



**Sivakasi:** From Cooking to Service, yes Rotaract Club of Sivakasi Bell Institute, conducted a Social Service Project to meet out the needy children and old age people and do a small service in the form of giving each one a Egg. Insisted by the Principal of the Institute Mr. Leo Robert R, the students president has taken a project of collecting "One Egg from One Student". The students totally collected nearly 210 Eggs and the same has been split to two parts. The first part of 120 eggs has been issued to Elvin Center - Home for Mentally retarded kids at Satchyapuram, Sivakasi. Remaining 90 eggs to the Old people and to the Orphan Kids Home called Jeevakal Karunai Illam at Enjar Vilakku, Sivakasi. The students president Rtr. Suthan has told that this will not stop here, till they complete the college days various need in food for the homeless and needier will be done through such small projects by collecting from students. The amount of donation is very less for an individual but the receivers end it will be a big happiness and for that happiness why we are working to do these type of Food Service was his statement.



**Demonstration in Sattur on Tuesday 30.11.2021 at 6.30 pm on Sattur North Ratha Road Sivakasi Assembly Member Arasan AMSC Asokan led by Sattur City Congress Committee Chairman Ayyappan launched a protest against the Central BJP government. Virudhunagar West District Congress Committee Chairman A. Rengasamy Virudhunagar East District Congress Committee Deputy Chairman Arasan GV Karthik District General Secretary Jothi Nivas District Secretary Chandran presided over the function. Demonstrators Sattur Assembly constituency Youth Leader Kumki Karthik District Executive Committee Member Vellaichamy Sattur Union Secretary Ramesh Sattur City Secretary Rajkumar City Vice Presidents Jayapalan Arumugam Sethu Ramalingam Chinnappan Sankarapuram Bharatraj Chatrapathi Lakshmanan Kanagaraj City Youth Leader Saddam Hussein Pathavanbandi A large number of volunteers also attended.**

## RAJYA SABHA PASSES THE LANDMARK 'DAM SAFETY BILL (2019)' THE DAM SAFETY BILL WAS PASSED BY LOK SABHA IN AUGUST, 2019

New Delhi, December 03 2021: The Rajya Sabha today passed the landmark Dam Safety Bill (2019), paving the way for enactment of the Dam Safety Act in the country. The Union Minister of Jal Shakti Shri Gajendra Singh Shekhawat had introduced the bill in Rajya Sabha on 1st December, 2021. The Dam Safety Bill (2019) was passed by the Lok Sabha on 2nd August 2019. After China and USA, India is the 3rd largest dam-owning nation in the world. There are around 5,700 large dams in the country, of which about 80% are already over 25 years old. Nearly 227 dams that are over 100 years old are still functional. Although India's track record of dam safety is at par with that of the developed nations, there have been instances of unwarranted dam failures and of poor maintenance issues.

The Dam Safety Bill provides for adequate surveillance, inspection, operation, and maintenance of all the large dams in the



country so as to prevent dam failure related disasters. The Bill provides for an institutional mechanism at both Central and State levels to address structural and non-structural measures required for ensuring the safe functioning of dams. As per the provision of the Bill, a National Committee on Dam Safety (NCDS) will be constituted to help evolve uniform dam safety policies, protocols, and procedures. The Bill also provides for the establishment of a National Dam Safety Authority (NDSA) as a regulatory body for ensuring the nationwide implementation of dam safety policies and standards. At the State level, the Bill prescribes for the constitution of State

Committees on Dam Safety (SCDS) and the establishment of the State Dam Safety Organizations (SDSO).

The Dam Safety Bill also addresses in a comprehensive manner, critical concerns related to dam safety on account of emerging climate change related challenges. This Bill provides for regular inspection and hazard classification of dams. It also provides for drawing up of emergency action plans and comprehensive dam safety reviews by an independent panel of experts. There is provision for an emergency flood warning system to address the safety concerns of downstream inhabitants.

Through this Bill the Dam owners are required to provide resources for timely repair and maintenance of the dam structure, along with related machinery.

This Bill looks at Dam Safety holistically and provides for not only structural aspects, but also operational and maintenance efficacy through prescription of strict O & M protocols.

This Bill has penal provisions, involving offences and penalties, for ensuring compliance of the provisions.

Definite timelines have been provided in the Bill for the establishment of a robust institutional framework, with the support of both the Centre and the States. The Bill also focuses on implementation of mandatory dam safety actions by the dam owners within a defined timeline. The passage of this Bill heralds a new era of dam safety and water resources management in India.

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Rotary Club of Chennai Legacy	Rtn. M Srinath

### ROTARY CLUB OF CHENNAI RAINBOW

Rtn.PHF. Dinesh Kumar R Secretary	Rtn.PHF.Dr. Devakumaar RaaRaa Chairman	Rtn. Prasanna Ranjit Kumar Youth Services Director
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## FESTA DI TALENTI - 2K21

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## ICICI Prudential Life Insurance launches new income product: ICICI Pru Guaranteed Income for Tomorrow (Long-term)

Chennai, December 03, 2021: ICICI Prudential Life Insurance today launched a new non-participating savings product 'ICICI Pru Guaranteed Income for Tomorrow (Long-term)'. This product provides customers with the option to either receive regular guaranteed tax-free 'Income' or 'Income with 110% Return of Premium'. Both these plan options provide income for up to 30 years. The life cover offered under this product continues for the entire duration of the policy including the income

period, thereby providing financial security to loved ones.

Customers have the flexibility to select the premium payment term of either 7 or 10 years and based on their needs can opt to receive income for a period of 15, 20, 25, or 30 years. This versatile saving plan provides peace of mind to customers by helping to build an alternate source of steady income to support their financial goals such as a child's higher education, retirement planning, etc. It also enables customers to

eliminate the uncertainty of future income streams to a large extent.

The 'Save the Date' feature provides customers the flexibility to choose an income start date which can coincide with special dates such as marriage anniversaries and spouse's birthday. This helps them receive income on dates with special significance.

Mr. Amit Palta, Chief Distribution Officer, ICICI Prudential Life Insurance, said, "Financial planning has assumed added significance in a post-pandemic world, as

individuals strive to ring-fence sources of future income or develop a supplementary source of steady income. Recognising this need, we have launched ICICI Pru Guaranteed Income for Tomorrow (Long-term). Since customers know the exact amount of income receivable, it enables them to develop a robust financial savings plan. Our customer-centric approach coupled with new-age digitalisation solutions offer customers a safe, secure and virtually paperless onboarding experience."

## GDP growth likely to top 9.5% in FY22: Private investment revival seems round the horizon

Dr. Soumya Kanti Ghosh, Group Chief Economic Adviser, SBI

Chennai, December 03, 2021: Highlights from the report:

India's GDP grew by 8.4% in Q2 FY22 (SBI estimate: 8.1%) on the back of double-digit growth in 'Mining & Quarrying' and 'Public Administration, Defence and Other Services'. The real GVA increased by 8.5%, a tad higher than the GDP growth. Nominal GDP growth jumped by 17.5%, driven in part by a GDP deflator at 8.4%. For Q2, seasonally adjusted real GDP growth is 6.6% q-o-q compared to 10.36% q-o-q non-adjusted real GDP growth. Core GVA, a proxy of private sector growth expanded by 7.5%, the highest since Q1FY19.

In H1 FY21, the country exhibited real GDP loss of Rs 11.4 lakh crore (on y-o-y basis) due to complete lockdown in Apr-May and partial lockdown in Jun-Sep. The situation has improved in FY22 and in H1 FY22 the real gain was around Rs 8.2 lakh crore. This indicates that real loss of Rs 3.2 lakh crore still needs to be recouped to reach the pre-pandemic level. Sector-wise data indicates that 'Trade, Hotels, Transport, Communication & Services related to Broadcasting' are still the most affected sectors and the real loss of Rs 2.6 lakh crore is still needed to be recouped in this sector.

Overall, economy is still operating at 95.6% of pre-pandemic level (with 'Trade, Hotels, Transport, Communication & Services related to Broadcasting' still at 80%) and should take one more quarter to recoup the losses.

In Q2FY22, FMCG sector reported a top line yoy growth of 11% while EBIDTA and PAT grew by 4% each. However, rural markets, which have shown good resilience thus far during the pandemic have slowed in the last couple of months as suggested by some of the industry majors. However, the results of industry majors whose Q2 FY22 results have been declared (like Dabur) have still not shown a significant slowdown in the rural economy.

The Q2 estimate of the GDP on the expenditure side largely retains the flavour of trends observed in Q1FY22. Foremost in quarterly trends the shares in real terms have decreased for Private Consumption, Government Consumption and Exports and have increased for Imports and Investments and Valuables. The component which has also increased is the inventories which has surpassed the pre-COVID level of FY20. Thus, accounting for the growth in production and concomitant accumulation of inventory,

demand side has not recovered even after opening of the economy. The massive jump in valuables which implies savings to the tune of 2% of the GDP have moved into precious metals given their inflation hedging property and postponement of marriage in FY21.

The good thing is that new investment announcements in current year looks encouraging with around Rs 8.6 lakh crore investment announcements made so far in last seven months of FY22 (around Rs 11 trillion reported in last year). With private sector contributing around 67% of this i.e. Rs 5.80 lakh crore, it seems private investment revival is on the horizon. Also, SBI Business Activity Index at 110.7 for the week ended 29th Nov'21 indicates further pick-up in economic momentum.

In terms of guidance for next quarter, during the fortnight ended 05 Nov'2021 (22-Oct to 05-Nov'2021), ASCB's credit has increased at the highest pace of Rs 1.18 lakh crore ((7.1% YoY), which is 56% of the incremental credit of Rs 2.14 lakh crore during the FY. The sectoral data for the month of October 2021 indicates a robust pickup in credit off-take in almost all major sectors of the economy. In October, overall credit has

increased by Rs 89,500 crores, with maximum contribution from personal loans (Rs 37100 crores), followed by Services (Rs 32400 crores). Other personal loans, mostly to salaried people, has continued to grow at a robust pace.

The echoes of the fast-spreading latest virus strain, Omicron, declared a 'variant of concern' by an edgy WHO seem to have reignited the worst fears of multiple nations, more so in view of the increased chances of reinfection posed by its 30-plus strains, even while researchers are frantically upping the ante to confirm the seemingly enhanced levels of transmissibility and severity of infection against effectiveness of vaccine doses administered (Moderna's warning today about the relatively subordinate efficacy of vaccine against new found variant adding to the uncertainty), and also the worrisome status of other vulnerable groups amidst vaccine distribution inequality.

We now expect GDP growth for FY22 to top 9.5%, the RBI forecast. We believe that the real GDP growth would now be higher than the RBI's estimate of 9.5%, assuming the RBI growth numbers for Q3 and Q4 to be sacrosanct.

## Tamil Love Anthem from Radhe Shyam, "Thiraiyoadu Thoorigai", is out now!

Chennai, December 03, 2021: Superstar Prabhas's Pan-India film Radhe Shyam is gearing up for its release. Set to be one of the biggest movies of 2022 the film is a month away from release but the hype around the film won't be dying down anytime soon as every asset of the film has created a lot of buzz and now we have yet another Tamil song release from the film. The team of Radhe Shyam shared the upcoming Tamil song "Thiraiyoadu Thoorigai" on their social media handle. In the song we can see Prabhas takes Pooja on a strolling bike rides on various locations with matching outfits giving it a dream sequence like feel. The actors get all cozy and gives a look at the chemistry that the film has



promised to bring to us. We get a really close look at the pairing of Pooja

Hegde and Prabhas and the fans made their true feelings known in the

comments. When the poster and promo of the song were unveiled, the fans went crazy and could not contain their excitement. Sung by Sid Sriram the music of the song has been given by Justin Prabhakaran. In the long list of assets this song is another glimpse for the fans to see of what's to come. After multiple special posters we have now gotten this special Tamil song and it surely excites the fans and increases the anticipation for the film. The film will hit the screens on January 14, 2022. Radhe Shyam will be multi-lingual film and is helmed by Radha Krishna Kumar. It is produced by UV Creations. The film is produced by Vamsi and Pramod

## IndusInd Bank launches NRI Homecoming festival to celebrate Indian diaspora returning home

Chennai, December 03, 2021: IndusInd Bank today, launched its 'NRI Homecoming' festival to celebrate the arrival of Non Resident Indians (NRI) into the country, who'd be visiting their loved ones after more than a year of travel restrictions being imposed due to the pandemic.

Through this festival, IndusInd Bank will spread awareness about some of its best-in-class financial solutions that have been specially curated for the NRI Segment, and will be hosted across all branches of the Bank between December 1, 2021 and February 28, 2022. Further, for every NRI Customer on-boarded during this period, the Bank will donate to the Akshaya Patra Foundation - a Bengaluru based NGO that will feed an underprivileged child for

two months.

Speaking on the launch of this initiative, Mr. Soumitra Sen, Head - Consumer Bank, IndusInd Bank said, "Over the last 18 months, NRIs couldn't travel back to the country due to travel restrictions imposed across the globe and hence, are eager to visit this year. Keeping this in view, we are delighted to launch the homecoming festival for our NRI customers which will help us connect with them, understand their requirements, and provide them with comprehensive financial solutions. As part of the festival, the Bank will organise heritage tours for its customers and their families to create awareness about the country's history & culture. Also, in-keeping with their willingness to contribute to social causes, the Bank has partnered

with the Akshaya Patra Foundation where the Bank will donate and feed an underprivileged child for 2 months for every NRI customer on-boarded during the homecoming period. IndusInd Bank remains committed towards building more such innovative propositions for its NRI segment that offers them a rewarding banking experience."

The Bank will offer the following benefits to customers during the NRI homecoming festival:

- Best-in-class interest rates on NRE/NRO Savings Accounts
- Higher returns on Fixed Deposits
- Complimentary heritage walks (both physical and virtual) across cities like Mumbai,

Delhi, Bengaluru, Chennai, Kolkata, Ahmedabad, Hyderabad, Amritsar, Cochin and Pune

Lifestyle benefits like concierge service and financial advisory workshops

IndusInd Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre, internet banking and an innovative social banking platform called 'OnTheGo' which offer a suite of banking services through multiple-social networks as an extension to its digital services. It also provides customers with innovative facilities like 'Video Branch', 'My Account, My Number', 'Choice Money ATM', 'Direct Connect', 'Check on Cheque', 'Cash on Mobile' as well as 'Finger Print' banking.

## Shriram City Records the Highest Ever Two-wheeler Financing of INR 1022 Cr in November 2021

Chennai, December 03, 2021: Shriram City Union Finance, a Chennai-based leading Two-wheeler NBFC and a part of Shriram Group, has disbursed the highest ever loans amounting to Rs. 1022 Cr to 1.6 lakhs two-wheelers in November 2021. This is the second consecutive November when the NBFC has crossed the INR 1,000 Cr.

disbursement mark. The attractive financing offers during the festive season have stood out as one of the key drivers, with an additional push by the increase in people movement and recovery in rural demand leading to elevated disbursements. With the increasing demand for Electric Vehicles (EVs), the NBFC foresees a rise in the

average loan ticket size which will help in touching new milestones.

Shriram City primarily caters to salaried and non-salaried buyers inclined towards the entry-segment two-wheelers having the highest demand across categories. The growing demand and intuitive use of AI-powered lending interfaces have triggered mass adoption by

consumers and channels, thereby creating a network effect in further adding volumes. Followed by their milestone of financing over one crore two-wheelers, Shriram City Union Finance is now the largest two-wheeler financier in the country, offering app-based lending, paperless receipting, and contactless loans.

## LOGOS and Mahindra Logistics developing 1.4 million sq ft of Multi-Client BTS Warehouses in Delhi-NCR in India's Largest Warehousing Lease

Chennai, December 03, 2021: Mahindra Logistics (MLL), one of India's largest Third-Party Logistics (3PL) solution providers and LOGOS, a leading Asia Pacific logistics specialist, have announced a long-term lease agreement for 1.4 million square feet (mmsf) of warehouse facilities at the LOGOS Luhari Logistics Estate in Delhi-NCR. The transaction represents India's largest warehousing facility in a single park.

Under the agreement, LOGOS will develop three Grade-A warehouses totaling 1.4 mmsf for MLL at the LOGOS Luhari Logistics Estate. The first 0.5mmsf warehouse, which was completed in mid-2021, is fully operational and the other two warehouses are currently under development with delivery in late 2021 and early 2022 respectively.

The new warehouses will be an important part of MLL's Pan-India network of multi-client facilities that manage the fulfillment and distribution of its clients' services within the e-commerce, consumer and engineering industries. The

facilities are designed in line with MLL's sustainability standards, including Liquid Discharge Management and Renewable Energy and Waste Management requirements and state-of-the-art automation. MLL will employ over 2,500 employees and third-party associates across these facilities.

In line with both LOGOS' and MLL's commitment to sustainability, the Estate will incorporate market leading sustainability and environmental initiatives including 20 acres of Miyawaki Forest Plantation, solar power generation and distribution for warehouse and common infrastructure energy provision. State-of-the-art monitoring to measure warehousing air circulation, temperature, energy and water usage will also be employed within the Estate in conjunction with heat mapping on the movement of trucks and people throughout the property for operational control which will influence the future design requirements of logistics

estates.

Mehul Shah, CEO of LOGOS' Indian business said: "We are pleased to have partnered with MLL, one of fastest growing integrated logistics companies in India, to support their significant growth in this region. We will be delivering MLL's three warehouses using Lean Construction, a process which involves using offsite precast, fabrication and preassembly for building and external development components. This, in conjunction with our strong local network and regional expertise, has enabled us to deliver the first facility within rigorous timelines, despite the challenges of the global pandemic."

Mr. Rampraveen Swaminathan, Managing Director and CEO, Mahindra Logistics Limited, said: "Continuing our efforts in growing our warehousing business, we are delighted to announce the launch of Luhari Warehousing Facilities in partnership with LOGOS. Our focus remains on providing integrated, customized solutions for

inbound and fulfillment and the warehousing network is a key element. We look forward to continued business growth from existing as well as potential customers from all regions. These new facilities set a benchmark in terms of sustainability."

Mr. Anshuman Magazine, Chairman & CEO - India, South East Asia, Middle East & Africa, CBRE said, "We take immense pride in being an integral part of India's sunrise sector. Warehouse space take-up is expected to cross 32 million sq ft in 2021, boosted significantly by accelerated digitalization, 3PL and e-commerce players, and improved sentiments in other sectors such as engineering/manufacturing, retail, FMCG, and pharmaceuticals."

LOGOS Luhari Logistics Estate is part of LOGOS India Logistics Venture which has US\$800 million in investment capacity to develop and own high-quality, modern logistics facilities in key logistics markets of India.

## RateGain Travel Technologies Limited IPO to open on December 07, 2021

Chennai, December 03, 2021: RateGain Travel Technologies Limited ("RateGain" or the "Company"), which is among the leading distribution technology companies globally and are India's largest Software as a Service ("SaaS") company for the hospitality and travel industry, plans to open its Initial Public Offering (the "Offer") on December 07, 2021.

The Price Band of the Offer has been fixed at ₹405 to ₹425 per Equity Share of face of ₹1 each. Bids can be made for a minimum of 35 Equity Shares and in multiples of 35 Equity Shares thereafter.

The Offer consists equity shares of face value of ₹1 each of RateGain Travel Technologies Limited comprising a fresh issue aggregating up to ₹3,750.00 million ("Fresh Issue") and an offer for sale of up to 22,605,530 equity shares ("Offer For Sale"), comprising up to 17,114,490 equity shares by Wagner Limited ("Wagner" or "Investor Selling Shareholder"); up to 4,043,950 equity shares by Bhanu Chopra and up to 1,294,760 equity shares by Megha Chopra (together, "Promoter Selling Shareholders"); and up to 152,330 equity shares by

Usha Chopra ("Other Selling Shareholder"). The offer includes a reservation aggregating up to ₹50.00 million for subscription by eligible employees ("Employee Reservation Portion").

The Net Proceeds from the Fresh Issue are proposed to be utilised for (i) Repayment/prepayment of indebtedness availed by RateGain UK, one of the Subsidiaries, from Silicon Valley Bank; (ii) Payment of deferred consideration for acquisition of DHISCO; (iii) Strategic investments, acquisitions and inorganic growth; (iv) Investment in technology innovation,

artificial intelligence and other organic growth initiatives; (v) Purchase of certain capital equipment for Data Center; and (vi) General corporate purposes.

The Equity Shares offered in this Offer are proposed to be listed at both BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), together with BSE, the "Stock Exchanges" post the listing.

Kotak Mahindra Capital Company Limited, IIFL Securities Limited and Nomura Financial Advisory and Securities (India) Private Limited are the Book Running Lead Managers to the Offer.



