount to become a multi-modal transport hub soon

Chennai, Oct 31 2023: The Mass Rapid Transit System (MRTS) corridor in Chennai City has been providing quicker, hassle-free, safer and comfortable transport solutions to 2 lakh rail users daily. The MRTS Phase II Extension project of MRTS covering a route length of 5 Km from Velachery to St.Thomas mount is nearing completion. As part of this significant infrastructure work, the launching of Steel girders on Rail Over Rail Bridge

is being carried out at St. Thomas Mount yard.

Launching of Steel Girders on Rail Over Rail Bridge

Today, three steel girders (of the six girders) were successfully launched at St.Thomas Mount yard. These girders were launched across the existing running lines in the Chennai Egmore-Tambaram section. The girders were of 50 m length and 3.1 m height each. A dedicated team of

100 engg. Crew and six Cranes deployed for the work. The remaining three girders will be launched tomorrow (1st November 2023).

These girders will form base for the railway line connecting to the St. Thomas Mount station, the new terminal station of the Phase II MRTS and it will be a marvelously engineered Rail Over Rail (RoR) bridge running above the existing railway lines. CMRL's Phase-2 metro line from

Madhavaram to Sholinganallur will run above the new line of MRTS phase-II at St. Thomas Mount.

The six steel girders will be connected with cross bracings in the following week. The casting of concrete slab connecting all girders will be done subsequently and CMRL is expected to erect their girders above this structure by the year end as part of their Phase-II project.

Benefits of MRTS Phase-II project

St. Thomas Mount is poised to become an important hub for intermodal transport in Chennai city connecting MRTS, Suburban and CMRL lines

Ease of travel from the outskirts of Chennai to the heart of the city

Scope for seamless migration from and to all modes of transport including Suburban, Metro and MTC buses

Cheaper fares on MRTS and Suburban to attract more rail traffic

Mega line/power block to facilitate engineering works

To pave the way for this significant infrastructure work, a 5-hour mega line/power block has been announced by the Chennai Division of Southern Railway from today, 31st October 2023

to 3rd November 2023.

A total of 53 EMU services were fully cancelled and two pairs of Express trains were partially cancelled in Chennai Egmore-Villupuram section to facilitate the launch of girders between 10.45 hrs to 15.45 hrs today. 8 pairs of special EMU services were operated between Tambaram and Chengalpattu for the benefit of passengers.

On the following 3 days, ie. from 1st November to 3rd November 2023, 9 EMU services (each) will be cancelled on all the three days between 22.55 hrs-02.55 hrs to facilitate the crucial infrastructure work while 3 Express trains will be partially cancelled between Chennai Egmore and Tambaram & one Express train will be diverted.



(Refer Press release No.PUB/MAS/10/25dt.30.10.2023 & No.PUB/MAS/10/26 dt.31.10.2023)

MRTS Phase-II

The MRTS Phase-II project is being executed by Southern Railway at an estimated Cost of

734.01 Crores. The cost of the project is shared by Railways and Govt. of Tamilnadu in the ratio 1:2 respectively. MRTS Phase II extension traverses along the middle of Inner Ring road for 4.35 km and then passes through the well developed area for 500 m to connect with existing Suburban network.

St.Thomas Mount Station in the suburban network of Beach to Tambaram. Station buildings for Phase-II of MRTS at Puzhithivakkam, Adambakkam and St.Thomas Mount have been constructed for seamless connectivity with the existing Suburban network.

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**Who We Are**

In the year 2010, Oasis Grace established its headquarters in India with a goal of providing professional services to clients across the globe.

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**Our Projects**

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Projects in Bangalore: Auriga - Bangalore

Projects in Chennai: Adambakkam, Puzhithivakkam, Adambakkam

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## Indian Broadcasting & Digital Foundation holds 24th AGM in Delhi

Chennai, Oct 31 2023: 24th Annual General Meeting (AGM) of Indian Broadcasting & Digital Foundation (IBDF) was held in Delhi on 31 Oct 2023.

Following Directors were re-elected to the Board during the AGM:

- 1) Mr. K. Madhavan
- 2) Mr. Punit Misra
- 3) Mr. I. Venkat
- 4) Mr. Rajat Sharma

The other Directors on the Board of Directors of IBDF are:

- 1) Mr. Rahul Joshi
- 2) Mr. Aroon Purie
- 3) Mr. N. P. Singh
- 4) Mr. Nitin Nadkarni
- 5) Mr. Punit Goenka
- 6) Mr. R. Mahesh Kumar
- 7) Mr. Gaurav Banerjee

The Office Bearers of the Foundation are:

- 1) Mr. K. Madhavan, President-IBDF
- 2) Mr. Rajat Sharma, Vice President, IBDF (News & Current Affairs)
- 3) Mr. Rahul Joshi, Vice President, IBDF (Govt. & Regulatory Affairs)
- 4) Mr. Punit Misra, Treasurer, IBDF

In the IBDF Board of Directors meeting that followed the AGM, Mr. John Brittas and Mr. Kevin Vaz were Co-opted to the Board.

IBDF also hosted a lunch in honor of Shri Anurag Singh Thakur, Hon'ble Minister for Information & Broadcasting. Shri Apurva Chandra, Secretary, Ministry of Information & Broadcasting and Shri Vikram Sahay, Joint

Secretary (P & A), Ministry of Information & Broadcasting also joined the IBDF members on the said occasion.

Addressing the members during the AGM, IBDF President, K. Madhavan said, "despite the ongoing geo-political issues like Russia's invasion of Ukraine and the crisis in the Middle-East due to the Israel-Hamas war and accompanying economic volatility, the Indian economy in general and the Media & Entertainment industry, in particular, have shown extreme resilience".

He added that "India has firmly embarked on a digital transformation journey with 868 mn broadband users in India, and within a year of launch, 5G services have been rolled out across 97% of Indian cities resulting in internet speeds going up by 3

times. Connected TV continues to grow with 90% of TV sets sold in India being smart TVs. 2023 will be a defining year for the Indian M&E industry with digital ad revenue expected to surpass ad revenue on traditional media".

Mr. Madhavan also spoke about the Linear TV penetration in the country and said "with 900 channels, Linear television continues to enjoy an unparalleled reach of 900 million viewers and is the largest media platform in India. Unlike in other developed markets, there is significant growth potential for the Linear TV as one-third of households in India do not have access to television. It will require the collective might of the IBDF members to connect the left out 100mn households to our fold."

## Star Health registers 35% jump in PAT in Q2FY24

Chennai, Oct 31 2023: Star Health and Allied Insurance one of India's leading Health Insurance Company records double-digit growth in both gross written premium and PAT in the second quarter of FY2024 as compared to a year ago. Gross Written Premium grew by 17% to Rs. 3,732 crore versus Rs. 3,193 crore in Q2 of the previous fiscal. The company posted a 35% growth in PAT to Rs. 125 crore in Q2FY24, compared to a profit of Rs. 93 crore in the same period a year ago.

The company's retail health premium witnessed impressive growth, reaching Rs. 3,430 crore in the second quarter of the financial year. This substantial 17% increase compared to the same period last year reflects the company's commitment to meeting the insurance needs of its customers, spanning across the country with

heightened focus in tier 3 and tier 4 regions.

In the first half of FY24, Star Health saw 38% growth in fresh digital business, over the same period last year. Also the company registered a 57% fresh banca growth in H1FY24. To increase ease of access, the company redesigned its website to include multilingual support and drove growth through a robust customer awareness digital campaign. Star Health also revamped its payment process to enhance the customer experience and to provide easier access to quality health insurance. During the quarter, a dynamic UPI QR code based payment option was launched that saw rapid adoption by customers.

Commenting on the results, Mr. Anand Roy, MD and CEO of Star Health and Allied Insurance, said, "We've

witnessed strong growth in the second quarter of FY23-24 in line with our strategy, resulting in a 17% increase in our Gross Written Premium (GWP). We saw increased demand in retail insurance during the quarter and expect this trend to continue in the coming months. Star Health is dedicated to improving customer experience and we've recently introduced a convenient UPI QR code-based payment system to streamline the process of purchasing and renewing health insurance. In addition, we closely examined our partnerships with network hospitals during the quarter, working collaboratively to ensure that our policyholders receive high-quality medical care at reasonable prices. We also initiated new bancassurance partnerships to expand access to top-notch health

insurance for individuals nationwide."

The Operating expense to GWP ratio was at 16.0% in Q2FY24 versus 15.8% in Q2FY23. The solvency ratio continues to remain robust at 2.1x in the second quarter, higher than the minimum regulatory requirement of 1.5x.

Star Health has a diversified distribution network comprising of strong digital channels, leading bancassurance partners, agency channel, corporate agents, brokers, point of sale persons (POS), insurance marketing firms, web aggregators, and direct business.

As of 30 September 2023, Star Health has 14,230 network hospitals and a wide presence of 869 branches offices spread across 25 states and 5 union territories in India.

## Air India Express relocates its operations to Terminal A (TA), Abu Dhabi, from 1st November

Chennai, Oct 31 2023: Air India Express announced that the airline would be moving its operations to the newly launched Terminal A (TA) at Abu Dhabi International Airport (AUH Airport) from 1st November. Air India Express operates over 300 flights daily across 30 domestic and 14 international airports with a fleet of 56 aircraft.

Abu Dhabi is a key market for Air India Express, and the airline operates 29 weekly departures connecting Abu Dhabi to Calicut, Kannur, Kochi, Mangaluru, Tiruchirappalli, and Thiruvananthapuram and will increase the



frequency to these destinations to 31 in December as part of its winter schedule.

The newly inaugurated Terminal A at Abu Dhabi International Airport, formerly known as Midfield Terminal during its construction phase, boasts the capacity to comfortably accommodate up to 45 million passengers annually. This state-of-

the-art terminal serves as a seamless extension of Abu Dhabi International Airport and is situated in the Al Matar area, accessible via Sheikh Zayed Bin Sultan Street-E10.

Inside Terminal A, passengers will find a technologically advanced infrastructure, featuring 34 eGates equipped with passport and eye scanning

capabilities, along with 38 immigration counters. The terminal will implement cutting-edge facial recognition technology to streamline passenger processing, ensuring minimal wait times and enhanced efficiency.

The newly launched terminal encompasses a sprawling 35,000 square metres of retail space and will be hosting a grand total of over 160 shops and food and beverage outlets. This expansive offering promises a diverse array of shopping and dining opportunities, enriching the overall travel experience for guests.

## DP WORLD NHAVA SHEVA WELCOMES NEW WEEKLY "MJI" SERVICE

Chennai, Oct 31 2023: DP World, a global leader in providing smart end-to-end logistics solutions, has ushered in a new era of connectivity with the arrival of the maiden voyage of the vessel 'M.V. Celsius New Orleans' at its terminal in Nhava Sheva in October 2023.

Operated by the Unifeeder Group and ONE LINE, this new weekly "MJI" service is designed to optimize supply chain efficiencies, connecting key ports including Jebel Ali, Mundra, Nhava Sheva, Mombasa, Beira, and Maputo. This strategic rotation spans 35 days and deploys three ships with a capacity ranging from 1,700 to 2,000 TEUs.

This interconnected



service aims to alleviate congestion and supply chain challenges in East Africa. By reducing transit times and enhancing accessibility to major Middle East and Indian Subcontinent ports through Jebel Ali, it significantly improves lead times while improving cost efficiencies, greatly benefiting customers.

Commenting on the new service, Ravinder Johal, COO Ports &

Terminals, DP World Subcontinent and MENA region said, "It is our endeavor to fortify the connection between India, the Middle East, and East Africa through our new service from Nhava Sheva. This strategic initiative underscores our relentless commitment to fostering crucial trade links and enhancing route connectivity. With a heightened focus on efficiency and reliability,

our customers will further benefit from a seamless flow of goods, resulting in reduced transit times and cost savings. This initiative isn't just about transportation; it's about enabling businesses of all sizes to explore and access new markets along this strategically significant route, defining a future where global trade truly knows no boundaries."

The 'MJI' service is set to become a key driver for businesses across the Middle East, the Indian Subcontinent, and East Africa, transforming the way they approach logistics and trade. DP World's extensive multimodal network will ensure seamless connectivity, benefiting both large enterprises and SMEs across the regions.

## Amazon brings its much-celebrated Amazon Xperience Arena to Chennai; offers business customers extra savings on bulk purchases during Amazon Great Indian Festival 2023

Chennai, Oct 31 2023: India's most awaited shopping event - Amazon Great Indian Festival 2023, that went live on October 8th, 2023, brings the joy of shopping to its customers in Chennai through Amazon Xperience Arena, a virtual destination designed to bring favourite Amazon categories to life. Hosted at SRM Easwari Engineering College, Chennai, Amazon Xperience Arena, provided a glimpse into the world of Amazon and enabled media, influencers and customers an exciting opportunity to explore their favourite brands and gain access to exciting deals and offers at the ongoing Amazon Great Indian Festival. Amazon

Xperience Arena curated with seven engaging and interactive zones, enabled customers to participate in exciting competitions and win fantastic Amazon prizes. It also provided the chance to enjoy never-seen-before deals on the widest selection of products across categories including Smartphones, Laptops, Large appliances, TVs, Consumer Electronics and Kitchen appliances at great value and convenience of fast and reliable delivery. On Amazon Business, customers can enjoy these deals and additionally get up to 5% extra discounts on bulk orders; avail instant credit of up to Rs.60000 based on their eligibility and save up to 28% with

GST input credit. Most popular products among business customers included IT peripherals (growing at ~1.5X vs last year), office furniture and fixtures (growing at ~1.4X vs last year), gifting products like Small Appliances and Gift Baskets (growing at ~1.6X YoY), Maintenance and Repair products (growing at ~1.5X vs last year) and Security & Surveillance products (growing at ~2.5X vs last year). Commenting on the occasion, Suchit Subhas, Director, Amazon India said, "We are excited to provide our customers with a unique view into the exciting deals and offers to be availed during the Amazon Great India



Festival 2023 at 'Amazon Xperience Arena' in Chennai. Business customers in Chennai have continued to shop from Amazon Business, over past years. We have ~1.3X YoY increase in customer registrations and ~1.4X YoY increase in sales from Chennai.

This festive season, we are delighted to offer great deals, exciting offers to business customers and help them shop more and save more during our ongoing Amazon Great Indian Festival 2023. This year, Amazon Business completed six years of empowering business customers in India, helping them with seamless and efficient e-procurement. With more than 19cr GST

across 14 lakhs+ sellers, Amazon Business, today, caters to more than 99.5% pin codes across the country and has created a one-stop destination for all business buying needs. To commemorate the six years, it announced its integration with Amazon Pay Later to provide a virtual credit to eligible business customers. All eligible business customers have seamless access to 30-day interest free credit with the option to extend to 12 months at minimal interest rates, and no hidden costs. This initiative is aimed to help MSMEs and other corporate buyers to extend their budgets for bulk and regular purchases of products ranging from daily essentials,

electronics, to corporate gifts with an easy and hassle-free payment experience. With in-built security features, Amazon Pay Later will give customers an option to set up auto-repayment to settle monthly bill or EMIs through the bank of their choice. Amazon Great Indian Festival 2023 celebrates 14 lakh+ sellers, offering crores of products to customers on Amazon.in, including unique products from Indian Small and Medium Businesses and local stores. The 'Amazon Xperience Arena' moves to Kolkata on 7th November. The 'Amazon Xperience Arena' curated in the form of life-size boxes is set to become the city's attraction for a day!



## AU Small Finance Bank and Fincare Small Finance Bank announce merger: Financial Inclusion powerhouse in the making

Chennai, Oct 31 2023: The Board of Directors of AU Small Finance Bank Ltd ("AU SFB") and the Board of Directors of Fincare Small Finance Bank Ltd ("Fincare SFB"), at their respective meetings held earlier yesterday, approved an all-stock merger of AU SFB and Fincare SFB.

The scheme of amalgamation, under Section 44A of the Banking Regulation Act, 1949, is subject to the approval of shareholders of AU SFB and Fincare SFB respectively, Reserve Bank of India under the Banking Regulation Act and the Competition Commission of India.

Upon obtaining the required approvals, Fincare SFB shall merge into AU SFB and Shareholders of Fincare SFB shall receive shares of AU SFB in exchange for their shares in Fincare SFB at the approved share swap ratio. All employees of Fincare SFB shall become part of the AU SFB family.

### Merger Terms

The Boards of AU SFB and Fincare SFB respectively considered the results of due diligence of key aspects of each other's business operations.

According to terms, Fincare Business Services Ltd ("FBSL"), promoter of Fincare SFB, shall infuse INR 700 Cr into Fincare SFB prior to the completion of the merger.

Bansi S. Mehta Valuers LLP, and RBSA Valuation Advisors LLP, the independent valuers appointed by AU SFB and Fincare SFB respectively, have recommended a share exchange ratio, which has been accepted by the respective Boards. JM Financial Limited provided a Fairness Opinion to AU SFB on the share exchange ratio and IIFL Securities Ltd. provided a Fairness Opinion to Fincare SFB.

Mr. Rajeev Yadav, the



MD & CEO of Fincare SFB, will be appointed Deputy CEO of AU SFB post-merger. He will report to Mr. Sanjay Agarwal, MD&CEO of AU SFB. Mr. Yadav will continue to lead the Fincare unit of AU SFB, which will house most of the businesses of Fincare SFB. Additionally, he will jointly lead the IT & Digital unit of AU SFB with the MD & CEO of AU SFB, to ensure smooth IT integration post-merger. In his new role, Mr Yadav will be an invitee to Board meetings of AU SFB.

Mr. Divya Sehgal, Nominee Director on Fincare SFB's Board will join the Board of AU SFB to ensure smooth integration and continuity post-merger.

Mr. Uttam Tibrewal, Executive Director at AU SFB at present, will be elevated to Executive Director & Deputy CEO of AU SFB in the merged entity.

### Strategic Rationale

Commenting on the proposed merger, Mr. Sanjay Agarwal, MD & CEO, AU SFB, said, "I am delighted on the coming together of two successful and well-governed SFB franchises with common charter of promoting financial inclusion. This is not just a merger of two entities, its a union of shared values, common goals, and a vision for the future. Rajeev and team are one of the most experienced and seasoned MFI teams in the country

anticipate compelling synergies, particularly in deposits, technology, and scale-driven efficiencies over time, which will benefit our customers and shareholders".

Mr. Pramod Kabra, Non-Executive Director and former Chairman, Fincare Small Finance Bank, said "It represents a transformative merger between two exceptional banks, both known for their industry-leading growth and profitability. With an expanded scale, a diverse portfolio, broader market coverage, and a distinctive blend of professional expertise and entrepreneurial spirit, the merged entity is poised to deliver exceptional value to its customers while providing a fulfilling and rewarding careers for all its employees."

True North, a key investor at Fincare SFB shared the enthusiasm for the merger. Expressing his excitement at the potential synergies, Mr Divya Sehgal, also Partner, True North said "It has been a pleasure to see the journey of Fincare since 2010, starting from merger of two MFIs, receipt of small finance bank license and then the building of a bank. The future will allow the merged entity to become a stronger, larger and even more admired institution".

Mr. Uttam Tibrewal, Executive Director, AU Small Finance Bank, "The merger between AU Small Finance Bank and Fincare Small Finance Bank is a significant step towards strengthening our presence and delivering enhanced financial services to our customers. By combining the strengths of both banks, we are well-positioned to diversify our portfolio and expand our reach, especially in rural and semi-urban areas. This merger underscores our commitment to financial inclusion and creating a more robust and efficient banking ecosystem".

Mr R V Verma, Chairman, AU SFB said, "We are excited to announce the merger of AU Small Finance Bank and Fincare Small Finance Bank, which brings together two strong, well-run and well-governed SFBs. This strategic merger capitalizes on our complementary geographic footprint and product offerings, enabling us to create a truly pan-India retail banking franchise. We

## A pan-India survey provides real world benefits of a high-fiber supplement for people with diabetes

Chennai, Oct 31 2023: 'STAR' (Survey for Management of DiAbetes with FibeR-rich Nutrition Drink), a pan-India survey conducted amongst 3,042 people with type 2 diabetes and 152 doctors, the results of which have been recently published in the Indian Journal of Clinical Practice, has shown how daily consumption of a fiber-rich dietary supplement can help control blood glucose levels. The survey categorized people with diabetes into two groups, one which consumed a specific high-fiber supplement for a minimum of three months and the other which had not consumed the supplement. It found that people with diabetes who consumed the high-fiber supplement over three months reported significantly lower HbA1C and higher weight loss and feelings of satiety than those who did not consume the supplement.

Multiple clinical studies all over the world have established the role of a high fiber diet in the management of diabetes. Organizations such as RSSDI and American Diabetes Association also recommend that people with diabetes should increase their fiber consumption. RSSDI recommends a

fiber intake of 25-40 gm/day for people with diabetes in India, but the actual intake varies from 15-40g/day across different socioeconomic groups.[i] This means not everyone with diabetes meets their daily requirement of fiber in India. The 'STAR' survey shows how it is possible to bridge this gap through a dietary supplement rich in fiber and help patients with diabetes manage their condition effectively. A high-fiber supplement was used in the STAR survey and it had a measurable impact on 1524 patients with Type 2 diabetes (T2DM).

The survey was conducted amongst 3,042 patients with T2DM who were receiving treatment with anti-diabetics. The survey measured parameters such as sensation of fullness, energy level, weight and HbA1C level in people on anti-diabetes medications before and after consumption of a specific fiber rich supplement and also compared these parameters between people on anti-diabetes medications who have taken the fiber-rich supplement and who have not.

### Key findings

- HbA1C level reduced significantly

from an average of 8.04 to 7.32 after 3 months of consumption with no significant reduction observed in those who did not consume the fiber-rich supplement

- Weight loss of 3 kg was seen in 82% patients after 3 months, with no significant reduction in weight in those who did not consume the fiber-rich supplement

- 83% patients who consumed it felt full for a longer time after meals as compared to only 42% of the patients who did not take it

- 93% felt more energetic after taking it while 83% of those who did not take the supplement felt fatigued and tired.

Dr. Sanjay Kalra, President, South Asian Federation of Endocrine Societies (SAFES) and the lead author of the survey says, "Appropriate nutrition is an integral part of diabetes management. People with diabetes are required not only to reduce consumption of carbohydrates and sugars, but also to increase their fiber intake. Fiber in diet brings a feeling of fullness and prevents overeating. During digestion, fiber reduces the rate of absorption of sugar from our gut to the

blood and helps in lowering the post-meal blood glucose level. Most of the time, people with diabetes do not get the required amount of fiber from their diet. This survey showed that a fiber rich nutritional supplement can complete their daily fiber intake."

The survey has shown that management of diabetes goes beyond only adhering to medical therapy. Patients also need to modify their diet to manage their weight and bring their blood glucose under control.

STAR, which also surveyed 152 physicians, finds that doctors recommend a fiber-rich supplement to 50% patients with Type 2 diabetes, 40% patients with obesity and 35% patients who are overweight. According to the doctors surveyed, the main benefits of fiber consumption for people with diabetes are improvement in satiety level, increase in physical activity, reduction in HbA1C and glucose levels and reduction in dose and number of medicines to control blood glucose. Physicians also highlighted the need for greater awareness among both patients and doctors, of the role of dietary fiber in the management of Type 2 diabetes.

## Indian Overseas Bank Commences Vigilance Awareness Week 2023

Chennai, Oct 31 2023: Indian Overseas Bank (IOB) is proud to announce the commencement of Vigilance Awareness Week 2023, as declared by the Central Vigilance Commission. This week-long celebration, running from 30th October 2023, marks a significant occasion for the Bank to reaffirm its commitment to integrity and transparency in its operations.



The highlight of the inaugural day was the administration of the Integrity Pledge, which was solemnly taken by all the staff members of Indian Overseas Bank across the nation. The

ceremony included the participation of key figures within the bank, including Shri Ajay Kumar Srivastava, MD & CEO; Shri Sanjay Vinayak Mudaliar, Executive Director; and

Shri Rajeev Kumar, Chief Vigilance Officer, along with other top executives. During this significant event, the bank also unveiled the first edition of the Vigilance Manuals, which includes the current instructions on vigilance matters issued by DOPT, CVC directives, and company policies. Additionally, sky balloons were released to symbolize our unwavering stand against corruption.

## Nikon India solidifies its Mirrorless Camera portfolio with the introduction of Nikon Z f in Tamil Nadu; Pioneers innovation to 'Make it Iconic'

Chennai, Oct 31 2023: Nikon India Private Limited, a 100% subsidiary of Nikon Corporation, an imaging technology leader, introduced the highly anticipated Nikon Z f. Nikon India solidifies its mirrorless camera line-up with the introduction of this hybrid camera that is set to redefine the art of videography as well as photography. To revolutionize the imaging landscape, the Nikon Z f comes equipped with a full-frame sensor, the EXPEED 7 image-processing engine, and top-tier specifications which are at par with Nikon mirrorless flagship products - the Nikon Z 9 and Z 8. Nikon India also launched an immersive festive campaign around



Diwali- 'Diwali Ke Pal, Nikon Ke Sang' to celebrate the joy and togetherness of the festival.

Commenting on the Event, Mr. Sajjan Kumar, Managing Director of Nikon India Pvt.Ltd. said, We, at Nikon India, are delighted to launch of our new mirrorless camera, the Nikon Z f. The camera, equipped with AI-driven features like

Portrait Impression Balance, Skin Softening, and Advance Auto Focus, making it ideal for wedding and wildlife photography. With the launch of the Nikon Z f, we aim to provide photographers in Chennai with a powerful tool. Whether it's capturing the intricate details of a traditional wedding or the beauty of nearby zoological parks and

sanctuaries, the Nikon Z f is designed to deliver exceptional image quality and versatility, ensuring that photographers can truly express their creativity."

On the festive campaign, he added, "To make the festival season memorable, we have also launched a festive campaign 'Diwali Ke Pal, Nikon Ke Sang' with the aim of blending technology and tradition, enabling individuals to capture the very essence of the celebration. The region has always been important to us due to the robust photography market, and with the introduction of the Nikon Z f and our special Diwali offers, we hope to further establish our position in the region."

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## OKX Celebrates One Year of Monthly Proof of Reserves, with 12th Monthly Report Showing US\$12.5bn in Primary Assets

Chennai, Oct 31 2023: OKX, a leading global Web3 technology company and crypto exchange, today published its industry-best 12th monthly Proof of Reserves (PoR), showing US\$12.5 billion in primary assets backing user funds.

The monthly disclosure marks a full year of PoR reports, during which OKX drove the industry's adoption of new standards by adding new features and improvements such as zero-knowledge proofs, Merkle tree technology and increased asset coverage.

As a leading global voice on PoR, OKX also held monthly AMAs to engage the crypto community over the last 12 months, featuring OKX President Hong Fang, CMO Haider Rafique, Global Chief Commercial Officer Lennix Lai and moderated by well-known crypto influencers such as Nic Carter, Daniel Borovik and David Gokhshtein.

OKX's PoR covers 22 commonly used digital assets and shows that OKX has maintained a reserve ratio exceeding 100% for 12 consecutive months across all assets. In addition to BTC, ETH and USDT, the assets included are: USDC, XRP, DOGE, SOL, OKB, APT, DASH, DOT, ELF, EOS, ETC, FIL, LINK, LTC, OKT, PEOPLE, TON, TRX and UNI.

OKX's current reserve ratios are as

follows:

- 103% BTC:
- 103% ETH:
- USDT: 103%

OKX's approach to Proof of Reserves has been continuously iterated and improved, and recently was given the highest quality rating among major exchanges by blockchain expert Nic Carter.

OKX consistently enhanced its Proof of Reserves in the past year. Significant milestones include:

- November 2022 - OKX First Proof of Reserves
- OKX becomes one of the first major crypto exchanges to publish Proof of Reserves
- March 2023 - Merkle Tree Upgrade
- OKX upgrades the transparency of Proof of Reserves, making the full liability Merkle tree publicly available while safeguarding user privacy
- April 2023 - zk-STARK Upgrade
- OKX introduces zk-STARK technology to Proof of Reserves, allowing users to independently

verify exchange solvency and confirm their assets are backed

technology to allow trustless verification and consistently listen to feedback and improve the report. I'd like to take this opportunity to encourage you, whether you're a user of OKX or not, to take a new look at our Proof of Reserves as we set the standard for a crypto industry that stands for trust and transparency, always."

OKX has seen hundreds of thousands of users engage with its PoR, visit its PoR page and view their self-audits since first launching its PoR page in November 2022. The open-source verification tool allows users to independently verify OKX's solvency and confirm their assets are backed by OKX reserves while maintaining their privacy.

OKX Chief Marketing Officer Haider Rafique said: "This milestone represents twelve months of strong efforts to publish hundreds of thousands of blockchain addresses, implement zero-knowledge

technology to allow trustless verification and consistently listen to feedback and improve the report. I'd like to take this opportunity to encourage you, whether you're a user of OKX or not, to take a new look at our Proof of Reserves as we set the standard for a crypto industry that stands for trust and transparency, always."

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## Lord's Mark Biotech launches Tinefcon for Psoriasis Management

Chennai, Oct 31 2023: Lord's Mark Biotech, a subsidiary of Lord's Mark Industries and a leading Healthcare and wellness company has launched Tinefcon, a patented medicine for treating Psoriasis. Lord's Mark Biotech has signed an exclusivity agreement with INVEX Health Pvt Ltd for patented product developed by Piramal life sciences in India. Tinefcon is being launched as a total solution for Psoriasis in 4 forms such as tablet, cream, shower gel and scalp wash and is priced in the range of Rs. 799 - Rs. 3900.

Lord's Mark Biotech, the exclusive distribution partner for Tinefcon, is mentoring mentors around the country through a scientific sales force exclusively recruited for Tinefcon to deliver a solution for Psoriasis. The company has also established a strong social media campaign to aggressively market



Tinefcon online. Tinefcon will also be offered on internet marketplaces, allowing the medical community to reliably recommend it to needy patients.

Lord's Mark Biotech has invested Rs. 20 Crores to market and distribute it extensively in India, the company is expecting a revenue of Rs. 100 crores for Tinefcon by 2025.

Commenting on the launch, Mr. Sachidanand Upadhyay, MD, Lord's Mark Biotech, said, "We are pleased to introduce Tinefcon to the Indian market. The launch of Tinefcon is in line with our mission to enrich healthcare discourse in India. With

Tinefcon, we offer a comprehensive, safe, and effective treatment of psoriasis. Our goal is to position Tinefcon as the principal choice for psoriasis management. We're looking forward to making Tinefcon a major success in India and reaching out to a wider patient base as we expand our presence."

Tinefcon, is being tested in 500+ patients across India, has been proven to treat psoriasis, and has shown a reduction of 66% in epidermal thickness, improved the Psoriasis Area Severity Index (PASI), and downregulated the psoriatic markers gene in a 12-week clinical study. Tinefcon can be

safely prescribed to all patients over 18 years old.

Patient population and frequency of the disease: Psoriasis commonly affects individuals in their 30's or 40's, with males being affected two times more commonly than females. Psoriasis prevalence is 1.6% among people aged 20 to 29 years and 4.3% among those aged 50 to 59 years. 125 million people worldwide—2 to 3 percent of the total population—have psoriasis, according to the World Psoriasis Day consortium.

Psoriasis prevalence among US adults 20 years of age or older was 3.0%. Based on the 2020 US census data, this outcome translates to an estimated 7.55 million US adults with psoriasis, followed by a prevalence of 0.44–2.8% in India (approximately 4 crore people), which suggests India is second highest after the US.

## D-2 Anna salai p.s. - Online money cheating one arrested at Jharkhand - Today

Chennai, Oct 31 2023: On 06.10.2023, when the 54 year old petitioner from chennai tried to send money through G-Pay to his daughter, the transaction failed. Immediately, the petitioner contacted the G-Pay customer service care, the person on the other side asked the details of the petitioner's bank account. Within a few seconds, the petitioner received an SMS stating that Rs.88,682/- has been debited from his account. Based on the complaint given by the petitioner at D-2 Anna Salai Police Station, a case under section IT Act was

registered and inquiry conducted.

A Police team led by the Inspector of Police, Crime, D-2 Anna Salai PS along with the assistance of Cyber Crime police personnel of Triplicane District conducted inquiry. Probe revealed that the accused concerned has been hiding in Jharkhand State. The Police team led by the Inspector of Police, Crime, D2 Anna Salai PS rushed to Jharkhand State and arrested the accused Mohammad Belal, M/A-23, S/o. Mohammad Moin Sheik, Durgapur, Bardhaman, West Bengal State on 26.10.2023. 2 Cell

phones and 1 smart watch were seized from the accused. The accused was produced before a Court in Jharkhand and was brought to Chennai.

Inquiry revealed that the accused Mohammad Belal along with this associates had opened a fake Customer Service Centre and indulged in cheating. Police have launched a hunt for two accused involved in this case.

After inquiry, the accused Mohammad Belal was produced before a Court on 30.10.2023 and remanded in judicial custody.



Tr. Sandeep Rai Rathore, IPS, Commissioner of Police, Greater Chennai Police urged the public to be cautious and not to fall prey to fraudsters of online banking and contact 1930 for any complaints and doubts and lodge complaints through www.cybercrime.gov.in

## Headed by the Commissioner of Police, GCP, Police officers, personnel and Ministerial staff took the pledge on 'NATIONAL UNITY DAY'

Chennai, Oct 31 2023: Headed by Tr. Sandeep Rai Rathore, IPS., Commissioner of Police, Greater Chennai Police, today (31.10.2023) at 11.00 am at Police Commissioner's office, Vepery, Tmt. P.K. Senthilkumari, IPS, Additional Commissioner of Police (CCB), Deputy Commissioners of Police, Police Officers, Police personnel and Ministerial staff took the Pledge on "NATIONAL UNITY DAY" (RASHTRIYA EKTA DIWAS).



## Elevate your Diwali celebrations with Marriott Bonvoy's exclusive artisanal hampers, crafted by couturier Manish Malhotra

Chennai, Oct 31 2023: Marriott Bonvoy, in collaboration with India's acclaimed couturier Manish Malhotra, is thrilled to elevate this joy of Diwali once again with their unique flair through "Diwali with Marriott Bonvoy". Continuing the phenomenal success of their partnership last year, they have crafted specially curated Diwali gift hampers. The ethnic-inspired boxes are opulently designed in stunning white with intricate gold motifs, a reflection of Manish's fashion philosophy of fine and elegant artistry.



Diwali with Marriott Bonvoy continuously works to collection seamlessly deliver decadent melds the two quintessential facets of Diwali: radiant celebrations and creative culinary delights. Keeping the nation's love of festive treats in mind, the hampers contain an assortment of artisanal mithais and flavored nuts. You can take your pick from the three hamper variations available in the price range of Rs. 1500 to Rs. 2600:

with dehydrated wild rose petals and crowned with 24-carat gold foiling; the Millet Mithai, a heavenly delight, combines crunchy almonds with a rich confit of locally sourced figs, Iranian Dates, Cashews, and a garnish of 24-carat gold leaf. Diwali with Marriott Bonvoy also includes other decadent mithais such as Gurmewa, Pista Mista a pistachio delight, and signature nuts, all meticulously crafted by Marriott's expert chefs.

Consumers can directly pre-order their hampers from anywhere across the country via.