

## PM addresses National Rozgar Mela Distributes more than 70,000 appointment letters to newly inducted recruits in various Government departments and organizations

Chennai, July 22 2023: The Prime Minister, Shri Narendra Modi addressed the National Rozgar Mela via video conferencing today and distributed more than 70,000 appointment letters to newly inducted recruits in various Government departments and organizations. The new recruits, selected from across the country will be joining the Government in various Ministries and Departments including the Department of Revenue, Financial Services, Posts, School Education, Higher Education, Defence, Health and Family Welfare, Central Public Sector Undertakings, Water Resources, Personnel & Training and Ministry of Home Affairs among others. 44 places across the country were connected with the Mela during the Prime Minister's address.

Addressing the gathering, the Prime Minister said that it is not only a memorable day for the young recruits but also a historic day for the nation as today marks the day when the Tiranga was accepted in its current form by the Constituent Assembly for the first time in 1947. The Prime Minister remarked that

it is a matter of great inspiration that the new recruits are receiving their appointment letter for government services on this significant day as he encouraged them to take the country's name forward. He underlined that it is a result of the hard work and determination of the new recruits that they are getting the opportunity to contribute towards the goal of Viksit Bharat at a time when India is celebrating Azadi Ka Amrit Mahotsav. The Prime Minister congratulated the recruits and their families on this momentous occasion.

In the Azadi Ka Amrit Kaal, the Prime Minister said that every citizen has taken the resolve to make India a 'Viksit Bharat'. He emphasized that the next 25 years are extremely crucial for the new recruits and the nation as he stressed making the most out of the trust, significance and attraction towards India from the world in recent years. He highlighted the rise of India in the leading economies as it jumped from the 10th to the 5th largest economy of the world. He also reiterated that India is going to become one of the top 3 economies in



the world as stated by most economy experts. "Becoming a top 3 economy in the world will be a monumental achievement for India", the Prime Minister said as he highlighted that it will give rise to employment opportunities in every sector and also boost the income of the common citizens. He remarked that there cannot be a better time than today to be recruited by the government as the new officers have got the golden opportunity to serve the country in its Amrit Kaal. He suggested that their priorities should lie with serving the people of the country and resolving their issues to increase ease of living, while also aligning themselves with the goals of Viksit Bharat. "A small effort from you can create a huge change in someone's life", the Prime Minister said as he reiterated that the

populace is the form of God and serving them is like serving God itself. He emphasized that the new appointees should work with the belief of serving others to unlock the greatest feeling of satisfaction. Talking about the banking sector which had a good number of recruits in today's programme, the Prime Minister underlined the role of the banking sector in the expansion of the economy. "Today, India is among the countries whose banking sector is considered to be the strongest", said Shri Modi recalling the journey of the last nine years. He dwelled on the ill impact of political selfishness on the sector in the past. He mentioned 'phone banking' of the past when loans were disbursed on the phone calls of the powerful. These loans were never repaid, he said. These scams broke the back of the banking sector of the country, he said. He listed the measures taken after 2014 to retrieve the situation. He mentioned strengthening of management of the government banks, stress on professionalism and consolidation of small banks into large banks. Shri Modi said that by insuring deposits up to 5 lakhs, more than 99 percent of deposits became safe leading to a renewed trust in the banking system. By acts like the Bankruptcy Code, banks were protected from losses. Furthermore, by tightening the grip over those who looted the government property by attaching their

property, the banks known for losses and NPA are being discussed for their record profit. The Prime Minister expressed pride in the hard work of the employees of the banking sector. "People of the banking sector never disappointed me or my vision", he said. The Prime Minister hailed the efforts of the banking sector in making the Jan Dhan Account scheme a huge success by opening 50 crore Jan Dhan Accounts. This was a great help in transferring money into the accounts of crores of women during the pandemic. Speaking on the efforts for the betterment of the MSME sector, the Prime Minister mentioned Mudra Yojana which provided collateral-free loans to the enterprising youth. He praised the banking sector for making the scheme a success. Similarly, the banking sector rose up to the occasion when the government doubled the loan amount for women Self Help Groups and helped the MSME sector by

providing loans which saved 1.5 crores jobs by protecting small enterprises. He also thanked the bank employees for making PM Kisan Samman Nidhi a grand success. More than 50 lakh Street Vendors were helped in the SVANidhi Scheme. "I am sure, you will take a 'Sankalp Patra' (resolution letter) for making banking a tool of empowerment of the poor along with your 'Niyukti Patra' (appointment letter). The Prime Minister said the recent NITI report has found that 13 crore Indians were brought above the poverty line in the last 5 years. He acknowledged the hard work of government servants in this and mentioned schemes for pucca houses, toilets and electricity connections. "When these schemes reached the poor, their morale also increased. This success is a symbol of the fact that if together we increase the efforts to remove poverty from India, then poverty can be completely eliminated from India. And certainly, every government employee of the country has a big

role in this", the Prime Minister said. The Prime Minister highlighted another dimension of decreasing poverty in the country, which is the expansion of the neo-middle class, which is creating new job opportunities. Growing demand and aspirations of the neo-middle class are driving manufacturing. He highlighted that it is the youth of the country who benefit the most from the boosting production in India's factories and industries. He also mentioned how India is creating new records every day be it mobile phone exports, the number of cars sold in the first 6 months of 2023, and record sales for electric vehicles. "All such activities are boosting employment and employment opportunities in the country", he added. "The entire world is keeping an eye on India's talent", the Prime Minister said as he noted the issue of a declining working population due to higher average age in many developed economies in the world. Therefore, the Prime Minister said, this is the time for the youth of India to toil and enhance their skills and capabilities. Highlighting the great demand for India's IT talent, doctors and nurses, the Prime Minister said that the respect for Indian talent is continuously growing in every country and every

sector. The Prime Minister highlighted that in the last 9 years, the government has focused on skill development where about 1.5 crore youth have been trained under PM Kaushal Vikas Yojana. He also mentioned setting up 30 Skill India International Centers so the youth can be prepared for global opportunities. The Prime Minister also touched upon building new medical colleges, ITIs, IITs and technical institutes across the country and informed that till 2014, there were only about 380 medical colleges in our country whereas this number has increased to more than 700 in the last 9 years. He also mentioned the significant increase in the number of nursing colleges. "Skills that meet global demand are going to create lakhs of new opportunities for the youth of India", Shri Modi added. Concluding the address, the Prime Minister underlined that all appointees are joining government service in a very positive environment and the responsibility of taking forward this positive thinking now rests on their shoulders. The Prime Minister also urged them to continue the process of learning and self-development and take maximum advantage of IGoT Karmayogi, an online learning platform prepared by the government.



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## Global Plenary on Inclusive Entrepreneurship in Conversation with Young Entrepreneurs

Chennai, July 22 2023: Cross-border collaborations and knowledge exchange between MSME entrepreneurs from India, Europe, North America, and other G20 nations will help fight unemployment and build sustainable business opportunities, said speakers at a high-level meeting that saw the participation of Minister of State (MoS) for Finance, Government of India, Dr. Bhagwat Karad, and Chief Economic Advisor to Government of India, Mr. V. Anantha Nageswaran.



Women-led enterprises are disproportionately affected by credit constraints and gender barriers. To mitigate the burden of trade costs on young entrepreneurs, collective action by the global community is the need of the hour. BYST has empowered 35,000 youth so far. BYST has facilitated over five billion rupees of loans through partner banks with 98 percent repayment. The NPA is less than two percent.

I commend BYST, which has been working with inclusive entrepreneurs for over three decades, for organising this global plenary and for launching the BYST Green Business Idea Contest, a unique initiative to promote sustainable rural entrepreneurship. The Government of India is committed to introducing global best practises for ensuring Indian MSMEs are seamlessly integrated into global value chains."

Mr. V. Anantha Nageswaran, Chief Economic Advisor, Government of India

"The success rate of entrepreneurs is between 10 and 20 percent; therefore, those who strive deserve as much recognition as those who strive and succeed. We showcase success but have no time for those who strove to become one, as their efforts do matter in creating the ecosystem. BYST was started by Shrimati Lakshmi Venkatraman Venkatesan, who wears many hats. She tirelessly thinks about making this country a better place. She connects entrepreneurs not only to banks but also mentors, which is more important. Research shows that success in business requires multi-level skills like HR management, financial management, and how to manage your working capital. The government of India, too, has taken many steps in recent years.

Making job seekers into job givers is an important goal of the government, as it has multiple benefits. It relieves pressure on the

job market. In terms of financing, the credit guarantee scheme that was launched during COVID and continued until this year has done a wonderful job of ensuring that the MSME space remains vibrant. As per a study, the unified payment interface system is helping create a credit eco-system as it provides information to banks about the granular behavior of nano-entrepreneurs. This information flow will encourage the banks to increase their lending because the credit footprints created will help them in making key financial decisions. The digital revolution will go a long way in fulfilling the wish of Lakshmi Venkataraman Venkatesan."

In this budget of 2023-24, the government made a very important announcement: those small entrepreneurs who want to claim deductible business expenditures can only claim if they have actually made the payment, rather than on an approval basis. Therefore, if a payment is made for supplies procured, goods and services from small entrepreneurs become eligible expenditures if the payment has actually been made. This is a behavioral nudge that the government has created for payment to expenditure. The government will ensure a vibrant expenditure ecosystem.

Ms. Lakshmi Venkataraman Venkatesan, Founding and Managing Trustee, of Bharatiya Yuva Shakti Trust.

"Promotion of inclusive growth is vital to a country like India to enhance employment opportunities, especially in underserved communities. Consensus-based solutions, collaboration among stakeholders, accelerating the scale and scope of the response of the global community, and mitigating trans-border challenges for the MSME ecosystem would be among the major focus areas for India and the developing world to pave the way for

fighting high youth unemployment and other attendant problems. Sustainable business practices like BYST, which we have been promoting among inclusive micro entrepreneurs, are the need of the hour."

Alex Gill, Director, Social Ventures Zone, Toronto Metropolitan University, Canada

"Mass Entrepreneurship needs to be nurtured through collaboration between government, private sector, civil society, and youth. The BYST model of mentoring is vital for fostering grassroots entrepreneurship and generating mass employment. A global alliance of inclusive entrepreneurs in the G20 countries will simultaneously encourage local MSMEs to manufacture locally, employing local youths to create wealth for grassroots communities as well as trade amongst themselves."

The event welcomed around 120 delegates, including 55 international entrepreneurs, along with 51 BYST Grampreneurs® and mentors from different states of India, and 24 stakeholders. Additionally, 400 entrepreneurs from various locations including small towns and remote areas across India participated virtually, contributing to the diverse mix of attendees.

The conference held at the India International Centre, New Delhi began with a special plenary in which industry leaders, policymakers, and innovators gathered to deliberate on key themes necessary to develop an inclusive entrepreneurial ecosystem. Discussions covered equitable funding, mentorship, policies for underrepresented groups, and promoting diversity. Real-life experiences by entrepreneurs and mentors were shared. A Following the special plenary and experience sharing, experts from the corporate sector, government, multilateral agencies, and banks united for a high-level panel discussion on promoting sustainability and inclusive entrepreneurship. The speakers discussed the importance of ESG initiatives and explored strategies, challenges, and opportunities for creating a resilient and inclusive economy.

## 70,000+ trees in 1 hour: Tata Chemicals sets a goal to preserve the environment



Chennai, July 22 2023:

Tata Chemicals Society for Rural Development (TCSR) undertook a tree plantation drive - 'My Greening Hour' under which over 70,000 trees were planted in over 100 locations across India within an hour. This nationwide activity was undertaken with the aim of creating awareness about the importance of trees for our survival, serving the local communities inclusively and, eventually, increasing carbon absorption capacity.

The initiative saw support from across geographies such as Maharashtra, Tamil Nadu, Telangana and Gujarat. The activity took place between 4-5 pm, on July 12, 2023.

More than 10,000 people from Tata Chemicals Limited and Rallis India Limited including the local communities and authorities enthusiastically participated in the event as they united towards a common goal of making the planet greener.

Talking about the initiative N. Kamath, Chief Manufacturing Officer and Location Head, Tata Chemicals Limited, Mithapur said, "At Tata Chemicals Limited, our focus on sustainability and serving the local communities is absolute. 'My Greening Hour' is a unique effort to ensure sustainable development. Trees are pivotal in ensuring ecological balance. With this initiative, we aim to address two essential

goals, restoring the environment and raising awareness among the local communities about the importance of environmental preservation. The unprecedented support that poured in from all the stakeholders made this initiative a success. Planting over 70,000 trees in an hour is a remarkable feat. In Okhamandal, Gujarat, alone, we planted over 40,000 trees. This is just one facet of our ongoing greening efforts, and we anticipate engaging in similar activities in the future."

Elaborating on the 'My Greening Hour' initiative, Alok Chandra, Chief-Health, Safety, Environment & CSR, Tata Chemicals Limited, said, "We believe trees are essential for mitigating

climate change, enhancing biodiversity, improving air quality and providing economic and social benefits. The world around us is changing rapidly, and we must understand and acknowledge the importance of acting fast towards nature conservation and expanding our green cover. Therefore, we set ourselves a target of planting as many trees as possible in an hour and every person involved in this activity worked towards this common goal. Planting over 70,000 trees gave us all a sense of achievement and satisfaction in further taking responsibility for its survival as a part of our vision to create a greener and healthier future for our communities and the planet."

## Swiggy Unveils 'Network Expansion Insights' to Enable Restaurant Partner Expansion

Chennai, July 22 2023:

Swiggy, India's leading on-demand convenience platform, has introduced Network Expansion Insights, a data-driven dashboard that empowers partner restaurants to make informed decisions for their network expansion. The dashboard provides restaurants with valuable insights derived from Swiggy's extensive platform data, empowering them to make informed decisions when selecting the ideal location for their next outlet.

Choosing the right location is paramount for the success of any restaurant. A distance of a few kilometers can make or break an outlet's success. Understanding this challenge, Swiggy has developed a powerful Network Expansion Insights dashboard to help restaurants with this decision. Restaurant partners gain access to a user-friendly interface where they can specify their preferred cuisine, price range, and



geography of interest. Whether it's a specific city or multiple cities from across the country, the dashboard generates a comprehensive list of potential expansion locations ranked by their viability and potential for success. Over 100 Swiggy partners have already used the Network Expansion Insights dashboard and have seen a quicker uptick in demand in the first few weeks of launch vis-a-vis their other outlets.

Shrey Sehgal, Co-founder of Bakingo, is thrilled about using Swiggy's network expansion dashboard. He explains, "With this amazing tool, we were able to choose the best locations for our new outlet and the accuracy of

the hyperlocal zones for our expansion has been unmatched. Before, we struggled to make confident expansion decisions, but Swiggy's dashboard changed everything for us. It's like a game-changer that has transformed our business for the better."

Rohit Kapoor, CEO of Swiggy, explains, "The success of our restaurant partners is the key to our platform's growth. We've developed an innovative tool that gives our restaurant partners access to important data and helps them to strategically choose the ideal locations for their outlets. This empowers them to optimize their chances of success by bridging the gaps in demand and supply for

specific cuisines on our platform."

The dashboard doesn't just look at current customer demand but also considers areas where there is a gap between supply and demand. By bridging this demand and supply gap, Swiggy maximizes the chances of success for restaurants even further. Additionally, the dashboard identifies opportunities by analyzing the demand from Swiggy customers for specific cuisines that are currently unfulfilled at this point.

Rahul Shankar, owner of CakeZone, shares, "Thanks to the expansion dashboard, we have successfully opened 20 new outlets in various locations which have grown really well, suggesting how well we could tap the demand. This powerful tool has been instrumental in guiding our expansion decisions and ensuring the success of our business growth."



# Adani Group Commissions India's First Transnational Power Project

## Adani Group Chairman meets with the Prime Minister of Bangladesh

Chennai, July 22 2023: Adani Group Chairman Gautam Adani called on Bangladesh Prime Minister Sheikh Hasina in Dhaka on Saturday following the full load commencement of power supply to Bangladesh from the Group's Ultra Super-Critical Thermal Power Plant in Godda, India. The Godda USCTPP, which marks the Adani Group's entry into transnational power projects, is India's first commissioned transnational power project where 100% of the generated power is supplied to another nation.

After the meeting, Mr Gautam Adani said in a tweet: "Honoured to have met Bangladesh PM Sheikh Hasina on full load commencement and handover of the 1600 MW Ultra Super-Critical Godda Power Plant. I salute the dedicated teams from India and Bangladesh who braved COVID to commission the plant in a record time of three-and-a-half years."

Adani Power Jharkhand Ltd (APJL), a wholly owned subsidiary of Adani Power Ltd, completed the dependable capacity test

for the Godda plant on 12 July. The dependable capacity test, a mandatory requirement under the power purchase agreement (PPA) with Bangladesh, was conducted over the stipulated period of six hours to evaluate the simultaneous functioning of both units of the plant after they began supplying electricity.

On 6 April, the first unit of 800 MW capacity of the Godda plant, in India's Jharkhand state, began commercial operations. The second unit, also of 800 MW capacity, followed on 26 June. APJL will supply 1,496 MW from the Godda USCTPP under the PPA with the Bangladesh Power Development Board, executed in November 2017 for a period of 25 years, via a 400 kV dedicated transmission system connected to the Bangladesh grid.

With the commissioning of the Godda USCTPP, the Adani Group has showcased a striking example of world-class Project Management and Asset Management capabilities. The USCTPP's commissioning in a

record time of just 42 months after achieving financial closure and obtaining the necessary clearances is particularly noteworthy given the considerable logistical challenges the project encompassed, including the establishment of a 105 km-long 400 kV Double Circuit Transmission Line, the construction of a private railway line, and the implementation of an extensive water pipeline from the Ganges.

Amplifying the impressiveness of this achievement is the backdrop of the COVID pandemic, which posed significant obstacles during more than two years of the project's timeline. Despite this, Adani's engineering team innovatively adapted to the circumstances, handling all testing and commissioning protocols remotely, via tele-conversations and video conferencing. The project's commissioning in record time stands as proof that Adani's capabilities in these areas are truly world-class, equating them with the best in the industry across the globe.

Electricity supplied

from Godda will have a positive impact on Bangladesh's power situation by replacing costly power generated by using liquid fuel. This transition will help Bangladesh reduce the average cost of power purchased. The Godda power plant is the first in India to have started operations with 100% flue gas desulphurization (FGD), selective catalytic reconverter (SCR) and zero water discharge for minimizing emissions and for environment friendly operations in alignment with the norms set by the Ministry of Environment, Forests, and Climate Change of the Government of India.

The commissioning of the Godda USCTPP marks a significant milestone for the Adani Group and the BPDB and also for the close cooperation and strong economic ties between the two nations. Adani Power has become a partner in Bangladesh's economic growth and prosperity by supplying uninterrupted and reliable electricity at competitive tariff. This collaboration will boost the growth of industry, and the Bangladesh economy will get stronger.

# The Finance and Central Bank Deputies meeting begins in Gandhinagar

Chennai, July 22 2023: Under India's G20 Presidency, the Finance and Central Bank Deputies (FCBD) meeting is being convened from July 14-18, 2023 in Gandhinagar. The two-day meeting is being co-chaired by Ajay Seth, Secretary, Department of Economic Affairs, and Dr. Michael D. Patra, Deputy Governor, of RBI. The G20 members and other partner countries will share views on major global economic challenges during this meeting.

On the first day of the meeting, the delegates deliberated on strengthening Multilateral Development Banks (MDBs) in a roundtable session. The focus of the



meeting is to deliberate on the outcome document ahead of the New Delhi G20 Leaders' Summit. This outcome document will present the work done under the different work streams of the G20 Finance Track and the FMCBG's guidance on the way forward. The discussions from this meeting will be carried forward to the 3rd G20 Finance Ministers and Central Bank Governors (FMCBG) meeting which is scheduled to take place in July.

The meeting will be organized in five thematic sessions, including Global Economy and Global Health, Sustainable Finance, and Infrastructure, International Financial Architecture, International Taxation and the Financial Sector, and Financial Inclusion. Apart from this, the G20 representatives will also discuss the 'Funding and Financing Mechanism for the Cities of the Future'.

On the sidelines of the meeting, a vibrant cultural program will be organized for the Finance Ministers, Central Bank Governors, and their delegations. Local excursions have also been planned for the delegates, including a visit to the Statue of Unity at Kevadia.

# "AM Jain College's Mega Blood Donation Camp A Commemoration of Service and Generosity"

Chennai, July 22 2023: AM Jain College organized a monumental Mega Blood Donation Camp, in honour of the 42nd installation ceremony of our parent club, Rotary Club of Madras Central. The camp, inaugurated by DGN AKN Rtn. Vinod Saraogi, was a testament to the college's commitment to service and compassion.

With immense enthusiasm, nearly 200 students came forward to donate blood, underscoring their selflessness and dedication to making a difference. The event was meticulously organized by the Rotaract Club of AM Jain College shift I and Rotaract Club of AM Jain College shift II,



showcasing the power of collaboration and unity in service.

This significant initiative, held on the AM Jain College campus,

symbolized the enduring spirit of generosity and community involvement fostered by the institution. The collective efforts of the students and

the guidance of Rtn. Vinod Saraogi highlighted the values instilled by both Rotary and AM Jain College.

The Mega Blood Donation Camp stands as a testament to the power of service, bridging generations and inspiring others to embrace philanthropy. It is a testament to the enduring legacy of Rotary Club of Madras Central and the unwavering commitment of AM Jain College in nurturing socially responsible individuals. The image of this momentous event captures the essence of unity, compassion, and service. It serves as a reminder of the profound impact that can be made when we come together for a common cause.

# Ohmium and Aquastill Form Strategic Collaboration to Produce Green Hydrogen from Seawater

Chennai, July 22 2023: Ohmium International ("Ohmium"), a leading green hydrogen company that designs, manufactures, and deploys advanced Proton Exchange Membrane (PEM) electrolyzers, today announced a strategic collaboration with Aquastill, one of the leaders in modular membrane distillation technology that uses the sustainable power of waste heat for desalination. The collaboration will enable Ohmium to use desalinated seawater as an input in green hydrogen production.

By integrating Aquastill's desalination capabilities with Ohmium's modular green hydrogen electrolyzers, the collaboration will create new decarbonization opportunities for businesses operating in coastal areas by providing a more efficient, sustainable and affordable way of producing clean energy. In addition, the innovative integration of modular desalination units will facilitate new applications for cost-effective green hydrogen production, including co-locating PEM electrolyzers with



offshore wind farms, to enable the production of green hydrogen at-source. Ohmium and Aquastill have begun assessing optimal integration of these technologies, with the intention of having these fine-tuned modules commercially available as soon as possible.

"This strategic collaboration is a great example of how the innovative integration of Ohmium and Aquastill's technologies can enable the expansion of green hydrogen production to new sectors and geographies," said Arne Ballantine, CEO of Ohmium International. "Utilizing Aquastill's membrane technology to efficiently produce green hydrogen from seawater has the potential to be a

game changer for companies operating in coastal or rural regions that want to affordably and sustainably decarbonize."

Aquastill's technology is powered by the residual heat from Ohmium's electrolyzers and the membrane distillation process simultaneously provides additional cooling capabilities for the electrolyzer. Unlike other energy intensive desalination technologies, the waste heat membrane-based distillation process has minimal energy requirements. These advanced desalination modules feature a modular and compact system design, making them easily transportable to wherever clean water

is needed.

"We are excited to be working with Ohmium, to successfully pair their cutting-edge PEM electrolyzers with our membrane distillation technology—providing an ideal platform to expand the transformational impact of green hydrogen production to other industries," said Bart Nelemans, CEO of Aquastill. "We have already begun to test the integration of our respective technologies, and we are confident that as a result of this joint collaboration we will be able to produce cost-competitive green hydrogen from seawater, while simultaneously helping decarbonize the operations of companies operating in coastal regions."



Teach the Teachers: Ever imagined teachers sitting on a bench and listening to lessons given by students. That's exactly what happened in Agurchand Manmull Jain College in Meenambakkam. On the occasion of the World Youth Skills Day on July 15, with the theme being 'skilling teachers, trainers and youth for a transformative future', several students from AM Jain College shared their skills in new technologies with their professors, who participated in 'learning sessions' of their interest. D. Manikandan, III year B.Com (General), taught AI and Data Science, while A. Kishore, III year B.Com (General), gave a session on spacetime continuum. In another session, M. Rahul from B.Com (CA) department taught basics in film making, while P. Danush Chandran from the same department taught computer hardware repair. Professors from various departments took part in this reverse mentorship initiative.



## Renault Nissan Automotive India to upgrade infrastructure for eight local schools under its 'Karpom Munneruvom' CSR initiative

Chennai, July 22 2023: Renault Nissan Automotive India Pvt Ltd (RNAIPL) has announced that it will be investing over INR 1.4 crores under its 'Karpom Munneruvom' (Learning for Progress) initiative to upgrade infrastructure at eight schools in and around Oragadam as part of its Corporate Social Responsibility commitments for the 2023-24 Financial Year.

Between July and December 2023, RNAIPL will build classrooms and restrooms, and set up RO plants for drinking water, CCTV cameras, and inverters for uninterrupted power supply. The RNAIPL initiative supports the Tamil Nadu Education Department's 'Namma School' initiative, which is working to enhance state public school infrastructure. RNAIPL's infrastructure upgrade projects will cover a total of eight schools in Orathur, Nattarasampattu, Gunduperumpedu, Vadakkupattu, Umayalparenchery and Walajabad.

Toru Ihara, Nissan Global Chief HR Officer, who was on a



special visit to Chennai, today led the groundbreaking ceremony for the construction of the first two classrooms at the Government Higher Secondary School at Vadakkupattu village. He was joined by Anish Bajjal, Corporate Vice President, Nissan Global HR Strategy, Transformation and Regional Operations, Frank Torres, President, Nissan India Operations and Keerthi Prakash, Managing Director, Renault Nissan Automotive India Pvt Ltd.

Toru Ihara, Nissan Global Chief HR Officer, remarked, "At Nissan, we believe in the transformative power of education in overcoming barriers and spurring economic growth. The children of today will create the fully sustainable society

of tomorrow, in India and around the globe. Through our education initiatives, we take ahead our commitment to empower them to succeed. It is, therefore, a privilege to support this initiative and contribute to the educational development of the local community."

Keerthi Prakash, Managing Director, RNAIPL, said, "Child education is a critical pillar of RNAIPL's commitment to the inclusive and sustainable development of communities in Tamil Nadu. Through our school programme, we aim to nurture better learning outcomes and pave the path to local skill development. We are proud to be able to touch the lives of thousands of children in and around our plant."

Since 2021, RNAIPL has invested in infrastructure development projects in nine schools across Kanchipuram and Chennai districts, benefiting over 6,200 children.

RNAIPL has also invested in community development projects in the environment and health sectors. It is currently rejuvenating multiple water bodies in the Oragadam area to improve water availability and conservation. Additionally, the automaker also recently completed the complete renovation of the Paediatric Intensive Care Unit (PICU) at Chengalpattu Government Medical College, helping provide lifesaving care to thousands of children in the area.

## New data highlights how Airbnb enables communities with no hotels to share the benefits of tourism

Chennai, July 22 2023: Airbnb Hosts and guests have emerged as key drivers of economic activity in areas not served by traditional accommodation across India. A new report shows there were over 19,000 guest arrivals in communities within India with Airbnbs and no hotels in 2022. This has generated almost INR 40 million in Host earnings.

Based on a first-ever analysis of Airbnb and OpenStreetMapdata[1], the data demonstrates the value Airbnb listings bring to underserved communities, allowing new destinations to be explored by tourists keen to take the road less travelled.

The pandemic caused unprecedented disruption to global tourism, causing international visitor numbers to plummet by more than 70 percent[2]. On Airbnb, we saw a profound shift in travel habits away from international trips and city breaks towards domestic travel and extended rural stays.

Amanpreet Bajaj, General Manager for Airbnb India, Southeast Asia, Hong Kong and Taiwan, said: "This study demonstrates that



help develop this type of tourism by providing a more affordable option for accommodation, and by expanding the accommodation offerings in more and new destinations.

without home-sharing, these economic opportunities for small communities and their businesses might be lost entirely. Guests have the ability to travel to many more places by using Airbnb, as compared to hotels that traditionally are located in higher-traffic areas."

How Airbnb Disperses Travel in India and the world

In 2022, guests stayed in over 100,000 different cities and towns globally,[3] and the top 10 most-visited destinations on Airbnb accounted for around 7 percent of all trips, compared to 10 percent in 2019.[4]

The number of communities globally where guests stayed increased by over 25 percent in 2022 compared with five years ago, spreading tourism to new and different destinations.[5]

Since March 2020, more than 13,000 cities globally received their first booking on Airbnb.[6] In India, there were nearly 100 cities and towns with their first booking on Airbnb since March 2020[7].

Top Booked Indian Cities & Towns with Their First Airbnb Booking since March 2020

Narmada, Gujarat  
Bidar, Karnataka  
Purnia, Bihar

The Importance of Domestic Tourism

Domestic tourism has proved to be resilient in times of crisis and an option of a more immediate and positive economic impact to local economies. A weekend trip to a near destination to home is not only easier to plan but also much more affordable.

Airbnb has proven to be an option that can

In India, the number of domestic nights booked doubled in 2022 compared with 2019[8].

Amanpreet Bajaj, General Manager, Airbnb India, Southeast Asia, Hong Kong and Taiwan continues: "Distributed travel offers sustainable and affordable alternatives that create a positive impact on the local economies and communities. Unlike traditional travel that concentrates tourism in specific areas, causing overcrowding, congestion and tensions, Airbnb is helping disperse guests, tourism income, and benefits to new and trending destinations, even those without hotels. We recognize the challenges posed by mass tourism trends and are committed to investing in solutions that not only help alleviate these challenges but also allow guests to explore new communities and create additional income opportunities for the locals.

## Rela Hospital Doctors save life of man with 2 inch nail shot in head with industrial gun

Chennai, July 22 2023: Rela Hospitals performed a complex and complicated lifesaving neurosurgery on a 23-year-old daily wage worker after he was admitted with a 2-inch nail embedded in the back of his head.

Mr. Bramha, a daily wage worker hailing from North India, experienced a sudden and intense pain at the back of his head while cleaning the floor at his workplace in a private firm in Navalur, Chennai. The pain was unbearable, and he felt blood flowing from the back of his head. The patient was unable to see or understand why there was pain and bleeding on his neck though. He was thankfully advised not to panic by the staff as he was informed a 2-inch nail from an industrial gun had accidentally struck his head. The nail was discharged by a coworker who was using the nail gun for a carpentry job.

He was immediately rushed to a nearby hospital, where an X-ray revealed a nail embedded in the back of his head. The doctors of that hospital referred him to Rela Hospitals for immediate surgery. Bramha arrived at the emergency room in a conscious and alert state. He exhibited no



weakness in his hands or legs, and his blood pressure and pulse were normal. To prevent any movement of the nail, his neck was immobilized using a hard collar.

"After examining the X-ray, CT scan of the craniovertebral junction, along with a CT angiogram, was also scheduled. During the CT imaging, it was observed that the 2-inch nail was not a simple one, but rather had shanks and additional attachments designed to prevent easy removal once it is hammered into wood. The images revealed that the nail was positioned just above the left vertebral artery, indicating that damage to the vessel could be life-threatening. It was also found to be in close proximity to the occipital vein and the hypoglossal canal, through which the nerve to the tongue passes" said Dr. M. Anbuselvam, Senior Consultant, Neurosurgery, Rela Hospital.

"We had to meticulously plan the

whole surgery to remove the nail since leaving it in place could lead to infection, while any movement of the nail posed risks to the main artery and neural structures. Given these limited circumstances, the patient required anesthesia for the operation, which was performed with him lying face down. Unlike the usual procedure of inserting an endotracheal tube through the mouth, which involves bending the neck backward, an alternative method using a fiber optic approach was employed. It was then discovered that the nail had penetrated the occipital bone and was lodged firmly. With caution, a diamond burr was used to gently drill around the nail and create space. The shanks of the nail were exposed, and further delicate drilling allowed for the nail's gentle extraction. There was no bleeding, and the wound was closed successfully" added Dr. M. Anbuselvam.

This was an extremely complex and

a very complicated surgery which involved a team of experts who had to perform the surgery in a matter of hours to ensure there were no further damage to the spinal cord and other nerves. Shortly after the surgery, the patient regained consciousness, he remained alert, and was able to move his hands and legs without any difficulty. The very next day, he could move around and was discharged on the 2nd day. He is now perfectly normal and is back for work.

"We are proud of our team of Doctors at Rela for performing this extremely complex, complicated, and life-saving surgery in record time ensuring the patient is back to work on the 2nd day itself. Rela Hospital is known for its efficient and experienced doctors and world class infrastructure proving time and again that we are one of the best in the world," quoted Dr. Ilankumaran Kaliamoorthy, CEO, Rela Hospitals.

## HSBC launches Global Private Banking in India to serve one of the world's fastest-growing economies

Chennai, July 22 2023: HSBC today launched its Global Private Banking (GPB) business in India to serve high-net-worth (HNW) and ultra-high-net-worth (UHNW) professionals, entrepreneurs and their families. The new business is aimed at clients with investable assets of more than US\$2 million.

The launch further demonstrates the Bank's commitment to lead wealth management in Asia, by offering world-class wealth solutions, global private banking expertise, an extensive international network and access to Commercial Banking and Global Banking & Markets capabilities.

India surpassed the UK as the world's fifth largest economy in 2022 and is expected to overtake Japan and Germany by 2027-28. India overtook China as the world's most



populous country in April 2023 with the number of UHNW individuals in India - those with more than US\$30 million to invest - predicted to increase 58% by 2027. The wealth opportunity in India is represented by US\$2.8 trillion in AUM today, with projected growth of 8% per annum by 2026.4

Surendra Roshia, Co-Chief Executive of HSBC Asia-Pacific, said: "India's acceleration as one of the world's largest and fastest-growing economies is supported by its demographics, digitisation and an

enabling policy infrastructure. Today's launch of our new Global Private Banking business will complement HSBC's leading retail and corporate banking offerings.

Ultimately, we are strengthening our presence in India and diversifying our capabilities in Asia."

Annabel Spring, Chief Executive of HSBC Global Private Banking and Wealth, said: "Entrepreneurialism and innovation are fuelling both economic growth and significant wealth creation in India. Given this, being

onshore in India is essential for HSBC's ambition to be the leading global private bank for Asian, International and HSBC connected clients. We are excited to partner with our clients to protect and grow their wealth and support their ambitions for their families, businesses and legacies. We will bring the best of HSBC with world class wealth solutions, dedicated private banking teams and international expertise."

HSBC Group has also been strengthening its presence in India including acquiring L&T Investment Management Limited in 2022, now called HSBC Mutual Fund, and enhancing digital, payment, lending and international banking services, and providing life insurance services through its joint venture, Canara HSBC Life.