







## STERLITE COPPER LAUNCHES SANITARY NAPKIN PRODUCTION UNIT

Thoothukudi, August 12, 2021: Ensuring adequate access to menstrual hygiene products is a key area of concern in India, especially in rural areas where both awareness and access to such products is lacking. Coupled with a paucity of suitable income generation activities, it is challenging for women in rural areas to make independent choices about their health.

Towards bridging the gap between awareness and access to menstrual hygiene products, Sterlite Copper has set up a sanitary napkin production unit in Swaminatham village, Thoothukudi. This project is being executed in collaboration with Ms. Annalakshmi - Member, Bell Sumangali Self Help Group & Proprietor, Smiley Sumangalik Groups.

20 women will be identified and trained as part of the program, with the best-performing trainees being inducted into the manufacturing unit as full-time employees. They can earn upto INR 350-500 per day depending on quantity of production. Upto 3150 napkins can be produced in a day by the unit, which will be made available for purchase through tenders. The partner NGO in collaboration with the village's women will ensure training, production and sale of the finished goods, helping generate income and encourage micro-level

entrepreneurship.

This project will simultaneously help in spreading awareness on the benefits of adopting

hygienic practices and overcoming problems of availability and affordability of sanitary napkins to women in the area. Launching the initiative, Ms. A Sumathi, COO, Sterlite Copper said "This is a much-

needed initiative that will help serve a key area of women's health, and therefore be of immense benefit to the overall community. The proje

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empowering rural women in Thoothukudi to make informed choices regarding their own wellbeing."

Sterlite Copper has been actively involved in



ensuring better opportunities for women in Thoothukudi through need-based community programmes. Under the ambit of the Sakhi project, multiple skill-training and income generation activities have been launched in the region. Women and Child Development remains one of the key areas of intervention at Vedanta's community outreach programs across India. More than 15 community projects serving 48000 women are in progress at its various location, including 3100 SHGs and 250 micro-enterprises formed.

About Vedanta Limited Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been

contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Under the aegis of Vedanta Cares, the flagship social impact program, Nand Ghars have been set up as modelanganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. The company has been featured in Dow Jones Sustainability Index, and was conferred CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on

Mr. Atul Nagrath, currently working as Head Central Procurement, Leather Products, is based out of Ranipet and has earlier served as the head of the men's footwear business for a decade and half. He has spent almost four decades with the company.

Speaking on the

announcement, Mr. Anand Sen, Executive Director and Chief Operating Officer, Tata International said, "We look forward to Mr. Nagrath growing this business further. We appreciate Mr. Muthukumaran's

contribution of over two decades to the growth of the business and wish both the leaders the best in their future endeavours."

Over the years, Tata International has formed strong strategic alliances and partnerships that have reinforced its role in international trade and business.

About Tata International:

Tata International Limited [TIL], is the global trading and distribution company of the Tata group. Established in 1962, TIL's key business verticals are metals

trading, distribution (auto and allied), leather and leather products, minerals trading and agri trading with a presence in manufacturing and supply chain integration in select businesses. The company operates through its network of offices and subsidiaries across 29 countries, spanning Africa, Europe, Middle East, Latin America and Asia and has spearheaded forays into new geographies for the group. Besides, Tata International has been a forerunner of the Indian industry in Africa.

The company is deeply committed to being a proactive and responsible



member of the community and the environment in which it operates. Stringent goals for the reduction of our carbon footprint and greenhouse gases in the leather plant and other facilities, coupled with initiatives for empowering local communities in equal measure, drive the company's long term sustainability agenda. The company has won several prestigious national awards and International certifications for Environment and Quality.

## Tata International veteran Mr. Atul Nagrath to manage the Leather Products business

Chennai, August 12, 2021: Tata International, the trading and distribution arm of the Tata Group today announced that Mr. Atul Nagrath will manage the Leather Products business, effective from September 1, 2021 as Mr. V Muthukumaran, has decided to pursue opportunities outside the Tata Group.

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## Supreme Court upholds Dream11 Online Fantasy Sports format as 'Game of Skill'

Chennai, August 12, 2021: The Hon'ble Supreme Court, by its order dated 30th July 2021, has dismissed a Special Leave Petition (SLP) that alleged that the Online Fantasy Sports (OFS) format offered by Dream11 amounted to gambling, wagering and betting and is not a 'Game of Skill'. The Hon'ble Supreme Court has once again reaffirmed the judgements passed by the Punjab & Haryana High Court and the Bombay High Court, and has upheld the judgment passed by Hon'ble Rajasthan High Court, where the legality of the online fantasy sports format as offered by Dream11 as a 'Game of Skill' was sustained. Thus the legality of Dream11's online fantasy sports format as protected by the Constitution of India, is now final by law and in fact.

While deciding on the Public Interest Litigation (PIL), the Hon'ble High Court of Rajasthan had declined to entertain it, stating that in the light of orders passed by Punjab & Haryana High Court and Bombay High Court, the matter of gambling has already been put to rest.

Interestingly, the Hon'ble High Court of Rajasthan in another PIL (Ravindra Singh

Choudhry v State) had reiterated the same stance. The Hon'ble court went on to narrate certain specific best practices from the Federation of Indian Fantasy Sports Federation (FIFS) charter, which alleged that the Online Fantasy Sports (OFS) format offered by Dream11 amounted to gambling, wagering and betting and is not a 'Game of Skill'. The Hon'ble Supreme Court has once again reaffirmed the judgements passed by the Punjab & Haryana High Court and the Bombay High Court, and has upheld the judgment passed by Hon'ble Rajasthan High Court, where the legality of the online fantasy sports format as offered by Dream11 as a 'Game of Skill' was sustained. Thus the legality of Dream11's online fantasy sports format as protected by the Constitution of India, is now final by law and in fact.

Said Harsh Jain, Co-Founder and CEO of Dream11, "We are happy that the Hon'ble Supreme Court has upheld the legality of the Dream11 fantasy sports format. We reiterate our commitment to driving sports engagement through fantasy sports, which brings sports fans closer to the sports they love and helps build a larger sports ecosystem in India."

Said Gopal Jain, Senior Advocate, Supreme Court of India, elaborating on the matter, "The Supreme Court while dismissing the SLP against Rajasthan High Court

Order, has emphasized that, with the dismissal of SLPs against orders of Punjab & Haryana and Bombay High Court, the issue of gambling is already decided by it. Simply put, the Fantasy Sports formats which are in line with the analysis of the Punjab & Haryana High Court are games of skill and are legal formats no more open to scrutiny."

Added Mahesh Agarwal, Advocate on Record, Supreme Court of India, "The Supreme Court has repeated its position and cleared the air that Dream11 Fantasy Sports constitutes a game of 'skill' and is not 'gambling'. By re-affirming its earlier orders on the fantasy sports platform offered by Dream11, it has yet again given its final stamp of approval on the legality of the platform.

Interestingly the Dream11 format of online fantasy sport is based on the format approved by the Federation of Indian Fantasy Sports Federation, currently the only judicially affirmed and industry-recognised format that is permitted under law. We hope that the online fantasy sports industry continues to abide by the judicial precedents as



Madurai: Panchayat Union, Madurai District was inaugurated by Hon'ble Minister of Commercial Taxes and Registration Murthy in the presence of Sholavanthan Assembly Member Venkatesh led by Uyarthiru District Administrator Anish Sehgar.

## Shriram City Union Finance & Shriram Transport Finance Company Raise Record Retail Fixed Deposits worth INR 2,000 Cr in July 2021

Chennai, August 12, 2021: Shriram City Union Finance Ltd. (Shriram City), a Chennai-based leading SME, Two-wheeler, Gold Financing Non-Banking Financial Company (NBFC), and Shriram Transport Finance Company (STFC), a Mumbai-based company, one of the country's largest Asset Financing NBFC, both part of the Shriram Group raised record Retail Fixed Deposits (FDs) worth INR 2,000 Cr in July 2021.

Shriram City raised retail FDs worth INR 390 Cr, while STFC raised INR 1,610 Cr in July 2021, the highest ever funds raised from retail FDs for both entities. In Q1FY22, Shriram City witnessed Retail FD growth of 33% to INR 5,761 Cr, while STFC saw a growth of 49% to INR 17,903 Cr.

Shriram City has a large active customer base of 4.3 Million customers spread across 926 branches. Top 3 states for Shriram City are Tamil Nadu, Andhra Pradesh and Telangana. Shriram City

name, along with the covid induced need for security led to the record FDs raised by Shriram City and STFC.

Commenting on the record FDs Mr. Y.S. Chakravarti, MD & CEO, Shriram City said: "We are constantly working on providing our customers better products, be it on the credit or deposit side and it is reassuring to see how many customers choose to place their hard-earned money with us. The rates offered by the Shriram Group entities are one of the most attractive in the industry and backed by a strong parentage it makes for a great investment,

work of these professionals. Perhaps it will also help the young minds of today in learning from their experiences and carry forward their work in their respective fields.

The assistance is given on a monthly basis. The first installment of the pension will be distributed during a common event and after that the selected beneficiaries will be getting the amount from their nearest Muthoot Finance branch.

George Alexander Muthoot, Managing Director, Muthoot Finance Ltd said "It

has been our constant endeavour to make significant contributions towards an equitable and sustainable society. Through this initiative our prime objective is to recognise, respect and honor this intelligentsia who inspired and ignited new wave of thoughts and creative literary work which not only gave the society new ideas and mindset but also inspired many. We will remain duly committed to our obligations to our society and will ensure that our efforts towards it remain constant and enduring in the future too"

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