

Path breaking reforms and the phenomenal infrastructural development has taken the country on par with developed nations - Dr Jitendra Singh

Chennai, May 29 2023: Union Minister of State for Science and Technology and Minister of State for Prime Minister's Office; Personnel, Public Grievances and Pensions; Department of Atomic Energy and Department of Space Dr Jitendra Singh said here today that in the last 9 years India had become world's frontline nation and all this was possible because of personal outreach and vision of Prime Minister Narendra Modi who had emerged as the world's tallest leader and also raised India's esteem in the international arena.



extent of the change, what is required is to compare the times before 2014 and after 2014, the Minister said.

Addressing a press conference in Chennai on completion of 9 years of the government headed by PM Modi, Dr Jitendra Singh said, the basic idea was to take the message of developing, path breaking reforms and the phenomenal infrastructural development that has taken the country on par with developed nations. All the reforms and schemes were planned with extreme sensitivity with far reaching impact in mind, he said.

In order to understand the value and

In the last 9 years, Prime Minister Narendra Modi has given the country an era of new resurgence. Everybody has to guard against the earlier forms of the government which had seen virtually very little development before 2014. The journey from 2014 brought an end to pessimism of the earlier era and ushered in a path of optimism for the new India. The centre has taken revolutionary steps for the welfare of poor and marginalised sections of the society. He said, the country has witnessed all-round development in the last nine year.

He added that India is touching new heights on the world stage under the leadership of Prime Minister Narendra

Modi. The Minister also highlighted that India has emerged as the world's second-largest mobile phone manufacturer.

Jal Jeevan Mission is envisioned to provide safe and adequate drinking water through individual household tap connections by 2024 to all households in rural India. The most success of the Narendra Modi government has been the revolutionary elemental shift in the thinking of Indian households that basic sanitation is what every one of them should have in order to live a safe, happy, and healthy life with self-respect, particularly for women.

Pradhan Mantri MUDRA Yojana (PMMY) is a scheme launched by the Prime Minister on April 8, 2015 for providing loans up to 10 lakhs to the non-corporate, non-farm small/micro enterprises.

These loans are classified as MUDRA loans under PMMY. There is no collateral needed for this loan, so you can borrow without losing any personal or business property. In the event of default, the government assumes responsibility for paying the loan.

This loan is most beneficial to entrepreneurs looking to set up their micro enterprise.

PM Modi outlined his 'Panch Pran' Targets to make India a developed country by the time it celebrates its 100th Independence Day in 25 years. PM Modi discussed the Panch Pran Goal.

Citing another example of the importance given to revival of our cultural linkages, the Minister told how the Modi govt was successful in opening the Kartarpur Corridor, connecting Gurdwara Darbar Sahib, near Lahore in Pakistan to Gurdwara Dera Baba Nanak, Gurdaspur district, Punjab in India, allowing the Sikh devotees from India to visit the gurdwara in Kartarpur, Pakistan, without a visa.

kind of descriptions are naturally disallowed for composite quantum systems (that include several quantum objects).

A recent research article published in Physical Review Letters proved that Information Causality plays a crucial role in selecting the quantum composition rule among different mathematical possibilities. In fact, Information Causality can discard a composition rule that is close to our classical worldview in the sense that the resulting theory will allow only classical-like correlations (Bell local correlations). This makes Information Causality champion over the other principles in deriving the mathematical structure of quantum mechanics. The work by Dr. Banik and his group from SNBNCBS thus brings novel physical justification towards the mathematical structure of Quantum Theory.

President Murmu to visit Suriname Serbia this week

Chennai, May 29 2023: President Droupadi Murmu will embark on a two-nation tour, Suriname and Serbia from June 4, according to the statement released by the Ministry of External Affairs. During her visit to Suriname, from June 4-6, President Murmu will visit Paramaribo at the invitation of Chandrikapersad Santokhi, President of the country. On June 5, President will be the Chief Guest of the celebrations organized in commemoration of the 150th anniversary of the arrival of Indians in Suriname. President will hold bilateral talks with



her Suriname counterpart Santokhi. She will also visit places of historical and cultural importance and interact with the members of the Indian community and diaspora. On the second leg of her visit, President Murmu will pay a State Visit to Serbia on June 7, at the invitation of Aleksandar Vucic, President of Serbia.

During her two-day visit, President will have a bilateral meeting with President Vucic, and meet the Prime Minister, Ana Brnabic, and Speaker of the National Assembly, Vladimir Orlic. President will also address a business event and interact with the Indian community and friends of India," according to the statement. Notably,

Murmu's visit to Suriname marks her first State Visit since assuming the office of the President last year. The visit of the President to Suriname, following closely the visit of President Santokhi to India in January 2023, will provide further impetus to the ongoing momentum in bilateral relations. "President's State Visit to Serbia is the first-ever visit by a Head of State from either side and reflects India's commitment to further strengthen bilateral trade and economic, cultural and people-to-people ties," the statement read.

India and Singapore agree to create opportunities for lifelong learning, building a future-ready workforce, and making knowledge & skill development a key pillar of strategic partnership

Chennai, May 29 2023: Union Education Minister Shri Dharmendra Pradhan is on a three-day visit to Singapore to strengthen existing ties and to explore the possibility for widening the scope of bilateral engagement in education and skill development. Shri Pradhan met various key Ministers of Singaporean Government and visited Spectra Secondary School today.

Shri Pradhan had a constructive meeting with DPM & Minister for Finance, Singapore, H.E Mr Lawrence Wong on strengthening the existing cooperation between India and Singapore with focus on deepening engagements in skill development. During the meeting it was agreed to work together, aiming to create opportunities for lifelong learning, building a future-ready workforce, and making

knowledge & skill development a key pillar of strategic partnership.

During the meeting, Shri Pradhan said that under the leadership of the Prime Minister Shri Narendra Modi, the Indian Government launched the National Education Policy (NEP) in 2020. NEP 2020 is specifically focussing on providing early exposure to vocational education in middle schools, ensuring that market relevance of training as well as building capacity of our institutions to provide technical and vocational education. He further informed the Government is also working towards integrating skills qualifications framework with higher education qualification framework and investing in developing short-term and long-term training programs to provide skilling, re-

skilling and upskilling opportunities. The Minister stressed on learning from the best practices of Singapore, collaborate and customize it to meet Indian needs.

Shri Dharmendra Pradhan had an insightful discussion with Singapore's Minister of Trade and Industry H.E Mr. Gan Kim Yong. The Ministers had fruitful conversations on strengthening our skill development and vocational training linkages through all mechanisms for creating a seamless architecture for skilling and lifelong learning. Building on the outcomes of the G20 Future of Work workshop in Bhubaneswar, they also discussed ways in which India can leverage the expertise and knowledge of Singapore for addressing common challenges and

transforming the Indian skills ecosystem.

Shri Pradhan had the opportunity to have a greater overview of the best practices and models being followed in Singapore for training of workforce. Both the Ministers agreed to advance mutual priorities in skilling, create new opportunities for lifelong learning and collaborate together for the benefit of our countries as well as other emerging economies.

Later in the day, Shri Pradhan visited Spectra Secondary School. He interacted with students and teachers to know more about the teaching-learning environment, pedagogy, among others. The Minister was happy to know that the school prioritises skills-based education and also focuses on encouraging learning at the pace suitable for every learner to prepare them for future workplaces.

Mathematical structure of Quantum Theory reconstructed from Information Principle

Chennai, May 29 2023: Scientists have found the theoretical rationale of the mathematical structure of composite quantum systems consisting of more than one subsystem.

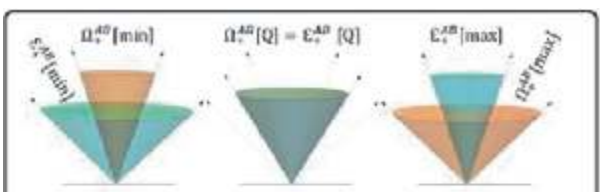


FIG. 1: Different possible compositions of two elementary quantum systems. Left: minimal tensor product composition - allows only separable states but effect cone ($E^{A,B}$) is bigger than quantum effect cone. Right: maximal tensor product composition - allows only separable effect but state cone ($\Omega^{A,B}$) is bigger than quantum. Middle: quantum composition, state and effect cones are identical (self dual). Information Causality discards the left and right compositions.

Quantum Mechanics, the theory that describes physical phenomena in microscopic world, was developed in the early 20th century to explain experimental observations like Black-body radiation curve, Photoelectric effect when German physicist Max Planck demonstrated through physical experiments that energy, in certain situations, can exhibit characteristics of physical matter. Later scientists like Albert Einstein, Niels Bohr, Louis de Broglie, Erwin Schrodinger, and Paul M. Dirac advanced Planck's theory to quantum mechanics—the most accurate mathematical theory of the microscopic world. Unlike other physical theories that are built upon physically

motivated postulates, Quantum Mechanics starts with abstract mathematical axioms. For instance, the second postulate of Special Theory of Relativity says that no information can travel faster than like, whereas Quantum Mechanics starts with the axiom that state of a physical system is described by a vector in complex separable Hilbert space.

Yearning for a better physical understanding, scientists are still pursuing their endeavor to re-derive the mathematical structure of quantum theory, starting with physically

motivated postulates. During the last quarter of the past century, the advent of quantum information theory appends a new attitude towards this 'reconstruction program'.

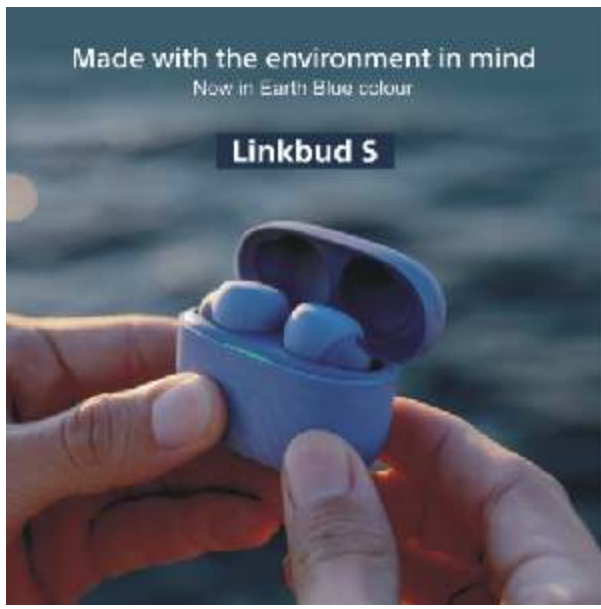
Recently, researchers from S. N. Bose National Centre for Basics Sciences, Kolkata, an autonomous institute of Department of Science and Technology, established an intriguing result in this endeavor. Dr. Manik Banik and his group took the help of a novel information principle, called the principle of Information Causality, to see what

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Sony announces the new WF-LS900N "Earth Blue" color made from water server bottles

Chennai, May 29 2023: Sony today announced that it will release WF-LS900N, noise cancelling truly wireless earbuds, in a new color variation called "Earth Blue". This follows the white, black color versions that have been available on sale since November 2022. This new offering has been created using recycled water bottle materials. A multipoint connection has also been released, enabling the seamless switching between the WF-LS900N series via a software update.

WF-LS900N will be available in "Earth Blue" color which uses recycled resin materials generated from recycled water bottles. Parts of the body and case of WF-LS900N in Earth Blue are made from recycled water bottle materials which creates a unique marble pattern. It was originally developed by Sony in pursuit of a new design expression with the aim of expanding the potential use of recycled



materials from water server bottles.

The material has been developed uniquely for this product by taking advantage of the adhesive properties of the water server bottle material. The texture of the marble pattern was then created, with each product designed to have a different pattern.

In addition to the "Earth Blue" model, the whole WF-LS900 earbuds also comes with the entire packaging being plastic free and the earbuds use recycled materials from

as the introduction of recycled plastics, the reduction of product power consumption, the elimination of plastic from the packaging of newly designed small products, and the introduction of renewable energy.

Multipoint connection function to become available

In addition, WF-LS900N will also receive a software update to enable the multipoint connection function which allows users to connect to two devices at the same time. For example, if you are playing music on your PC and your smartphone receives a phone call, it will automatically switch to the smartphone call and you can make a hands-free call without having to switch connections.

Availability

The WF-LS900N in earth blue will be available only on Amazon in India from 17th May 2023 onwards.

automobile parts, reflecting Sony's commitment to reducing the environmental impact of their products.

Sony group is implementing a long-term environmental plan called "Road to Zero", which aims to reduce their environmental footprint to zero by 2050. As part of this, Sony established the "Green Management 2025" environmental medium-term targets that will take effect from FY2021 through FY2025. It aims to accelerate efforts such

Ashley Biggs Cricket Team felicitated by General Manager, Southern Railway

Chennai, May 29 2023: Sir Ashley Biggs Institute is one of the oldest Railway Institutes of Chennai. Traditionally, the Senior Divisional Personnel Officer of Chennai Division is the Chairman and Secretary of Sir Ashley Biggs Institute.

The Ashley Biggs Institute Cricket Team participates in the league matches of TNCA (Tamil Nadu Cricket Association) as a member club of TNCA. During the current year (2023) the team has played for the



P. Annadurai Shield (Southern Railway Sports Association) and won Nine matches out of the total eleven matches and moved to the IV Division from V Division.

The members of this Ashley Biggs Cricket Team were felicitated by the Patron of SRSA

SRSA and SDGM & CVO/S Rly, Shri T. Sivakumar, Secretary, SRSA and CPTM/S Rly, Shri Ganesh, Patron of Sir Ashley Biggs Institute and DRM, Chennai Division and Shri B. Aravind, Chairman and Secretary of Sir Ashley Biggs Institute and Sr DPO, Chennai Division.

Along with the Ashley Biggs Cricket Team, Shri N. Kanniah, General Secretary of Southern Railway Mazdoor Union and Other Office bearers were also present during the occasion.

To the families of the electrocuted victims A.D.M.K. District Secretary Consolation

School students Raviselvam and Harish Kumar were electrocuted and died on the spot during the ongoing construction work of Government Arts College at



Mithalikulam Puliangkulam village near Thiruchuli. Virudhunagar A.D.M.K. to the families of victims of electric shock. Under the leadership of East District Secretary Ravichandran, ADMK members consoled and provided financial assistance. At that time Union Secretaries Thoppur Murugan, Boominathan, A.D.M.K. Many people including volunteers were present.

Vummidi Bangaru Chetty Family Honored at the Prime Minister's Residence, Celebrating the Symbol of Independence - The Sengol said Vummidi Anil Kumar

Chennai, May 29 2023: The Vummidi Bangaru Chetty family, makers of the Sengol that is now placed behind the Speaker's chair in the Lok Sabha at the new Parliament building, New Delhi have been felicitated by the Hon'ble Prime Minister Shri. Narendra Modi celebrating India's 75th year of independence.

Mr. Vummidi Anil Kumar, a prominent member of the esteemed Vummidi Bangaru Chetty family, returned from a momentous ceremony held at the Hon'ble Prime Minister's residence on May 27th, 2023, filled with extreme joy and honor. The event centered around the remarkable symbol of Independence "The Sengol". Further, the ceremony has not only recognized the historical importance of the Sengol but also emphasized its relevance and enduring value in shaping India's future.

Mr. Vummidi Anil Kumar takes pride in mentioning that this shop served as the very



location for delivering the Sengol to the Adheenams in 1947 and is the oldest premises (Vummidi Dwarkath Jewelers fondly known as the "Corner shop" in Parrys, Chennai) of the Vummidi family having established in the 1920s. This noteworthy occasion amplifies the delight felt by Mr. Vummidi Anil Kumar and family as they have played a vital role in preserving and honoring the place where the legacy of the Sengol began.

Expressing gratitude, Mr. Vummidi Anil Kumar extends heartfelt appreciation to the esteemed elders of the Vummidi Bangaru Chetty family who have played an instrumental role in driving progress and upholding the family's

values through the years. Their unwavering dedication and commitment in conceptualizing and creating the Sengol in 1947 is greatly respected.

Furthermore, Mr. Vummidi Anil Kumar acknowledges the pivotal contributions of the family members involved in the re-discovery of the Sengol. Their diligent efforts and meticulous research have culminated in the recognition and celebration of this historic artifact.

The remarkable re-discovery of the Sengol holds immense cultural and historical significance for the Vummidi family and the nation quoted Mr. Aniruddha Vummidi son of Mr. Vummidi Anil Kumar.

The Sengol holds

TOEFL iBT® Approved for Canada's Student Direct Stream

Chennai, May 29 2023: ETS announced today that the TOEFL iBT test has been approved by Immigration, Refugees and Citizenship Canada (IRCC) for use in Canada's Student Direct Stream (SDS), an expedited study permit processing program for international students who plan to enroll in one of Canada's postsecondary designated learning institutions.

"We are thrilled to be unlocking more opportunities for students to access one of the world's most desirable study abroad destinations," said Rohit Sharma, Senior Vice President of Global Higher Education and Workskills at ETS. "Not only will the addition of TOEFL

benefit the hundreds of thousands of students who take advantage of the SDS route each year, but institutions can feel confident knowing that they can access a wider pool of applicants who can demonstrate their skills with the premier test of English-language proficiency."

The expansion to include TOEFL iBT is a welcome change for test takers who now have the option to select which test works best for them. Previously, only one English-language testing option was authorized for the SDS route.

Students can begin sending TOEFL iBT scores as part of their SDS application beginning August 10, 2023. According to the IRCC, as long as all eligibility requirements

are met, most SDS applications are processed within 20 calendar days.

"The acceptance of TOEFL iBT for SDS route is a welcome step that will benefit lacs of Indian students aspiring to study in Canadian institutions. Indians are the biggest student population in Canada and this change will ease their visa and admission process, potentially making Canada an even more popular study abroad destination for Indian students." said Maria Mathai, Founder - M.M Advisory Services, an overseas education consultancy.

The TOEFL iBT test is already accepted by 100% of Canadian universities and is also the world's most widely accepted English-language test, used by more than

significant historical value as it was presented to India's first Prime Minister, Shri. Jawaharlal Nehru, on August 14, 1947, marking the consequential transfer of power from the British Government to India. Considered a powerful representation of justice and governance, the Sengol has become an emblematic treasure for the nation.

Mr. Vummidi Anil Kumar expresses his wholehearted thankfulness to the Hon'ble Prime Minister Shri. Narendra Modi for bestowing this exceptional honor upon him and the Vummidi Bangaru Chetty family.

Mr. Vummidi Anil Kumar and Family (Mrs. Vummidi Aparna Lakshmi - Wife of Mr. Vummidi Anil Kumar, Mr. Aniruddha Vummidi and Mr. Pradyumna Vummidi - Sons of Mr. Vummidi Anil Kumar) take great pleasure and glory in continuing the business from this premises carrying forward their legacy.

12,000 institutions in more than 160 countries worldwide.

Today's announcement follows a recent announcement from ETS that it is enhancing the TOEFL iBT test beginning July 2023. The test will be the shortest among the three major English-language testing options on the market. In addition, test takers will experience a simplified registration process and increased score transparency.

To learn more about applying for SDS, including eligibility criteria, please visit the Government of Canada website. For more information on TOEFL iBT, including how to register, access to practice materials and more, visit www.etsindia.org/country-toefl/canada/.

Virat Kohli announces the launch of WROGN ZERO on Flipkart

Chennai, May 29 2023: Ahead of Flipkart's 'End of season shopping festival', which is an anticipated fashion shopping event for millions of customers from across India, Virat Kohli has announced the launch of WROGN ZERO by Virat Kohli on Flipkart. Created in collaboration with the iconic former captain of the Indian National Cricket Team, WROGN ZERO focuses on comfort and affordability to pioneer ultra-light weight clothing embodying Virat's edgy style and persona. The new collection will encourage youth across India to own their unconventional athleisure style and defy the status-quo. WROGN ZERO will feature 100+ fashion-forward styles in apparel and footwear, starting from Rs. 349 across product categories such as t-shirts, shirts, jeans and shoes. The collection will be live on Flipkart starting 27th May 2023.



Their fashion choices can be encapsulated in one word - that is - comfort, giving way to the trend of 'casualisation'. Flipkart has witnessed tremendous growth in the casual wear segment over the past year and the launch of WROGN ZERO is expected to fast-track this even further.

Virat Kohli, the legendary cricketer and a style icon, expressed his excitement about the launch of WROGN ZERO on Flipkart, saying, "WROGN ZERO is more my kind of style by being ultra light and easy yet stylish. Who likes to carry that extra weight? Definitely not me! Be it my fashion or my game, it's always about keeping it light and comfortable. I am

beyond thrilled to make this collection available in the remotest regions in the country with Flipkart."

Announcing the launch, Abhishek Maloo, Senior Director, Flipkart Fashion, said, "At Flipkart, we strive to make the best of fashion available to every single customer across India, at the best value. Today's fashion-conscious shopper has an increased interest in celebrity-led fashion, and Virat being a style icon makes it a winning combination for WROGN ZERO to be launched on our platform just in time for our End of Season Shopping Festival. With a collection that allows youth to elevate their style game within a budget, this launch is

aligned with Flipkart's mission to democratise fashion and address the need for trendy yet affordable clothing, without compromising on quality."

Speaking about the launch, Vikramaditya Reddy, COO & Co-Founder, WROGN, said, "WROGN ZERO is a capsule collection that offers stylish yet functional fashion supporting every customer to be a trendsetter in their own right. The collection offers a wide range of products inspired by Virat Kohli's edgy persona while motivating customers to upgrade their wardrobe, with the light-weight clothing and footwear from the WROGN ZERO collection. Launching on India's leading e-commerce platform, Flipkart will not only allow us to reach our target group but also help in motivating the youth of today to make affordable and comfortable style choices."

Around 40% of new customers explore Flipkart through fashion today and customers aged between 25-35 contribute to the highest demand observed in fashion segments on Flipkart, with top choices including t-shirts, shirts, jeans and shoes.

V Mega Pictures collaborates with Abhishek Agarwal Arts for the banner's first project!

Chennai, May 29 2023: Global star Ram Charan recently announced his production banner 'V Mega Pictures' in partnership with his friend Vikram Reddy of UV Creations. Established with the intention of encouraging new and young talent, 'V Mega Pictures' now joins forces with the makers of 'The Kashmir Files' and 'Karthikeya 2', the successful Pan Indian production house 'Abhishek Agarwal Arts'.



The Abhishek Agarwal owned production banner is all set to roll out some exciting projects, and now in collaboration with 'V Mega Pictures' hopes to bring

audiences a path-breaking film. The first project of this association will cater to the Pan-India audience with a young hero headlining the film and a new director

helping the project. While details are under wraps at the moment, an official announcement of the project reveal will be made soon. As we eagerly await

a formal announcement of this V Mega Pictures and Abhishek Agarwal Arts project, this collaboration alone has us extremely excited as it marries solid content with widespread reach.

According to a recent report by NASSCOM, in India, Gen Z and Millennials constitute over 52% of the overall population. As the largest generational cohort, their consumption patterns are reshaping the fashion industry.

BATTLEGROUNDS MOBILE INDIA is Back: New Update Introduces Nusa Map, In-Game Events and More

Chennai, May 29 2023: KRAFTON, Inc., the South Korean video game developer is all set to welcome back players to BATTLEGROUNDS MOBILE INDIA (BGMI) from today. BGMI is now playable and has been rolled out with the 2.5 Update, offering a refined and immersive experience for gamers. To ensure a seamless experience, the game's playability will be staggered, allowing users to login in phases. Within a maximum of 48 hours, all users will be able to login and play the game.



The update features new additions such as a brand-new map - Nusa, captivating in-game events, weapon upgrades, and a stunning collection of new skins to enhance the gameplay.

Strengthening KRAFTON's efforts to promote responsible gaming practices, the playtime for users under 18 will be three hours whereas for the rest of the players will be six hours daily. Furthermore, parental verification and daily spend limit for minors continues to be a part of the game.

Detailed information on

BATTLEGROUNDS MOBILE INDIA's 2.5 Update includes:

New Map: Nusa - Nusa is a 1x1 map of a resort island located in a tropical zone, making it the smallest map to be introduced in BGMI. It offers a thrilling experience with a single match that only lasts for eight minutes. The key highlights of the map are:

New Mechanisms -

The map features distinctive mechanisms such as Ziplines that players can use to move quickly across the island and Elevators that can be installed in Hotels buildings in "New City". It also features unique attractions and fun gameplay features such as zorb balls, swimming pool, combustible buildings, and destructible jars

Super Recall - The map also offers Super Recall, wherein, in duo/squad mode, players who die within a certain time can be recalled to the battlefield carrying a random weapon by any of their surviving teammates. In solo mode, players can be recalled automatically without a teammate's help.

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ALD Automotive successfully completes the acquisition of LeasePlan and announces local management changes

Chennai, May 29 2023: ALD Automotive has successfully completed the acquisition of 100% of LeasePlan, one of the world's leading fleet management and mobility companies, from a consortium led by TDR Capital.

This transformative acquisition represents a step-change which positions the combined group as the leading global sustainable mobility player with total fleet of 3.3 million vehicles managed worldwide. By joining forces, ALD Automotive and LeasePlan will lead the way to net zero and further shape the digital transformation of the



industry. The combined entity will leverage on scale and complementary capabilities to strengthen its competitiveness and deliver sustained growth.

Following the completion of this acquisition, ALD Automotive and LeasePlan in India will

General Manager of ALD Automotive in India, as Country Managing Director and Asia Sub-regional Director, overseeing business activities for the Group in Malaysia and Thailand. This appointment is effective immediately.

Suvajit Karmakar is one of the key talents selected from both ALD Automotive and LeasePlan who is best positioned to implement the combined entity's challenging integration plan moving forward and successfully deliver the strategic development growth targeted in the coming months and years.

begin the process of integrating into one company, subject to regulatory approval.

To lead strategic development of the combined entity in India, Tim Albertsen, Chief Executive Officer of ALD Automotive | LeasePlan, has appointed Suvajit Karmakar, previously

Accelerating Prosperity: India Unites at the Global Wealth Conference, Paving the Path for Phenomenal Expansion

Chennai, May 29 2023: The Sovereign Wealth Fund Institute® (SWFI®), the world's most trusted source on institutional investors and global capital, has announced its Global Wealth Conference (GWC), taking place in historic locations on May 31 and June 1 in London. The GWC platform has attracted some of the world's largest pools of capital, some of which are coming from India.

Sovereign wealth funds globally see India as a destination for direct investments. Sovereign wealth funds have directly invested US\$ 6.714 billion into India in 2022, compared to just US\$ 4.3 billion in 2021. This analysis excludes fund commitments. Sovereign wealth funds such as Mubadala Investment Company, Abu Dhabi Investment Authority, GIC Private Limited, Qatar Investment Authority, Kuwait Investment Authority, Norway Government Pension

Fund Global, and others continue to allocate capital directly into India based on SWFI transaction data.

The conference will be attended by 40 sovereign wealth funds, 50+ family offices from around the world, 30+ pension and public funds, 50+ institutional global asset managers, and 30+ prominent personalities from royal families to policymakers. From India, law firm Nishith Desai Associates, SUN Group, Jindal Steel and Power, and a few others will attend the conference.

Commenting on the event, Lakshmi Narayanan, Chairman of the Sovereign Wealth Fund Institute said, "Global Wealth Conference presents an exceptional platform for GCC countries and prominent business entities to highlight and exchange a multitude of business opportunities with institutional investors, fostering capital inflow

and forging strategic partnerships. According to SWFI research, India is a desired destination for SWF capital, and having Indian entities participate can directly drive more capital into the country.

The Global Wealth Conference will bring together an impressive array of attendees, including major investors such as sovereign wealth funds, pensions, foundations, official institutions, endowments, large family offices, and other asset owners, alongside top-level industry leaders.

Michael Maduell, President of the Sovereign Wealth Fund Institute, said, "India's remarkable ascent as a global powerhouse is indisputably bolstered by the invaluable contributions of sovereign wealth funds and pension capital, as extensively validated by our comprehensive research data. A key

catalyst behind this success lies in the government's commendable efforts to facilitate seamless access to lucrative opportunities for foreign investors. Thus, the significance of eminent gatherings like the Global Wealth Conference (GWC) becomes paramount, serving as an influential platform where asset owners, governments, and astute fund managers converge to forge fruitful alliances."

This dynamic event will feature a diverse and captivating program, encompassing compelling keynote presentations, engaging panel discussions, interactive workshops, and exclusive private dinners held in historic venues. Participants can eagerly anticipate immersive networking sessions, fostering valuable connections and collaborations.

announced that it will take steps to close 500 Tasmac shops in the first phase. Hence the period of closure of Tasmac shops to enforce complete prohibition. I request the government to publish the schedule.

Nissan introduces the Magnite GEZA Special Edition at INR 7.39 Lakhs

Chennai, May 29 2023: Nissan Motor India introduced its Big, Bold, Beautiful SUV, the Nissan Magnite GEZA Special Edition at a starting price of INR 7,39,000 (ex-showroom, Delhi). The Magnite GEZA offers a compelling combination of an advanced infotainment system, power packed performance, advanced features and safety enhancements that will redefine journeys for the discerning Indian customer. The Magnite Geza Special Edition is inspired by Japanese theatre and its expressive musical themes. The Magnite GEZA Special Edition sensory experience is brought alive through a bouquet of feature enhancements that include:

- ? High-Resolution 22.86cm (9 inch) Touchscreen
- ? Android CarPlay with Wireless Connectivity
- ? Premium JBL Speakers
- ? Ambient Lighting with App-Based Controls
- ? Rear Camera with Trajectory Guidelines
- ? Premium Beige Colour Seat Upholstery (Optional)
- ? Shark Fin Antenna



Rakesh Srivastava, Managing Director of Nissan Motor India commented on the pricing announcement, saying, "The Nissan Magnite GEZA Special Edition delivers exceptional value enhancing lifestyle with premium audio and infotainment experience on a very competitive price in the SUV segment, making Magnite the most compelling product proposition on the strength of safety and performance features."

The Magnite GEZA Special Edition can be booked at all Nissan showrooms for INR 11,000. It is available in a range of monotone colors, providing customers with a wide array of choices to suit their preferences. The Magnite GEZA Special Edition thus enhances the bestselling B-SUV, offering a compelling value proposition to customers.

Nissan operates on a PHYGITAL distribution approach to meet the

evolving needs of customers, by providing a hassle-free one-stop solution. The approach offers a seamless and convenient experience with an integrated offline-online payment option, which can be accessed at the customer's preferred showroom.

The Nissan Magnite comes with the best, lowest-in-class maintenance cost at just 35 paise/km (for 50,000 km). Peace of mind comes with a warranty of 2 years (50,000km) which can be extended for up to five years (or one lakh km) at a nominal cost. Nissan customers may also book services and check costs online through the Nissan Service Cost Calculator via Nissan Service Hub or Nissan Connect, bringing utmost transparency to the process.

The Nissan Magnite has achieved a 4-Star Safety Rating for Adult Occupant Safety from Global NCAP offering

the best safety standards within its segment. Nissan has recently enhanced the Magnite by introducing additional safety features across all variants, in addition to transitioning to BS6 Phase 2, increasing its value. These safety features include:

- ? Electronic Stability Programme (ESP)
- ? Traction Control System (TCS)
- ? Hill Start Assist (HSA)
- ? Tyre Pressure Monitoring System (TPMS)

Since its launch in December 2020, the Magnite has become the preferred choice of vehicle in India's B-SUV segment. Designed in Japan and manufactured in India, it embodies Nissan Motor India's philosophy of 'Make-In-India, Make for the World.' The Magnite has received several prestigious accolades since its launch, including the recently awarded '2023 ICONIC Brand of the Year' at the Dainik Jagran INext ICONIC Awards; 'Compact SUV of the Year 2021' by Top Gear; 'Game Changer' award by Motor Octane; and 'Value for Money' by Autocar India, amongst others.

Equitas Small Finance Bank collaborates with IBM on modernized banking platform for digital-first generation

Chennai, May 29 2023: IBM (NYSE: IBM) today announced that Equitas Small Finance Bank is collaborating with IBM Consulting to design and build a digital banking platform that delivers a modern and highly secure experience to the bank's customers and partners. The collaboration aims to boost Equitas' digital products and services offerings as it evolves its business for a digital-first generation. Through this association, Equitas will embark on a high-speed path to leverage technology as a differentiator in its next phase of growth.

Launched in 2016, Equitas Small Finance Bank is one of the leading small finance banks in India. After having established its business as part of the initial growth phase, Equitas is now looking to capitalize on its

position as a technology-forward industry leader. As part of the next growth phase, Equitas aims to commence its modernization journey with a cloud-native platform architecture that aligns with the bank's business strategy.

To help achieve these layered objectives, Equitas is working together with IBM Consulting to adopt a cloud native architecture so that digital channels and applications can securely run across any technology environment. This will help boost operational efficiency for the bank and enhance adherence to industry regulatory compliance requirements, while enforcing higher levels of security. IBM Consulting will develop and deploy modern web and admin portals for Retail Banking and Corporate Banking as

well as multi-device banking apps for Retail Banking.

Narayanan Easwaran, Chief Information Officer, Equitas Small Finance Bank said, "Equitas SFB as part of its ongoing digital transformation program would be focusing on customer experience by leveraging data and analytics to drive omni channel engagement and enable a platform-driven ecosystem to make the experience of banking and finance more personalized and empowering. The bank's delivery model would be highly product-centric moving away from traditional Program Management methodologies to Agile frameworks for the various channels including mobile. This partnership with IBM is just the first step towards engaging customers. We are confident that this

strategic partnership with IBM will help simplify and transform the banking experience for customers across the board."

Kamal Singhani, Country Managing Partner, IBM Consulting, India/South Asia said, "Evolving consumer demands have made digitization the need of the hour, especially for the financial services sector, as it scales to newer customer-centric business models. We're excited to be the consulting partner and technology collaborator of Equitas in its next growth phase. We are leveraging the deep banking industry expertise coupled with digital experience and cloud capabilities of IBM Consulting to design a modern platform to support Equitas Bank's digital journey for its customers."

To close Tasmac shops Congress insists on publishing time table

Chennai, May 29 2023: Virudhunagar district Congress vice president and retired district registrar Gandhi Rajan has said in a petition sent to the Tamil

Nadu government:- I had already filed a petition in the Madurai High Court seeking a direction to the government to publish a timetable for the closure of liquor bars to

implement complete prohibition. The judges who inquired into this said that this is the policy decision of the government and cannot be interfered with. In this case, the government has