

# Chief Minister of Tamilnadu M K Stalin flags off Project Vithai - Pediatric Therapy on Wheels, an initiative of Varshini Illam Trust

Chennai, Nov 04 2022: To extend access to quality and consistent therapy support for babies with development deficiencies from low income families or semi-urban/rural areas, Hon'ble Chief Minister of Tamilnadu, Thiru M K Stalin flagged off Project "Vithai - Pediatric Therapy on Wheels", an

initiative of Varshini Illam Trust Project Vithai, the brain child of Founder Trustee, Ms P V Varshini, provides door step therapy services to babies in the 0-5 year age in low income and rural areas. Varshini Illam Trust has built a mobile of therapy van which is fully equipped with all therapy equipment and therapists who are trained

to provide therapy for small children. The therapies offered are Cognitive Therapy, Speech Therapy, Play Therapy, Spastic Relieving Therapy to Sensory Development Therapy, Social Wellbeing Therapy and Coordination Therapy. This bus has been generously funded by Aptus Value Housing

Finance India Ltd. Speaking on the occasion, Mr. P N Vasudevan, MD CEO of Equitas Bank and a Trustee, said "Various Government studies indicate that about 2% of babies have some development deficiencies. A quick study revealed that parents from low income families and rural areas

are unable to take their babies for continuous therapy because of the need to go for their daily livelihood activities. Project Vithai is for addressing this gap through door step therapy" Mr. S Sankara Raman, Secretary Amar Seva Sangam said, "Amar Seva has been providing such door step therapy for about 40

years in Tenkasi and nearby districts. We are supporting Varshini Illam Trust through training and our Enabling Inclusion® App as technology support to take these services to other districts of Tamilnadu." Mr. M Anandan, Founder and MD of Aptus Value Housing Finance India Ltd said, "We are happy

to partner Varshini Illam Trust in this noble cause. Healthcare services to small babies is critical for a healthy society and this partnership helps us go one step closer to this dream". The dream of Ms P V Varshini is that this Project Vithai, with support from the Government and other donors, should touch and improve the quality of

life of around 1000 babies over the next couple of years by taking free therapy services to their door step while also creating jobs for a large number of healthcare workers This project is commencing in OMR, Chennai covering colonies such as Kannagi Nagar, Semmanchery, Ezhil Nagar, Perumbakkam etc.

## "Know your Railway" Series\* Rules for carrying Pet Dogs in Trains & Procedure for Booking

Chennai, Nov 04 2022: Indian Railways undertakes transportation of animals such as elephants, Horses, Mules, sheep, goats, dogs and other animals and birds. When it comes to transportation of pet dogs, train is always considered the preferred mode of transport.

Railways provide safe and affordable transport for pet dogs. Passengers have the option of carrying it along with them in first AC accommodation or it can be booked as luggage in luggage-cum-Brake Van under the supervision of the Train Manager (Guard) of the train.

The passenger/pet owner desirous of carrying the Pet dog by train is expected to follow the rules laid down by Railways as given below:

In carriage with passengers:

The passenger

must book accommodation in AC-First Class or First Class in 2-berth Coupe or 4-berth Cabin exclusively so that the passenger(s) can travel along with the pet dog. It may be noted that passengers not in possession of AC-First Class/First Class Cabin/Coupe tickets are not permitted to carry their pet dogs along with them during journey. Pet dogs are not allowed to be carried in any other class of accommodation other than AC-first class and first class.

Only one dog will be allowed per Passenger Name Record (PNR).

The dog must be brought to the luggage/parcel office for booking at least 3 hours in advance of the departure of the train, whether the passenger holds PRS ticket or online ticket booked through IRCTC, upon confirmation of the allotment in AC-First/First Class Cabin/Coupe after



charting.

Prescribed charges in luggage rates as applicable will be collected for the pet dogs to be carried along with the passenger in AC First Class/First Class coupe

Dogs are not allowed to be carried in AC2 tier, AC 3 tier, AC Chair Car, Sleeper Class and Second Class Compartments.

If fellow passengers subsequently object to the dog remaining in the

compartments, it will be removed to the Guard's van, no refund is given.

If a passenger is caught carrying dogs without proper booking, penalty will be levied. Owner of the dog will be charged at six times Scale-L luggage rates subject to a minimum of Rs.30 by Indian Railways.

Fitness certificate from a Veterinary Doctor citing that the dog is not suffering from any infectious/contagious

diseases must be obtained 24-48 hrs before journey and must be mandatorily submitted along with vaccination cards at the time of booking.

Passengers will be solely responsible for the safe carriage of dogs. Owners should make their own arrangements for water and food for the dog during the journey.

Puppies in basket

Puppies can

be carried in baskets in all the classes of accommodation. Passengers carrying the puppies in baskets should hold a confirmed ticket and valid proof of identity. Fitness certificate from a Veterinary Doctor citing that the dog is not suffering from any infectious/contagious diseases must be obtained 24-48 hrs before journey and must be mandatorily submitted along with vaccination cards at the time of booking.

Prescribed luggage charges as applicable will be levied for booking. The passenger will be solely responsible for safe carriage of puppies in the basket.

In Brake Van

The passengers can book their pet dogs for carriage in the Dog-box available in luggage-cum-Brake Van (of conventional ICF coaches), under the supervision of the Train Manager (Guard) of the train. Only one dog will be allowed in a dog-box at a time

The passenger must hold a confirmed/reserved ticket (for journey in the train in which his pet dog is booked) and proof of identity

The dog must be taken to the luggage office, at least 3 hrs in advance of the departure of the train.

Prescribed charges in luggage rate will be collected for dog

booking. The receipt (Guard's foil) obtained should be submitted to the Guard of the train at the originating station.

The passenger/pet owner must ensure that the dog is properly chained with a mouth guard before the dog is boarded in the Brake Van and kept inside the dog box.

At the destination station the passenger foil of the receipt must be produced to the Guard

It is the responsibility of the passenger to provide drinking water and food (biscuits etc) for the dog traveling in brake van

Fitness certificate from a Veterinary Doctor citing that the dog is not suffering from any infectious/contagious diseases must be obtained 24-48 hrs before journey and must be mandatorily submitted along with vaccination cards at the time of booking.

## President of India Graces 17th Convocation of Mizoram University

Chennai, Nov 04 2022: The President of India, Smt Droupadi Murmu graced the 17th Convocation of Mizoram University at Aizawl today (November 3, 2022). She also virtually inaugurated various education related projects which includes ST Girls hostels at Mizoram University and at Sairang, Government Aizawl College at Maulpui, permanent campus of Indian Institute of Mass Communication (IIMC) at Aizawl and Post Graduate Academic Block at Pachhunga University College.

Speaking on the occasion, the President was happy to note that Mizoram University, which started functioning in 2001, is today a prominent University in the North-

Eastern Region providing quality education. She also noted that the University has made serious efforts in promoting academics that resulted in remarkable progress in the fields of Science, Arts, Commerce, Engineering and Medical Sciences. The University has gained the status of 'Institution of Eminence' and taken some path breaking initiatives. She said that the infrastructural development of Mizoram University within a very short span of time is commendable.

The President noted that the Mizoram University has three Incubators for providing innovative and practical training to the students. The University has signed MoUs with various universities and organisations at national



and international level for various academic and technological collaborations. She said that this has set a new template for other higher education institutions to explore avenues for collaborating with national and international organisations and create new benchmarks of excellence in academic and technological spheres.

Addressing the students, the President said that convocation is an important occasion to

remember and recognize the efforts of their family members who have supported them throughout their journeys. There is no limit to their capabilities. Therefore, they should just realize their potential. They are the best judge of their own talent and potential. She advised them to explore the world and do new experiments. She also urged them to take up the responsibility of educating the uneducated and spreading the light of

knowledge.

Pointing to the fact that girls comprise more than 50 percent of students graduated in the academic session of 2021-22, the President said that the rising number of females in

higher education is appreciable, but it should rise at a higher rate. We should also ensure that participation of women in education should translate into increased participation in the workforce also. She said that when women

progress, the entire country progresses.

The President said that the inauguration of two ST Girls hostels at Mizoram University and at Sairang is a step towards empowerment of girl students by

providing access to quality education and other facilities. She said that inauguration of the permanent campus of IIMC Aizawl would be a boost to the media and mass communication studies in the entire North-East.

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## Indian Bank announces its Q2 FY2023 results | Net Profit up by 12% YoY at ₹1225 Cr in Sep'22 from ₹1089 Cr in Sep'21

Chennai, Nov 04 2022: Net Profit up by 12% YoY at ₹1225 Cr in Sep'22 from ₹1089 Cr in Sep'21

Operating profit for Sep'22 up by 11% YoY at ₹3629 Cr from ₹3276 Cr in Sep'21

Net Interest Income increased by 15% YoY to ₹4684 Cr in Sep'22 from ₹4084 Cr in Sep'21

Fee based income grew by 18% YoY to ₹723 Cr in Sep'22

Cost-to-Income Ratio stood at 44.27% in Sep'22 as against 45.85% in Sep'21

Domestic NIM stood at 3.20% in Sep'22 as against 2.89% in Sep'21

Return on Assets (RoA) improved to 0.71% in Sep'22 as against 0.69% in Sep'21

Return on Equity (RoE) improved by 52 bps to 13.83% for Sep'22 against 13.31% in Sep'21

Advances increased by 14% YoY to ₹437941 Cr in Sep'22 from ₹385730 Cr in Sep'21

RAM (Retail, Agriculture & MSME) advances grew by 13% to ₹255256 Cr in Sep'22 from ₹226501 Cr in Sep'21

Retail, Agri, MSME advances grew by 14%, 15% and 9% YoY respectively. RAM contribution to domestic advances is 62%. Home Loan (Including mortgage) grew by 11%, Auto Loan by 28%, Personal Loan by 26% and Gold Loan by 19%

Deposit increased by 7% YoY and reached to ₹588860 Cr in Sep'22

CASA grew by 7%, driven by 9% YoY growth in CA and 7% YoY growth in SB, CASA ratio stood at 41%



G N P A decreased by 226 bps YoY to 7.30% from 9.56%, NNPA reduced by 176 bps to 1.50% from 3.26% in Sep'21

Provision Coverage Ratio (PCR) improved by 776 bps YoY to 91.08% from 83.32% in Sep'21

Capital Adequacy Ratio at 16.15%. CET-I improved by 58 bps YoY to 12.26% Tier I Capital improved by 55 bps YoY to 12.89%

Net Profit rose to ₹1225 Cr in Sep'22 from ₹1213 Cr in Jun'22

Operating profit stood at ₹3629 Cr in Sep'22 as against ₹3564 Cr in Jun'22

Net Interest Income grew by 3% in Sep'22 to ₹4684 Cr from ₹4534 Cr in Jun'22

Non-Interest Income increased by 14% to ₹1828 Cr in Sep'22 from ₹1604 Cr in Jun'22

On a QoQ sequential basis Return on Assets (RoA) moderated by 2 bps to 0.71% in Sep'22 as against 0.73% in Jun'22.

Return on Equity (RoE) stood at 13.83% in Sep'22 as against 14.18% a quarter ago.

Cost-to-Income Ratio stood at 44.27% in Sep'22 as against 41.94% in the previous quarter.

Net Interest Margin (NIM) Domestic increased by 10 bps QoQ

compared to ₹551472 Cr during the corresponding period a year ago. On a sequential quarterly basis deposits grew by 1%.

CASA deposits recorded a YoY growth of 7% and stood at ₹241078 Cr in Sep'22. The share of CASA to deposits stood at 41%.

Priority Sector portfolio stood at ₹158187 Cr in Sep'22. Priority sector advances as a percentage of ANBC stood at 48% as against the regulatory requirement of 40%.

### Network:

The Bank has 5728 domestic branches, out of which 1940 are Rural, 1496 are Semi-Urban, 1157 are Urban & 1135 are in Metro category and 3 overseas branches.

The Bank has 4825 ATMs & BNAs and 10256 number of BCs.

### Our Focus

The era of digitisation has brought about paradigm shift in the technological approach of the banking industry as different alternate delivery channels are becoming popular day by day. The Bank has launched many digital products such as PAPL (Pre-approved personal loan), online KCC renewal, overdraft against digital deposits (ODAD), Mudra loan through digital mode, instant jewel loan under its flagship Project "W A V E" (World of Advanced Virtual Experience) to cater to prompt, hassle-free and customised offerings. Bank has also developed New Age Performance Management System (PMS) aimed at periodical assessment of performance with interactive dashboard.



Producer and President of South Indian Film Chamber of Commerce #RaviKottarakara met Union Minister of State for Fisheries, Animal Husbandry, Dairying, Information & Broadcasting @Murugan\_MoS at his residence in Delhi as a token of respect.

## ARCHEAN CHEMICAL INDUSTRIES LIMITED INITIAL PUBLIC OFFER TO OPEN ON NOVEMBER 09, 2022

Chennai, Nov 04 2022: Archean Chemical Industries Limited ("ACIL" or the "Company"), proposes to open its initial public offering of equity shares of face value of ₹ 2 each ("Equity Shares") on Wednesday, November 09, 2022. The initial public offering comprises of fresh issue of Equity Shares aggregating up to ₹ 8,050.00 million ("Fresh Issue") and an offer for sale of up to 16,150,000 Equity Shares (the "Offer for Sale"), and together with Fresh Issue, the "Offer"). The anchor investor bidding date shall be Monday, November 7, 2022. The Offer will close on Friday, November 11, 2022.

The Price Band of the Offer has been fixed at ₹ 386 to ₹ 407 per Equity Share. Bids can be made for a minimum of 36 Equity Shares and in multiples of 36 Equity Shares thereafter.

AICL proposes to utilize the net proceeds of the fresh issue towards funding: (i) redemption or earlier redemption, in part or full, of non-convertible debentures ("NCDs") issued by the Company amounting to ₹ 6,440.00 million; and (ii) the balance amount towards general corporate purposes (the "Objects of the Offer").

The Offer for Sale comprises of up to 2,000,000 Equity Shares by Chemikas Speciality LLP (the "Promoter Selling Shareholder") and

up to 3,835,562 Equity Shares by India Resurgence Fund, Scheme I, up to 6,478,876 Equity Shares by India Resurgence Fund, Scheme II, up to 3,835,562 Equity Shares by Piramal Natural Resources Private Limited (collectively, the "Investor Selling Shareholders" and together with the Promoter Selling Shareholder, the "Selling Shareholders").

The Equity Shares are being offered through the red herring prospectus of the Company dated October 31, 2022 filed with Registrar of Companies, Tamil Nadu at Chennai (the "RoC") (the "RHP") and are proposed to be listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"). For the purposes of the Offer, the Designated Stock Exchange shall be NSE.

The Offer is being made through the book building process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs"), the "QIB

Portion"), provided that the Company and the Selling Shareholders may, in consultation with the book running lead managers (the "BRLMs"), allocate up to 60% of the QIB Portion to anchor investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic mutual funds, subject to valid Bids being received from domestic mutual funds at or above the offer price, and not more than 10% of the Offer shall be available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the offer price.

Further, 5% of the QIB Portion (excluding Anchor Investor Portion) ("Net QIB Portion") shall be available for allocation on a proportionate basis only to mutual funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including mutual funds, subject to valid Bids being received at or above the offer price. However, if the aggregate demand from mutual funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the mutual fund portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Offer shall be available for allocation to Non-Institutional Bidders, of which (a) one-third portion shall be reserved for applicants with Bid size of more than ₹200,000 and up to ₹1,000,000; and (b)

two-thirds portion shall be reserved for applicants with Bid size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to Non-Institutional Bidders in the other sub-category of non-institutional portion (the "Non-Institutional Portion"), subject to valid bids being received at or above the offer price, and not more than 10% of the Offer shall be available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the offer price.

All potential bidders (except anchor investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of UPI bidders using the UPI mechanism, if applicable, in which the corresponding bid amounts will be blocked by the SCSBs or by the Sponsor Banks under the UPI mechanism, as the case may be, to the extent of respective bid amounts. Anchor investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 367 of the RHP.

IIFL Securities Limited, ICICI Securities Limited, and JM Financial Limited are the Book Running Lead Managers to the Offer.

## Carnatic vocalist Aruna Sairam selected for French government's top honour Chevalier Award

Chennai, Nov 04 2022: Carnatic vocalist, composer, collaborator, humanitarian and speaker Aruna Sairam has been honoured with the French government's highest honour- Chevalier de l'Ordre des Arts et des Lettres. Aruna Sairam has been selected for this award not just for her singing prowess, but also for her contribution towards development of the Indo-France relationship. Announcing the award, Consul General of France in Chennai Lise Talbot Barré said that the Minister of Culture of the French Republic, Rima Abdul Malak has appointed Aruna Sairam to the rank of Chevalier de l'Ordre des Arts et des Lettres. Lise said, "This award is the unequivocal token of my country's appreciation for your brilliant career and of your numerous contributions to the French and international artistic scene." "You have carried for over 30 years the marvelous beauty and subtlety of Carnatic music in India and across the world. This award thus underlines the friendship that you have always carried to France. By your performance and your creation you have revolutionized the world of Carnatic music. With your



numerous joint programs with French artists and frequent performances in France, you have greatly contributed to bring France and India closer together and develop cultural and artistic cooperation between our two countries," the Consul General said. Expressing happiness on being selected for the honour, Aruna Sairam said, "I am very happy for getting such a prestigious award for just doing my duty as a musician and inheritor of the rich cultural heritage of

our country. This also gives me additional responsibility to continue what I am doing. This award will help me to take my work to the next level. I thank the French government for their kind gesture." Aruna Sairam began her classical training under her mother, Rajalakshmi Sethuraman. She then became a disciple of legendary vocalist, Sangita Kalanidhi T. Brinda, thereby continuing an illustrious line of women singers of the Tanjore tradition for more than 8 generations. Later, she was mentored by several other maestros of our country. Her music has erased geographical borders when she was the first to incorporate Abhang, a Western Indian musical form, into a traditional, South Indian concert. By interacting with national and international musicians, Aruna communicates beyond regional contexts, using melody as a language of human expression. Not confining her body of work to performances, Aruna has contributed a great deal to the field of imparting her knowledge to students across the world. She founded the Nadayogam Trust. Aruna Sairam is recipient of several awards including the Padma Shri by the Govt. Of India and the Sangita Kalanidhi by the Music Academy. She was also elected as the Vice-Chairperson of the Sangeet Natak Akademi. Apart from this she is also the recipient of Tamilnadu government's Kalaimamani Award and Kalidas Samman Award of Madhya Pradesh. Aruna Sairam has also received the US Congressional Award of Excellence and was also conferred appreciation by the Mayor of the City of New York and the city of San Diego.

## Cause Ambassador Sri. Karthi Sivakumar supports awareness towards International Gaucher Day at an event organized by CERD, with support from Sanofi

Chennai, Nov 04 2022: Karthi Sivakumar, a long time cause ambassador of Lysosomal Storage Disorders (LSD) – a category of rare diseases - attended the International Gaucher Day event at VHS, Chennai on 1st November organized by the Centre of Excellence for Rare Disorders (CERD), a division of Fetal Care Research Foundation (FCRF) and Sanofi.



nearly 50% of new cases occurring in children, causing 35% of deaths before age 1.

Karthi Sivakumar, popular film actor, has been championing the cause of LSD patients since 2011, and empathizes with the families impacted by frequently articulating the plight of patients on prominent public platforms.

The field of rare diseases is complex and heterogeneous and need a sustainable support mechanism for diagnosis as well as treatment. Such diseases are serious, chronic, debilitating and fatal, and often require long term, specialized treatments/management and sometimes causing severe handicap. These conditions specifically impact minors, with

“Gaucher Disease is a treatable rare genetic disorder but the treatment is very expensive. Both the state and central governments have taken it upon themselves to help these children in every possible way but since the load is too large, we should contribute in any way possible towards this cause and help these children have a meaningful and successful life,” said Dr. Sujatha Jagadeesh, Consultant Genetic Disorders, Fetal Care Research Foundation.

Gaucher disease is the most common lysosomal storage disorder, caused by defective levels of lysosomal enzyme, leading to accumulation

of glucosylceramide in the body. This results in cell and tissue dysfunction and manifests as liver and spleen enlargement. However, the clinical course of Gaucher disease has been well understood and enzyme replacement therapy is available. The effectiveness of treatment for Gaucher disease (Type 1) is usually determined by assessing hemoglobin concentrations, platelet counts, reductions in spleen and liver volumes and parameters of bone disease.

Many public health providers are often unable to address questions on diagnosis, prognosis, treatment of symptoms or support; and available resources of assistance for children

with symptoms of genetic diseases and disorders.

“Every time we observe different days for LSD patients we feel how blessed we are. Our aim should be that no child should suffer from treatable conditions and all of us should take the responsibility of looking into ways and means of providing optimal care for these children,” Sri. Karthi Sivakumar, Actor and Lysosomal Storage Disorder Advocate.

The programme included keynote addresses by Dr. S. Suresh, Managing Trustee, Fetal Care Research Foundation, Dr. Sujatha Jagadeesh, Consultant Genetic Disorders, Fetal Care Research Foundation, Sri. Karunakaran, State Coordinator, Lysosomal Storage Disorder Support Society, Sri. Raja, State Coordinator, Lysosomal Storage Disorder Support Society and Sri. Karthi Sivakumar, Actor and Lysosomal Storage Disorder Advocate. The session closed with interactions between esteemed members of the media and Sri. Karthi Sivakumar.

## IDBI Bank introduces 700 Days Amrit Mahotsav Deposit at 7.50%

Chennai, Nov 04 2022: IDBI Bank has introduced yet another variant in

Amrit Mahotsav Deposits with a maximum interest rate of 7.50% for just 700

days as a limited period offer. Besides, the interest rate on 555 days Amrit

Mahotsav Deposits is also increased to a maximum of 7.00% from 6.50%.

## DP World taps young tech innovators to create new global trade solutions

Chennai, Nov 04 2022: DP World recently opened its doors to students from the top universities in UAE and India to reimagine global supply chains and create new technology-driven solutions in its first-ever innovation challenge, THE BIG TECH PROJECT.



DP World challenged the university students to design and build prototypes of their proposed trade solutions, under the expert guidance of mentors from DP World's Global Technology team.

After receiving dozens of entries, four finalists have now been selected, with three from India and one from the UAE. They will be flown on an all-expenses paid trip to Dubai in November to present their solutions to DP World's THE BIG TECH

PROJECT jury.

The grand finale will take place at the end of November where the finalists will compete for DP World's first-ever Student Innovators title. All finalists will be given guaranteed internships at DP World and Macbook laptops, while the winner and runner up will receive cash prizes as well.

“By digitising a traditionally analogue industry, DP World aims to make trade smarter, to keep it flowing, increase

visibility and minimise disruption. This is how trade networks fit for the future are built. Initiatives like THE BIG TECH PROJECT will help us accelerate this trend by tapping into the creativity of some of the brightest young minds in India and the UAE. I am excited to see the solutions these student innovators have devised to solve real world problems,” said DP World Group Chairman and Chief Executive Officer, Sultan Ahmed Bin Sulayem.

While the students prepare their solutions, DP World continues to expand its tech centres worldwide and build new solutions. It recently established two new tech centres at Bengaluru and Hyderabad in India, with another upcoming centre in Gurgaon.

The new tech employees will take on a variety of roles – from developers, product and project management, quality assurance and automation, UX Design, system analysts and system design – fulfilling DP World's vision of building technologically advanced integrated services to help trade flow. They will work on cutting-edge applications of heavy automation, AI/ML and robotics – such as DP World's unique proprietary Box Bay technology.

## FRENCH NAVY SHIP ACONIT VISITS MUMBAI 28 OCT TO 02 NOV 22

Chennai, Nov 04 2022: French Navy Ship Aconit, one of the five La Fayette Class frigates of the French Navy was on a goodwill visit to Mumbai from 28 Oct to 02 Nov 22. The ship's crew had professional and social interactions with personnel of Indian Navy. The visit culminated with an exercise at sea with a warship of the IN's Western Fleet. The frigate had earlier visited Visakhapatnam in 2015.



The Commanding Officer, Cdr Guyon, called on VAdm Krishna Swaminathan, Chief of

Staff, Western Naval Command and interacted with him over issues of mutual interest.

Over the decades, cooperation between India and France has grown exponentially in various defence related fields. The current visit of FNS Aconit to Mumbai is a reflection of the growing cooperation between the two navies and their enhanced interoperability. With peace and stability in the region being of common interest, the two navies are committed to working together towards that goal.

## Minda Corporation Announces Technology License & Assistance Agreement with Daesung Eltec, Korea for Advanced Driver Assistance System (ADAS)

New Delhi, Nov 04 2022: Minda Corporation Limited (referred to as “Minda Corp” or the “Company”; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda has entered into a technical collaboration with DAESUNG, Korea, the leading automotive electronics company to bring the Next Gen Advanced Driver Assistance System (ADAS) solutions to the Indian automotive market. Both companies signed the Technology Licence and Assistance Agreement (TLA) on October 28th, 2022.

This partnership places Spark Minda ahead of technology curve by providing localised ADAS solutions for the Indian market. It also aligns with the company's vision of becoming a next generation ADAS solutions provider with

the technology being inducted into Minda's capabilities.

Announcing the collaboration, Mr. Aakash Minda, Executive Director Minda Corporation said, “ADAS is a critical, futuristic technology with early signs of its adoption already visible in the Indian market. Current estimates from leading car manufacturers project that ADAS features relating to autonomous driving will become near ubiquitous in the next few years. We are happy to announce our partnership with Daesung Eltec which brings in more than four decades of rich experience in the automotive electronics industry. With this TLA, Minda Corporation will be one of the early movers providing localised solutions in the domain. Both Spark Minda and Daesung Eltec believe in

providing best solutions backed with cutting-edge, futuristic technology. Underlining our focus, this progressive partnership is a successful convergence of two key priority areas, technology and customer-centricity.”

“The association will help us strengthen our existing relationship with the leading OEMs by becoming a complete solution provider as well as expanding into new customer base.” he added.

Daesung Eltec is one of the key players in the automotive electronics industry and specialises in In-Vehicle Infotainment, ADAS, Audio, AMP, Monitor among others. It also has its inhouse R&D centre and manufacturing facilities in Korea and China.

Commenting on the TLA, Mr. Won Ghee Yang, CEO, Daesung

Eltec said, “The Indian automobile industry is steadily progressing towards an era where autonomous vehicles will become commonplace, making Advanced Driver Assistance Systems both relevant and necessary. We strongly believe that this association is a great step towards bringing together the strengths of both the companies. Spark Minda's strong Indian presence and Daesung technology will together transform the Indian Automobile industry to make the overall driving experience better and safer.”

As part of the association, Daesung Eltec will support Spark Minda with product design, development and validation and will also play a key role in process design, validation and manufacturing line set up for ADAS systems.

## Honda Motorcycle and Scooter India rounds-up festive season on a high, registers 449,391-unit sales in Oct'22

Chennai, Nov 04 2022: Contributing to industry's growth momentum with positive year-on-year performance in domestic sales, Honda Motorcycle and Scooter India (HMSI) today announced its sales numbers for the month of October '22.

The company's total dispatches for the month stood at 449,391 units (including 425,969 units in domestic and 23,422 exports) as compared to 432,229 units in October '21 (including 394,645 domestic sales & 37,584 exports).

Commenting on company's performance, Mr. Atsushi Ogata, Managing Director, President & CEO, Honda Motorcycle & Scooter India said, “This year's festive season has ushered in a period of real growth &

positive sentiment after a challenging period of two-years. With celebrations in full swing and a strong growth prospect for the coming times, we are truly elated to witness such strong demand pouring in from the market.”

**Key Highlights of October 2022:**

**Ø Corporate:** Showcasing ease of access & durability of Honda products, HMSI launched a first-of-its-kind outdoor campaign ‘Floating Showroom in the backwaters of Kerala’ to increase ease of accessibility for its customers.

**Ø Business Milestone:** Celebrating a landmark achievement in Maharashtra, HMSI announced its cumulative two-wheeler sales in the region have crossed the momentous 80 lac units' mark.

**Ø Network Expansion:** Fortifying its customer reach, HMSI inaugurated new Red Wing outlets in Raigarh (Chhattisgarh), Kamareddy (Telangana), Katihar & Supaul (Bihar) and Visakhapatnam (Andhra Pradesh). Parallely, HMSI expanded its BigWing network with new outlets in Rajkot (Gujarat), New Delhi and two outlets in Hyderabad (Telangana).

**Ø Road Safety:** HMSI organized awareness camps in Bhiwani (Haryana), Chittorgarh (Rajasthan), Mirzapur (Uttar Pradesh). The company also celebrated the 2nd anniversary of its Safety Driving Education Centre (SDEC) in Bengaluru (Karnataka) and 5th anniversary of its Traffic Training Park in Karnal (Haryana).

**Ø Corporate Social**

**Responsibility:** Realizing the critical need of building a proper infrastructure for safe sanitation, Honda India Foundation (HIF) has constructed 350 household toilets benefiting over 1750 people of Vithalapur (Gujarat).

**Ø Motorsports:** Repsol Honda Team rider Marc Marquez achieved his 100th podium with an exciting 2nd place finish in the Australian Grand Prix. The Round 5 of the 2022 INMRC concluded with the IDEMITSU Honda SK69 racing team's Rajiv Sethu winning second spot in Pro-Stock 165cc of the national championship. On the international front, Honda Racing India's Rajiv Sethu and Senthil Kumar snatched a total of 11 points at the end of Round 4 of Asia Road Racing Championship (ARRC).

## Mahindra Auto sells 32,226 SUV's and 61,114 vehicles overall in October 2022; continues to be #1 SUV player for 2nd consecutive month

Chennai, Nov 04 2022: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of October 2022 stood at 61,114 vehicles.

In the Utility

Vehicles segment, Mahindra sold 32,226 vehicles in October 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold 32,298 vehicles in October 2022.

Exports for the month were at 2,755

vehicles. In the Commercial Vehicles segment, Mahindra sold 20,980 vehicles in October 2022.

According to Veejay Nakra, President, Automotive Division, M&M Ltd., “Our sales volume continued to grow in October on the

back of strong festive demand. We sold 32,226 SUVs in October, registering a growth of 61% fueled by robust demand across our portfolio. Our Commercial Vehicles also registered strong growth for the month.”

## IIT Madras Incubation Cell partners with SSN Incubation Foundation to support and scale budding entrepreneurs in Tamil Nadu

Chennai, Nov 04 2022: IITM Incubation Cell (IITMIC), India's leading Deep-tech Start-up hub, announced its partnership with SSN Incubation Foundation (SSN iFound), Chennai – the incubation & innovation wing supported by SSN College of Engineering. Through the partnership, IITMIC aims to support SSN iFound in developing an ecosystem that nurtures a culture of building things and provides incubation support to promising entrepreneurial ventures.



setting up 'Build Club' – a student-only run club, shaped, and managed by them that aims to create a culture of building products among students. IITMIC will also support SSN iFound in conducting training, motivational & experiential talks, and events to create excitement and strengthen its entrepreneurial ecosystem.

This collaboration also ties into IITMIC's 10X initiative of Accelerated Incubation of achieving 1000 incubations by 2030, with the aim to strengthen India's grassroots entrepreneurship by identifying, collaborating and incubating startups from partner institutes/incubators in Tier 2,3 & 4 cities.

As a first step in this direction, IITMIC will support SSN iFound in

IITMIC and SSN iFound will also periodically select startups with potential for co-incubation. Each co-incubatee will receive a host of value-added support including mentorship (technical & business), networking and training support, seed funding and connect to angels/VCS, 'Startup Engine'

platform, incubation space and various business support services.

Prof. Ashok Jhunjhunwala, President – IIT Madras Research Park, IITM Incubation Cell & RTBI said: India needs young entrepreneurs more than ever before given their ability to contribute actively to economic development. We want to help them nurture this entrepreneurial curiosity at an early stage through "Build Clubs", help grow their confidence in building products on their own, eventually incubate them formally and mentor them in solving India's most pressing challenges. Through partnering with institutions like SSN, we believe that we can achieve this. We are

looking forward to jointly nurturing the next-generation wealth creators and entrepreneurs to strengthen India's startup ecosystem."

Dr Kala Vijayakumar, Director, SSN Incubation Foundation added, "We are delighted to partner with IIT Madras Incubation Cell, a proven leader and pioneer in the Indian incubation space, with highly successful technology start-ups. SSN Incubation Foundation was established with a vision to support budding entrepreneurs from concept-to-market by providing them the right platform and guidance to realise their start-up dreams. This MoU will enable us to leverage the mentor pool, infrastructure, networks and systems of IITMIC to create a world class innovation and entrepreneurship ecosystem at SSN. The synergy between these two institutions will aid creation of many more global success stories from an Indian perspective."

## Southern Railway conducts a month-long Special Campaign 2.0 focusing Cleanliness of tracks, station approaches, railway stations & yards Massive Cleanliness campaign conducted in all the 727 railway stations across the zone 30 VIP reference cases were replied and 40 public grievances were disposed

Chennai, Nov 04 2022: Southern Railway conducted a month-long special cleanliness campaign in October 2022. Ministry of Railways in association with the Ministry of Housing & Urban Affairs launched the Special campaign 2.0 soon after the culmination of Swachata Pakhwada on 2nd October 2022, focusing on intensive cleaning of tracks, yards, approaches to railway stations and the premises. The objective of the drive was to imbibe a sense of civic responsibility among rail users and

the general public. Southern Railway carried out the intensive cleanliness drive at all the 727 railway stations covering all the six divisions such as Chennai, Tiruchchirappalli, Salem, Madurai, Palakkad and Thiruvananthapuram. Workshops and field units also conducted the Cleanliness campaign. Volunteers, NGOs, School and College Students, Scouts and guides enthusiastically participated in the cleanliness drives along with railway employees and

conservancy staff. Vulnerable areas along the tracks and station approaches were identified and intensive cleanliness campaigns were held. Rail passengers and people living near the tracks were sensitized not to dump garbage on tracks. In order to effectively dispose of the trash collected, particularly plastic, the conservancy staff at railway stations were counseled. At railway stations, special emphasis was accorded for mechanized cleaning.

Campaign 2.0, 30 VIP reference cases were replied and 40 public grievances were resolved in Southern Railway.

All the Officers and Staff of Southern Railway actively participated in the drive in bringing perceptible changes in the cleanliness levels of railway stations and tracks. Southern Railway appeals to the rail users to join hands with Railways towards a cohesive approach to promulgate the importance of clean and hygienic railway stations.

As part of Special

## Bank of India offers 'Star Super Triple Seven Fixed Deposit' scheme; depositors can earn up to 7.75%

Chennai, Nov 04 2022: Bank of India (A Government of India undertaking) has announced today 'Star Super Triple Seven Fixed Deposit' scheme, it is a limited-time offer. As the name implies, under the newly launched Fixed Deposit

Scheme depositors can earn an interest rate of 7.25% and up to 7.75% for senior citizens on a deposit for 777 days.

When compared to other investment options such as Public Provident Fund, Senior Citizen Savings Scheme, National

Savings Certificate, or RBI Bond, Bank of India's 777-day FD scheme is the most lucrative and a smart investment option.

Bank of India has been offering highly competitive Interest rates on all its Fixed Deposits. In addition to

this new offering, the bank has raised the interest rate on its existing 555-day Fixed Deposit scheme to 6.30%. On other time buckets from 180 days to less than 5 years, the bank has raised the interest by 25 basis points.

## PEPPERFRY LAUNCHES ITS NEW STUDIO IN CHENNAI, TAMIL NADU STRENGTHENS ITS OMNICHANNEL PRESENCE IN SOUTHERN INDIA

Chennai, Nov 04 2022: Pepperfry, the leading ecommerce furniture and home goods company, announced the launch of its 1st Studio in Selaiyur, Chennai. The offline expansion is in line with the company's aim to penetrate into niche markets and strengthen its omnichannel consumer engagement in home and living space in India. Pepperfry's studio footprint currently spans across 90+ cities with 200+ studios in the country.



Pepperfry Studios have transformed the furniture retail landscape in India. The company's omnichannel strategy is driven by expansion of FOFO studios across the country and it currently works with 90 plus unique partners. The new studio launched in partnership with W H A T I S A W INTERIORS PRIVATE LIMITED, is situated at

launch Amruta Gupta, Business Head - Franchising and Alliances, Pepperfry said, "We are delighted to launch our new Studio in Chennai in partnership with W H A T I S A W INTERIORS PRIVATE LIMITED. Owning a Pepperfry franchise is an entrepreneurial success,

"We are extremely happy to partner with Pepperfry, India's leading home and furniture marketplace. Pepperfry has pioneered a truly differentiated omnichannel business and we are proud to be a part of their journey in creating the largest omnichannel home and furniture business."

Launched in 2017, Pepperfry franchise business model offers order fulfillment and after sales service by Pepperfry, support on studio design, launch & set up, operational guidance, marketing, and promotions. Pepperfry partners with local entrepreneurs who are aware of the hyperlocal demand cycles and trends. Pepperfry launches about 8-9 franchisees every month.

Pepperfry Accelerator Program was crafted in the year 2021 to expand Pepperfry's offline footprint. The big differentiator of this program is the Capex required by franchise partners which starts with INR 15 lakhs. This model is based on 100% price parity and does not require the partner to hold product inventory, making it a mutually beneficial business association.

## Mahindra's Farm Equipment Sector records highest ever tractor sales in a month in India, crossing 50,000 tractors in October 2022

Chennai, Nov 04 2022: Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for October 2022.

Domestic sales in October 2022 were at 50539 units, as against 45420 units during

October 2021. Total tractor sales (Domestic + Exports) during October 2022 were at 51994 units, as against 47017 units for the same period last year. Exports for the month stood at 1455 units.

Commenting on the performance, Hemant

Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd. said, "We have sold 50539 tractors in the domestic market during October 2022, a growth of 11% over last year. Festive season kept the spirits high and led to very strong momentum in demand for tractors and farm machinery.

The recent Government announcement of higher MSP for key Rabi crops, good moisture content in the soil, high reservoir levels and good progress in sowing for Rabi crops are all positives for continued good demand for tractors in coming months. In the exports market, we have sold 1455 tractors."

## Southern Railway observes National Unity Day



Chennai, Nov 04 2022: Southern Railway observed National Unity Day (Rastriya Ekta Diwas) in commemoration of the 147th birth anniversary of Shri Sardar Vallabhai Patel, who played a significant role in the unification of India.

Smt. Usha Venugopal, Principal Financial Advisor, Southern Railway administered the Unity Day pledge to the Officers and Staff of Southern Railway Headquarters today, 31st October 2022. A march past by RPF personnel of Southern Railway followed the pledge taking event.

Similar programmes were held in all the six divisions of Southern Railway to mark National Unity Day celebrations.