





**JOINT MILITARY TRAINING EXERCISE WITH SHANGHAI COOPERATION ORGANISATION (SCO) MEMBER STATES CULMINATES AT ORENBURG, RUSSIA**

Chennai, September 25 2021: The 6th Edition of Exercise PEACEFUL MISSION: 2021 of SCO Member States hosted by Russia at the Orenburg Region of South West Russia culminated on 24 September 2021. The twelve days long joint training involving Armed Forces of all Shanghai Cooperation Organisation (SCO) member states was organised with an aim to foster close relations between SCO member states and to enhance abilities of the military leaders to command multinational military contingents.



exercise which began on 14 September 2021, SCO member nations conducted joint training focusing on combating terrorism. All military contingents took part

in the final joint exercise where-in multinational forces exhibited their tactical prowess, combat power and overwhelming dominance over terrorist groups. The validation phase of the Exercise was witnessed by all Chiefs of the General Staff of the SCO member states. Gen Bipin Rawat, Chief of Defence Staff (CDS) who is currently on a visit to Russia witnessed the validation exercise on 23 September 2021 and expressed great satisfaction on the high standards of synergy and close ties achieved among member states during the exercise.

**IIFL Finance to raise up to Rs. 1,000 crore via secured bonds, offers up to 8.75% yield**

Chennai, September 25 2021: IIFL Finance, one of India's largest Non-Banking Financial Companies, will open a public issue of secured bonds on September 27, 2021, to raise up to Rs. 1,000 crore, for the purpose of business growth and capital augmentation. The bonds offer up to 8.75% yield and high degree of safety.



tenor, while for other tenors it is available on annually and at maturity basis. The credit rating has been AA/Stable by Crisil and AA+/negative by Brickwork, which indicates that the instruments are considered to have a high degree of safety for timely servicing of financial obligations and carry very low credit risk.

The Fairfax-backed IIFL Finance will issue secured redeemable non-convertible debentures (NCDs), aggregating to Rs 100 crore, with a green-shoe option to retain over-subscription up to Rs 900 crore (aggregating to a total of Rs 1,000 crore). The IIFL bonds offer highest effective yield of 8.75% per annum for tenor of 60 months. The company will also offer an incentive of 0.25% p.a for existing bond or equity share holders of the company. The NCD is available in tenors of 24 months, 36 months and 60 months. The frequency of interest payment is available on monthly, annual and at maturity basis for 60 months

Rajesh Rajak, CFO, IIFL Finance said, "Through a strong physical presence of over 2500 branches across India and a well-diversified retail portfolio, IIFL Finance caters to the credit need of underserved population. The funds raised will be used to meet credit need of more such customers and accelerate our digital process transformation

IIFL Finance is one of India's largest retail-focused financial services companies. IIFL Finance's Loan Assets under Management is Rs 43,160 crore as on June 30, 2021. Most importantly, 93% of the book is retail - which is focused on small ticket loans.

IIFL Finance has consistently maintained low level of NPAs over the years of operations and continues to focus on good quality of assets with gross NPA of 2.21% and Net NPA of 1.02%.

As on June 30, about 86% of the company's consolidated loan book is secured with adequate collaterals which helps to mitigate risks further.

In Q1 FY22, IIFL Finance reported a profit after tax of Rs 266 crore, up 735% on year with a robust return on equity of 19.7%. It has strong relationship with multiple banks and financial institutions.

The lead managers to the issue are Edelweiss Financial Services Limited, IIFL Securities Limited and Equirus Capital Private Limited. The NCDs will be listed on the BSE Limited and National Stock Exchange of India Limited (NSE), to provide liquidity to investors. The IIFL Bonds would be issued at face value of Rs 1,000 and the minimum application size is Rs 10,000 across all categories. The public issue opens on September 27, 2021 and closes on October 18, 2021, with an option of early closure. The allotment will be made on first come first served basis.

**Florintree backed Defence Electronics Co. Data Patterns files for IPO**

Chennai, September 25 2021: Chennai-based supplier of electronic systems to defence and aerospace sector, Data Patterns (India) Ltd. has filed its draft red herring prospectus (DRHP) with market regulator Securities and Exchange Board of India to raise finance through an initial public offering (IPO). As per market sources, it is expected to raise Rs 600-700 crore.



IPO placement aggregating for up to Rs 60 crore. If such placement is undertaken, the amount raised will be reduced from the fresh issue, according to DRHP.

The public issue comprises a fresh issue of Rs 300 crore and an offer for sale of 60,70,675 equity shares by promoter and individual selling shareholders. The OFS includes sale of up to 1.97 million shares each by SrinivasagopalanRangarajan and Rekha Murthy Rangarajan, up to 75000 by Sudhir Nathan, up to 414775 equity shares by G.K. Vasundhara and upto 1.65 million by other existing shareholders.

Founded by SrinivasagopalanRangarajan and Rekha Murthy Rangarajan, having over 3 decades of sector experience. Data Patterns, a vertically integrated defence and aerospace electronics solutions provider caters to requirements across space, air, land and the sea. Its core competencies include design and development across electronic hardware, software, firmware, mechanical, product prototype besides its testing, validation and verification.

Data Patterns product portfolio ranges from building blocks to end systems. Its involvement has been found across Radars, Underwater Electronics, Communication and Other Systems, Electronic Warfare Suites, Avionics, Small Satellites, Automated Test Equipment, COTS and programmes catering to Tejas Light Combat Aircraft, Light Utility Helicopter, BrahMos and other Communication and Electronic Intelligence Systems.

It had developed the first nano satellite "NiUSAT" which thereafter deployed in 2017. Two more satellites are in progress.

DPIL works closely with the Defence PSUs such as

Hindustan Aeronautics Ltd and Bharat Electronics Ltd as well as government organisations involved in defence and space research like DRDO. The company's order book has grown at a CAGR of 40.72% over the last 4 years and as on July 31, 2021 stood at Rs 582.30 cr.

For FY21, the company's revenue from operations was at Rs 226.55 crore against Rs 160.19 crore a year ago. Net profit for the period stood at Rs 55.57 crore versus Rs 21.05 crore last year.

According to F&S report, between fiscal 2019 and fiscal 2021, the company recorded the highest growth in revenues, EBIDTA margin, return on capital employed (ROCE) and return on equity (ROE) amongst key Indian defence and aerospace companies, with a revenue growth of 71% during this period.

Data Patterns is backed by former Blackstone head Matthew Cyriac via Florintree Capital Partners LLP which holds 12.8% in the company.

IIFL Securities Limited and JM Financial Limited are the book running lead managers to the issue.

**28-year-old Doctor undergoes Robotic Surgery for Colorectal Cancer at Apollo Hospitals, goes on to win Gold Medal**

Chennai, September 25 2021: It was an emotional moment at the Apollo Institute of Colorectal Surgery, Chennai as Dr. JD (name changed for privacy), a 28-years-old post-graduate medical student who had successfully undergone Robotic Colorectal surgery for low rectal cancer, went on to complete her medical post-graduation and won a Gold Medal. The occasion also marked the completion of five years since the Apollo Institute of Colorectal Surgery began offering cutting-edge minimally invasive robotic surgical techniques and technology in the treatment of patients with colorectal diseases, especially colorectal cancer.



important to ensure quality of life for these patients after treatment. However, colorectal cancer if identified in the early stages can be completely cured and Robotic Colorectal Surgery helps patients avoid colostomy and lead a normal life.

Dr. Venkatesh Munikrishnan, Consultant Colorectal & Robotic Surgeon, The Apollo Institute of Colorectal Surgery, Chennai said, "Dr. JD was diagnosed with very low rectal cancer in 2017 when she was 24 years of age, just as she was about to join her medical post-graduation. It was a shock to her as she expected that even with treatment, her medical dreams would come to an abrupt halt. This is because conventional surgery for colorectal cancer leaves patients with a colostomy, i.e., a surgically created opening in the body that routes bowel waste away into an external colostomy bag. It was then that she approached us with the hope that we could offer her a solution that would let her continue her studies and live a normal life. We did not let her down!"

"With Robotic Colorectal Surgery, we were able to perform the complex surgery to remove the cancer and reconstruct the colon to rectal/anal connection, thus avoiding a permanent colostomy. She had an uneventful recovery, went on to finish her course and excelled, getting the gold medal. The use of robotic surgery also has several short term benefits such as

particularly for rectal cancer surgery. Also, there is growing evidence of superior clinical outcomes being achieved, when patients with colorectal conditions are treated by Colorectal surgeons. In our determination to provide the best available care in the world to patients, Apollo forged clinical collaborations with University College, London and Cleveland Clinic, Florida, USA. Such partnerships ensure that our medical teams are always updated on the contemporary medical developments and alongside, there is a healthy exchange of clinical expertise." One of India's first dedicated centres for management of diseases of the colon, rectum and anus, the Institute offers Robotic & Laparoscopic Colorectal Surgery for Colorectal Cancer and cutting-edge treatments in Proctology and Pelvic Floor Diseases. The Robotic Colorectal Surgery Programme is the busiest in the country with over 600 robotic colorectal surgeries completed since its opening in 2016, of which 450 have been performed by Dr. Venkatesh Munikrishnan, who holds the distinction of being the highest volume robotic colorectal surgeon in the country.

Dr. Prathap C Reddy, Chairman, Apollo Hospitals Group said, "The World Bank had put the spotlight on the huge impending crisis from non-communicable diseases in the decade ahead and the impact on individuals, families and the nation. Cancers in particular are taking a big toll and colorectal cancers are showing a rise, thus becoming a major threat. At Apollo, we are bringing in cutting edge medical technology, representing the next era of healthcare innovation to treat cancers. In 2016, we started a specialised department for Colorectal Surgery and also simultaneously started Robotic Colorectal Surgery. This has led to precision surgery that causes minimal side-effects in patients. The Robotic Colorectal surgery program will also be extended to other hospitals in the group. We are confident that along with early diagnosis, this will help in making a significant impact in reducing the morbidity and mortality from colorectal diseases including colorectal cancer."

Colorectal cancer is a common cancer globally but has a low reported incidence in India with GLOBOCAN 2018 ranking colon cancer 13th in terms of incidence and mortality with 27,605 new cases and 19,548 deaths

Ms. Preetha Reddy, Executive Vice Chairperson, Apollo Hospitals Group said, "The development of the Apollo Institute of Colorectal

**Federal Bank partners with Ashok Leyland**

Chennai, September 25 2021: Federal Bank, India's leading Private Sector Bank today signed a Memorandum of Understanding (MoU), with Ashok Leyland, flagship of the Hinduja Group, the second largest commercial vehicle manufacturer in India with their complete range of BS6 vehicles.

"Digital at the Core and Human at the Core" mantra aims to become the Most Admired Bank of every stakeholder and the signing of the MoU with Ashok Leyland is a step towards this end.



The MoU was Signed by Harsh Dugar Group President, Federal Bank and Gopal Mahadevan Whole Time Director and CFO, Ashok Leyland. This MoU will enable both Federal Bank and Ashok Leyland to offer customised financial solutions to their customers. The Bank will work towards catering to the customers' needs through Commercial Vehicle loans with easy monthly repayment plans best suited for the customers. Moreover, the bank will leverage technology for enhancing customer experience.

Speaking on the partnership, Harsh Dugar, Group President, Federal Bank said, "In our Bank, funding to Commercial Vehicles is offered through dedicated RMs and wide network of branches. We always try to offer customised solutions to the end user along with attractive commercials combined with faster turnaround. With this partnership, we will be able to offer our financial solutions by leveraging the bank's extensive physical and digital reach to the customers of Ashok Leyland and its dealers."

Ashok Leyland today offers a comprehensive range of trucks and buses catering to an entire gamut of day-to-day

commercial vehicle needs - from intercity light commercial vehicle to 49-tonne long haul trucks and wide range of buses, to safe transport and driver-friendly choices.

Commenting on the partnership, Gopal Mahadevan, Whole Time Director and CFO, Ashok Leyland said, "Ashok Leyland is delighted to partner with Federal Bank to offer customised financial solutions to its customers.

This association will help Ashok Leyland gain an edge in the market. Ashok Leyland products come with differentiated technology that offer our customers best-in-class total cost of ownership, thereby providing profitability to their business. Ashok Leyland has embraced future-ready technology to offer digital platforms and services that are ahead of the curve, thereby living by its brand promise of 'AapkiJeet. HamariJeet'

